

REPORT TO:

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: JUNE 2020 (J2797)

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: JUNIE 2020

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: eyeSilimela 2020

3. DELEGATED AUTHORITY

In terms of delegation

This report is FOR NOTING BY

- ☒ **Committee name** : Finance
- ☐ The Executive Mayor together with the Mayoral Committee (MAYCO)
- ☐ Council
- ☒ **The Executive Mayor**

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 30 June 2020.

The financial results submitted herewith are provisional and subject to change as a result of year-end processes.

4.1. Financial Implications ☒ None ☐ Opex ☐ Capex

☐ Capex: New Projects

☐ Capex: Existing projects requiring additional funding

☐ Capex: Existing projects with no additional funding requirements

4.2. Policy and Strategy ☐ Yes ☒ No

4.3. Legislative Vetting ☐ Yes ☒ No

4.4. Legal Compliance ☒

Municipal Finance Management Act (MFMA 56/2003 – S66 and S71) and the Municipal Budgets and Reporting Regulations (MBRR - No 32141 gazetted 17 April 2009).

4.5. Staff Implications ☐ Yes ☒ No

4.6. Risk Implications ☐ Yes ☒ No

5. RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 30 June 2020 be noted and referred to MayCo Members and EMT for remedial action, where required.
- b) It be noted that any saving on the various expenditure items will be set aside to address a shortfall on post-retirement medical aid provision, leave provision or other staff benefits, which are dependent on actuarial valuations and need to be topped up as such at year end.

AANBEVELING

- a) Daar van die Finansiële Moniteringsverslag vir die tydperk wat op 30 Junie 2020 ten einde geloop het, kennis geneem word en verwys word na die burgemeesterskomiteelede en die EMT vir remediërende optrede waar nodig.

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- b) Daar kennis geneem word dat enige besparing op die verskeie bestedingsitems opsygesit sal word om voorsiening te maak vir 'n tekort in die voorsiening vir mediese hulp na aftrede, verlof of ander personeelvoordele, wat van aktuariële waardasies afhang en as sodanig teen die einde van die jaar aangevul moet word.

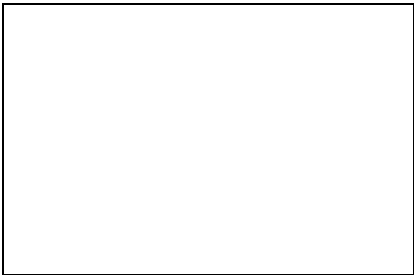
ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 30 eyeSilimela 2020 ize idluliselwe kuMalungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqatshelwe ukuba naluphi na ulondolozo lwemali kwimibandela yenkcitho eyahlukeneyo, luyakuthi lubekelwe bucala ukuze luphendule intsilelo ngokujoliswe kobonelelo loncedo lwezamayeza kwabo sele bedla umhlaphantsi, ubonelelo ngekhefu okanye nezinye izibonelelo zoncedo kubasebenzi, apho kuxhomekeke kwezoqingqo-maxabiso ngokusemngciphekweni nemfuneko yokuba zongezwe njengoko zinjalo, ekupheleni konyaka.

ANNEXURES

Annexure A	Section 71 monthly budget statement
Annexure B	Section 71(1)(c) - Actual expenditure per vote split charge in/out (Year to Date)

FOR FURTHER DETAILS CONTACT

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SIGNATURE : DIRECTOR			

CHIEF FINANCIAL OFFICER

NAME KEVIN JACOBY

COMMENT:

DATE

SIGNATURE

LEGAL COMPLIANCE

- ☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.
- ☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE

EXECUTIVE MAYOR

NAME DAN PLATO

COMMENT:

DATE

SIGNATURE

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CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

JUNE 2020
(PROVISIONAL RESULTS)

EXECUTIVE SUMMARY: CITY OF CAPE TOWN	3
KEY DATA: CITY OF CAPE TOWN	5
 IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN	 35
Table C1: Monthly Budget Statement Summary	35
Table C2: Monthly Budget Statement - Financial Performance (standard classification)	36
Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)	37
Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)	38
Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	39
Table C6: Monthly Budget Statement - Financial Position	40
Table C7: Monthly Budget Statement - Cash Flow	41
Material variance explanations for corporate performance for Quarter 4 of 2020	41
 SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN	 42
 CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES	 82
Consolidated Table C1 Monthly Budget Statement Summary	82
Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)	83
Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)	84
Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)	85
Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	86
Consolidated Table C6 Monthly Budget Statement - Financial Position	87
Consolidated Table C7 Monthly Budget Statement - Cash Flow	88
 IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE	 89
Table F1 Monthly Budget Statement Summary	89
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)	90
Table F3 Monthly Budget Statement – Capital expenditure	91
Table F4 Monthly Budget Statement – Financial Position	92
Table F5 Monthly Budget Statement – Cash Flow	93

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN

STADIUM100

Table F1 Monthly Budget Statement Summary100

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure).....101

Table F4 Monthly Budget Statement – Financial Position102

Table F5 Monthly Budget Statement – Cash Flow103

MUNICIPAL MANAGER QUALITY CERTIFICATION

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:

“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.

Regulation 28 of the MBRR states:

“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 30 JUNE 2020 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

The outcomes reflected in the FMR for June 2020 is based on the adjustments budget adopted by Council in May 2020. The reason for adopting an adjustments budget in May 2020 was in response to the impact of the COVID-19 pandemic on the City’s financial performance. The outcomes reflected in this report would therefore already have taken into account the impact of the COVID-19 pandemic.

The financial results submitted herewith are provisional and subject to change as a result of year-end processes.

KEY DATA: CITY OF CAPE TOWN (PAGE 5 - 34)

This section of the report includes certain Key Financial Performance Indicators for the City.

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN (PAGE 35 – 41)

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 35)** provides a high level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 36)** is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 37)** shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 38)** is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 39)** reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 40)** reflects the performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 41)** indicates the cash flow position and cash/cash equivalents.

IN YEAR BUDGET STATEMENT SUPPORTING TABLES: CITY OF CAPE TOWN (PAGE 42 – 80)

This section provides the City's supporting tables in the format prescribed by the MBRR.

IN YEAR BUDGET STATEMENT TABLES: CONSOLIDATED TABLES (PAGE 82 – 88)

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

IN YEAR BUDGET STATEMENT TABLES: ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC) (PAGE 89 – 99)

The Cape Town International Convention Centre's financial particulars are provided in the prescribed MBRR tables.

IN YEAR BUDGET STATEMENT TABLES: ENTITY - CAPE TOWN STADIUM (CTS) (PAGE 100 – 108)

The Cape Town Stadium's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN**Operating Budget**

Operating Budget	Adjusted Budget 2019/20	YearTD budget 2019/20	YearTD actual 2019/20	YTD variance	Full Year Forecast
Total Revenue ¹ (R'Thousands)	41,254,070	41,254,070	41,877,271	623,201	41,947,665
Total Expenditure ¹ (R'Thousands)	41,438,759	41,438,759	39,044,369	(2,394,390)	39,642,232
Surplus/(Deficit) ¹ (excl. capital transfers and contributions)	(184,689)	(184,689)	2,832,902	3,017,591	2,305,433

Capital Budget

Capital Budget	Adjusted Budget 2019/20	YearTD budget 2019/20	YearTD actual 2019/20	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	6,708,639	6,708,639	5,620,196	(1,088,442)	6,032,607

Financial position

Working Capital	Audited Outcomes 2018/19	Original Budget 2019/20	Adjusted budget 2019/20	YearTD actual
Cost coverage ratio³ Cash and investments at period end less restricted cash/Monthly operating Expenditure	3,85:1	-	-	1,97:1
Liquidity Current Ratio (Current assets/current liabilities) ⁴	2.0	1.4	2.2	2.3
Borrowing Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	1.3%	2.8%	2.9%	2.9%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	7.3%	17.8%	25.3%	27.1%
Financial Position (R'Thousands)⁷ Total Assets	70,953,565	76,535,561	73,992,083	74,710,761
Total Liabilities	22,262,316	27,768,659	23,086,950	21,518,196
Cash Flow (R'Thousands) Cash/cash equivalents at month/year end	8,419,275	4,985,877	7,530,759	10,281,270

- Cost coverage ratio³**

This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 1.97 which falls within the norm of 1-3 months (MFMA Circular 71). This is an improvement from the previous period's outcome of 1.77 which can be attributed to a reduction in Restricted Cash.

- **Current Ratio⁴**

This ratio is used to assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables).

The year-to-date ratio shows that the City has sufficient cash to meet its short-term financial obligations and is above the norm of 1.5 to 2.1 (MFMA Circular 71). The ratio outcome of 2.3 is slightly more than the budgeted ratio of 2.2 which can be attributed to the year-to-date current liabilities being lower than the budgeted amount. It should be noted that year-end adjustments are still on-going.

- **Capital Charges to Operating Expenditure⁵**

This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

The year-to date ratio of 2.9% is below the National Treasury norm of 6% to 8% (MFMA Circular 71). This ratio is budgeted to be below the National Treasury norm. The ratio outcome of 2.9% is in line with the budgeted ratio.

- **Borrowed funding of 'own' Capital Expenditure⁶**

The ratio indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

The year to date outcome of 27.1% is slightly more than the budgeted ratio of 25.3%. This is mainly due to slower spending on capital expenditure funded from Internally Generated Funds.

- **Financial Position⁷**

Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality.

The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**

Cash and cash equivalents amount to R10 281 million as at 30 June 2020. This position is as a result of levels of cash realised in the previous financial year and supported by the slowed expenditure which occurred during the COVID-19 lockdown. The total includes all reserves and commitments required to be backed by cash. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

Debtors

Debtors ¹	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
R Thousands				
Water	373,864	95,441	2,001,919	2,471,223
Electricity	807,864	125,444	507,530	1,440,838
Rates	887,974	172,795	1,412,205	2,472,974
Sewerage	198,264	49,465	740,290	988,020
Refuse	129,985	34,665	616,175	780,826

Debt Management action is carried out in terms of the City's Credit Control and Debt Collection Bylaw and Policy.

There is a continuous drive to reduce water consumption, which led to higher billings on indigent and water leaks project properties with a municipal valuation of R400 000 and less, and to appropriately deal with the debt on these accounts.

The table below reflects the City's collection ratio per category excluding the related water and sewerage adjustments as reported previously, which is part of the process implemented to rectify the indigent accounts.

The 12 Months moving average YTD collection ratio is for the period July 2019 to June 2020 and therefore reflects a more favourable 12 months' position.

The monthly collection ratio is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage and refuse, bearing in mind that this calculation is based on NT MFMA Circular 71, which takes opening balances, adjustments, internal billings and write offs etc. into account.

Debtors Collection Rate % ²	Previous year 2018/19	Current year 2019/20 (Interim ratios)	12 Months moving average YTD collection ratio (Interim ratios)	Monthly Collection Ratio per Service
Electricity	98.64%	97.67%	98.50%	105.75%
Water	90.40%	90.38%	100.51%	107.57%
Sewerage	98.01%	91.42%	99.36%	107.68%
Refuse	90.75%	86.70%	89.14%	91.32%
Rates	95.74%	93.85%	95.53%	99.20%
Other	95.73%	97.03%	98.25%	100.21%

²12 Months Collection Ratio. Calculated in accordance with National Treasury Circular 71.

The 12 Months Moving Average Payment Ratio for the period ended 30 June 2020 is 95.25% as reflected in the table below.

Monthly Collection Rate	
Period	Current year
12 Months	95.25%
6 Months	92.35%
3 Months	88.63%
Monthly	103.16%

Cash Receipts

The reduced monthly cash receipts experienced in April 2020 and May 2020 as a result of the impact of the COVID-19 pandemic improved in June 2020 as evident in the extract below taken from *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 73.

Cash Receipts By Source	Budget Year 2019/20				
	Feb	March	April	May	June
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome
Property rates	818,801	826,369	623,734	691,626	739,144
Service charges - electricity revenue	1,086,416	1,336,811	933,121	1,028,089	1,168,988
Service charges - water revenue	283,978	298,584	207,509	235,494	263,209
Service charges - sanitation revenue	147,678	158,758	106,879	125,703	143,509
Service charges - refuse	81,973	85,768	61,741	70,837	83,084

Human Resources

Human Resources	Audited Outcomes 2018/19	Original Budget 2019/20	Adjusted Budget 2019/20	YearTD actual 2019/20
Employee and Councillor remuneration (R'Thousands)	12,526,851	14,027,918	14,122,867	12,994,282
Employee Costs (Employee costs/Total Revenue - capital revenue)	30.8%	33.8%	33.8%	30.6%
Total Cost of Overtime (R'Thousands)	666,269	606,267	764,412	697,998

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

The overtime provision was increased in the May 2020 adjustments budget, mainly within the Safety and Security directorate, to cover COVID-19 related activities i.e. roadblocks, monitoring during social grant payments and feeding schemes at schools and public areas, COVID-19 related complaints, support of SAPS Specialised Units City Wide and the SANDF, visible patrols, radio communication and CCTV monitoring.

Details on senior managers remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 70.

Staff Complement

Municipal Employees (numbers)	As at 30 June 2019	Adjusted Budget 2019/20	June 2020
Filled posts - Permanent	26,646	26,478	27,753
Filled posts - Temporary	697	645	1,075
Vacant posts - Permanent	3,625	3,613	4,357
	30,968	30,736	33,185

Municipal Councillors (numbers)	As at 30 June 2019	Adjusted Budget 2019/20	June 2020
Municipal Councillors	230	231	230
Municipal Councillors - Vacancies	1	-	1
	231	231	231

The City had 4357 vacancies as at 30 June 2020; 3256 positions were filled (1893 internal and 1363 external) with 2131 terminations processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required.

The table below shows the number and value of vacancies per directorate for the period under review.

DIRECTORATE	VACANT POSTS (Permanent positions)		% of Posts Filled	Vacancy Rate
	Number of Posts	Value		
City Manager (Office of CM)	19	R10,132,088	95.00%	5.00%
Community Services and Health	763	R220,706,900	91.61%	8.39%
Corporate Services	140	R57,540,467	95.36%	4.64%
Economic Opportunities and Asset Management	108	R34,608,742	94.19%	5.81%
Energy & Climate Change	405	R117,648,618	94.21%	5.79%
Finance	131	R42,762,063	94.47%	5.53%
Human Settlements	138	R46,124,438	86.84%	13.16%
Safety and Security	981	R237,402,981	88.16%	11.84%
Spatial Planning and Environment	142	R55,675,191	91.51%	8.49%
Transport	363	R102,026,937	91.59%	8.41%
Urban Management	50	R17,779,288	96.22%	3.78%
Water and Waste	1117	R295,765,881	94.74%	5.26%
TOTAL	4,357	R1,238,173,594	92.44%	7.56%

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total
City Manager (Office of CM)	12	4	3	0	19
Community Services and Health	583	160	19	1	763
Corporate Services	58	70	8	4	140
Economic Opportunities & Asset Management	43	36	28	1	108
Energy and Climate Change	221	128	36	20	405
Finance	55	57	12	7	131
Human Settlements	43	36	21	38	138
Safety and Security	478	402	92	9	981
Spatial Planning and Environment	53	66	13	10	142
Transport	92	135	92	44	363
Urban Management	28	15	3	4	50
Water and Waste	332	478	202	105	1,117
Grand Total	1,998	1,587	529	243	4357

BUDGET PERFORMANCE ANALYSIS**Summary Statement of Financial Performance**

Description	Original Budget 2019/20	Adjusted Budget	YearTD actual 2019/20	YearTD budget 2019/20	YTD variance
R'Thousands					
Total Revenue (excluding capital transfers and	40,921,950	41,254,070	41,877,271	41,254,070	623,201
Total Expenditure	41,779,617	41,438,759	39,044,369	41,438,759	(2,394,390)
Surplus/(Deficit)	(857,667)	(184,689)	2,832,902	(184,689)	3,017,591

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Virementation of funds to prevent unauthorised expenditure are done on a regular basis.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Main revenue sources for 2019/20**

Description	Budget Year 2019/20						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue By Source							
Property rates	9,916,685	9,897,154	10,004,865	9,897,154	107,711	1.1%	11,211,089
Service charges - electricity revenue	13,623,146	14,044,248	14,191,082	14,044,248	146,834	1.05%	14,189,749
Service charges - water revenue	3,212,017	2,954,773	3,061,600	2,954,773	106,827	3.6%	3,061,609
Service charges - sanitation revenue	1,568,599	1,482,072	1,569,004	1,482,072	86,932	5.9%	1,569,001
Service charges - refuse revenue	1,286,433	1,224,387	1,272,750	1,224,387	48,363	3.9%	1,289,461
Rental of facilities and equipment	311,781	307,681	299,084	307,681	(8,597)	-2.8%	301,554
Interest earned - external investments	912,495	912,473	1,286,387	912,473	373,913	41.0%	1,211,582
Interest earned - outstanding debtors	380,814	398,487	406,848	398,487	8,361	2.1%	394,155
Dividends received	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,185,453	1,091,546	1,572,099	1,091,546	480,553	44.0%	1,141,194
Licences and permits	82,218	65,276	45,584	65,276	(19,692)	-30.2%	60,515
Agency services	217,672	218,745	198,907	218,745	(19,839)	-9.1%	197,477
Transfers and subsidies	7,376,568	7,861,300	7,048,898	7,861,300	(812,403)	-10.3%	4,973,658
Other revenue	804,335	748,422	877,769	748,422	129,347	17.3%	2,276,917
Gains on disposal of PPE	43,732	47,505	42,396	47,505	(5,109)	-10.8%	69,704
Total Revenue (excluding capital transfers and contributions)	40,921,950	41,254,070	41,877,271	41,254,070	623,201	1.5%	41,947,665

Reasons for major over-/under-recovery per revenue source

- Property Rates (R107.7 million over)**

The over-recovery is largely due to real time supplementary valuations taking place resulting in an updated and increased valuation base.

- **Service charges - electricity revenue (R146.8 million over)**

The over-recovery is largely due to customers in the commercial large power category who are still paying the old inflated tariff and have not migrated to the new cheaper Time-of-Use tariff.

- **Service charges - water revenue (R106.8 million over) and sanitation revenue (R86.9 million over)**

The 2019/20 anticipated revenue provisions were reduced in the January 2020 adjustments budget to align with the reduced consumption trends at the time. Consumer responses in the warmer summer months resulted in the actual consumption trend during this period being higher than anticipated resulting in an over-recovery. The department has been able to resume the actual reading process for June 2020 to prevent further estimated readings as recorded during the earlier periods of the COVID-19 lockdown.

- **Interest earned - external investments (R373.9 million over)**

The over-recovery is due to higher than expected cash and investment fund balances to date.

- **Fines, penalties and forfeits (R480.6 million over)**

The over-recovery is mainly on Traffic Fines - Accruals, due to more than planned fines issued for traffic- and various by-law offences; and Forfeited Retentions and Penalties, where contracts were not completed in line with contractual agreements.

- **Transfers and subsidies (R812.4 million under)**

Under-recovery reflects in the following directorates:

- Community Services & Health, due to outstanding revenue recognition in the final period of the financial year.
- Human Settlements:
 - Title Deeds Rectification project, due to vacant grant-funded positions as well as the Historical Title Deeds Rectification project that is running behind schedule as a result of the lengthy processes involved in investigations required to rectify the backlog of title deeds; and
 - PHP Projects experienced delays, due to the impact of the COVID-19 lockdown restrictions.
- Safety & Security, due to recoveries for the period ended 30 June that have not yet been processed. In addition, due to COVID-19 lockdown, members that were linked to CID projects had to be redeployed to assist with the needs of the pandemic resulting in a reduction in revenue as a number of clients were not willing to pay for the fourth quarter.
- Water & Waste, due to the incorrect settlement of expenditure relating to the COVID-19 grant project against a WBS number as well as a number of invoices still outstanding for services rendered in June 2020.
- Spatial Planning & Environment, due to delays in the alien clearing of wetlands, terrestrial and special projects funded by DEAT and the EPWP Kader Asmal grant as a result of the COVID-19 lockdown.

- Transport, due to outstanding revenue recognition in the final period of the financial year as year-end transactions are still being processed.

- **Other Revenue (R129.3 million over)**

Over-recovery reflects against the following categories:

- Fair Value Adjustments - Non Exchange, due to fair value adjustments in recognition of the upfront off-market portion of the third tranche of the Kreditanstalt für Wiederaufbau Bankengruppe (KfW) concessionary loan, which was taken up in November 2019.
- Cash Recovery - Claims, due to an unplanned cash refund from SASRIA for higher than planned insurance claims to date.
- By-product sales, due to an increase in the sale of by-products (timber) at Steenbras- and Wemmershoek dams.
- Development Levies/BICL, due to higher than planned revenue received.
- Recoveries of Operational Expenditure, where costs recovered from contractors running the temporary desalination plants and the receipt from Rand Water for the installation of Jojo tanks on their behalf were higher than planned.
- Treatment Effluent Sales, due to an increase in the volume of treated effluent sold.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 42.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 45.

EXPENDITURE

Main expenditure types for 2019/20

Description	Budget Year 2019/20						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure By Type							
Employee related costs	13,817,805	13,943,049	12,826,738	13,943,049	(1,116,311)	-8.0%	12,988,144
Remuneration of councillors	179,818	179,818	167,544	179,818	(12,274)	-6.8%	167,539
Debt impairment	2,341,628	2,487,569	2,500,357	2,487,569	12,788	0.5%	2,488,329
Depreciation & asset impairment	3,015,086	3,040,783	2,947,552	3,040,783	(93,231)	-3.1%	2,931,961
Finance charges	790,756	802,386	765,806	802,386	(36,580)	-4.6%	765,806
Bulk purchases	10,092,601	9,743,389	9,819,036	9,743,389	75,647	0.8%	9,851,308
Other materials	1,611,763	1,448,353	1,303,342	1,448,353	(145,011)	-10.0%	1,315,839
Contracted services	7,156,498	6,918,205	6,261,226	6,918,205	(656,979)	-9.5%	6,593,246
Transfers and subsidies	446,206	592,031	430,983	592,031	(161,048)	-27.2%	413,565
Other expenditure	2,326,698	2,281,445	2,010,567	2,281,445	(270,879)	-11.9%	2,118,272
Loss on disposal of PPE	756	1,730	11,218	1,730	9,489	548.6%	8,224
Total Expenditure	41,779,617	41,438,759	39,044,369	41,438,759	(2,394,390)	-5.8%	39,642,232

Reasons for major over-/under expenditure per type

- **Employee Related Costs (R1 116.3 million under)**

The variance is mainly due to the turnaround time in filling vacancies; internal filling of vacant positions; and slower than planned implementation of job creation projects.

- **Depreciation (R93.2 million under)**

The variance is due to year-end transactions and postings, which are still being finalised.

- **Bulk purchases (R75.6 million over)**

The variance is mainly on Electricity Bulk Purchases, due an increase in consumption as a result of the partial lifting of the COVID-19 lockdown restrictions.

- **Other Materials (R145.0 million under)**

The variance reflects mainly against the following cost elements:

- Fuel, due to fluctuations in the fuel price and consumption levels/requirements to date.
- Material Consumables Tools and Equipment, due to fewer refuse containers being purchased as well as delays in delivery of goods as a result of the COVID-19 lockdown.
- Printing and Stationery, due to the unavailability of stock and a lower demand for stationery and printing materials during the COVID-19 lockdown.
- Materials - R&M, due to less than planned materials and consumables required for maintenance operations as well as delays in maintenance programmes as a result of the COVID-19 lockdown.
- Pharmaceutical Supplies and Vaccines, due to invoices outstanding from the Provincial Health Department.

- **Contracted Services (R656.9 million under)**

This variance is a combination of over-/under expenditure against various cost elements within the category. Only cost elements with under expenditure are listed below.

- Advisory Services: Research and Advisory, due to lower than planned requirements for services during the year.
- Advisory Services: Project Management, due to actual expenditure being lower than planned as a result of the COVID-19 lockdown.
- G&D Legal Cost, mainly in the Human Settlements directorate, due to delays in appointment of staff for a planned project as it includes physical house visits, which are prohibited under the COVID-19 lockdown. In addition, the Makhaza project was cancelled based on a legal opinion advising it can only proceed if National Government amends the Housing Act.
- G&D Contract Service Buildings, due to delays experienced as a result of COVID-19 lockdown restrictions.

- R&M - Contracted Services, due to:
 - Road maintenance programmes, where invoices must still be processed in period 13;
 - Capacity constraints in the Upgrades and Maintenance Implementation team in the Human Settlements directorate, which negatively impacted the ability to perform planned maintenance tasks. Further delays were experienced, as a result of the COVID-19 lockdown;
 - Less than planned vehicle maintenance as a result of the replacement of older vehicles; and
 - Less than planned demand for electrical maintenance at facilities and networks.
- Transportation Services People, due to the N2 Express contract, which has not yet been renewed.
- Administrative and Support Staff, where the demand for administrative and support staff was lower than anticipated as a result of the COVID-19 lockdown as well as contracts being terminated in favour of permanent appointments.
- Sewerage Services, where invoices for informal settlements must still be processed and the adjustment made in the mid-year adjustments budget was more than finally required.

- **Transfers and Subsidies (R161.0 million under)**

The variance reflects mainly within the following directorates:

- Human Settlements, mainly on G&D Housing PHP Payment, due to delays in the submission of invoices by contractors who are waiting on the Housing Subsidy System (HSS) payment notification from the Western Cape Government for the payment of beneficiary subsidies.
- Community Services & Health, where grants-in-aid payments have not been made due to outstanding documentation from applicants.
- Economic Opportunities & Asset Management, due to the Cape Skills and Employment Accelerator Project being behind schedule as a result of delays in obtaining the relevant signatures on the MOA as well as the COVID-19 lockdown restrictions impacting on deliverables.
- Finance, mainly on:
 - Grants-in-Aid, due fewer successful applicants as many applications were not compliant with the City's Grants-in-Aid policy.
 - Grants and Sponsorship, where the grant paid by the City to the Cape Town Stadium is less than the budget as the Cape Town Stadium's events planning and functions were put on hold and subsequently ceased to take place as a result of COVID-19 restrictions and lockdown protocols resulting in lower expenditure incurred by Stadium.

- **Other Expenditure (R270.9 million under)**

This variance is a combination of over-/under expenditure against various cost elements within the category. Only cost elements with under expenditure are listed below.

- Electricity, due to lower than planned consumption of electricity at City facilities and electricity cost, budgeted for under this cost element, being included in the bulk water purchases element.

- Insurance premiums and claims, where the actual premiums and claims paid were less than planned.
- Advertising, due to a lower demand for recruitment- and corporate advertising to date.
- Operating Leases, where operating leases were not implemented as well as the termination of several lease-ins in favour of the occupation of own facilities.
- Furniture, Fittings, Tools & Equipment, due to this being a provision for capital expenditure funded ex revenue and where no expenditure has been posted to the operating budget to date.
- Commission - Revenue Sharing, due to operations being stopped during the COVID-19 lockdown.
- Motor Vehicle licences and registration, due to the actual requirement being less than planned.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 55.

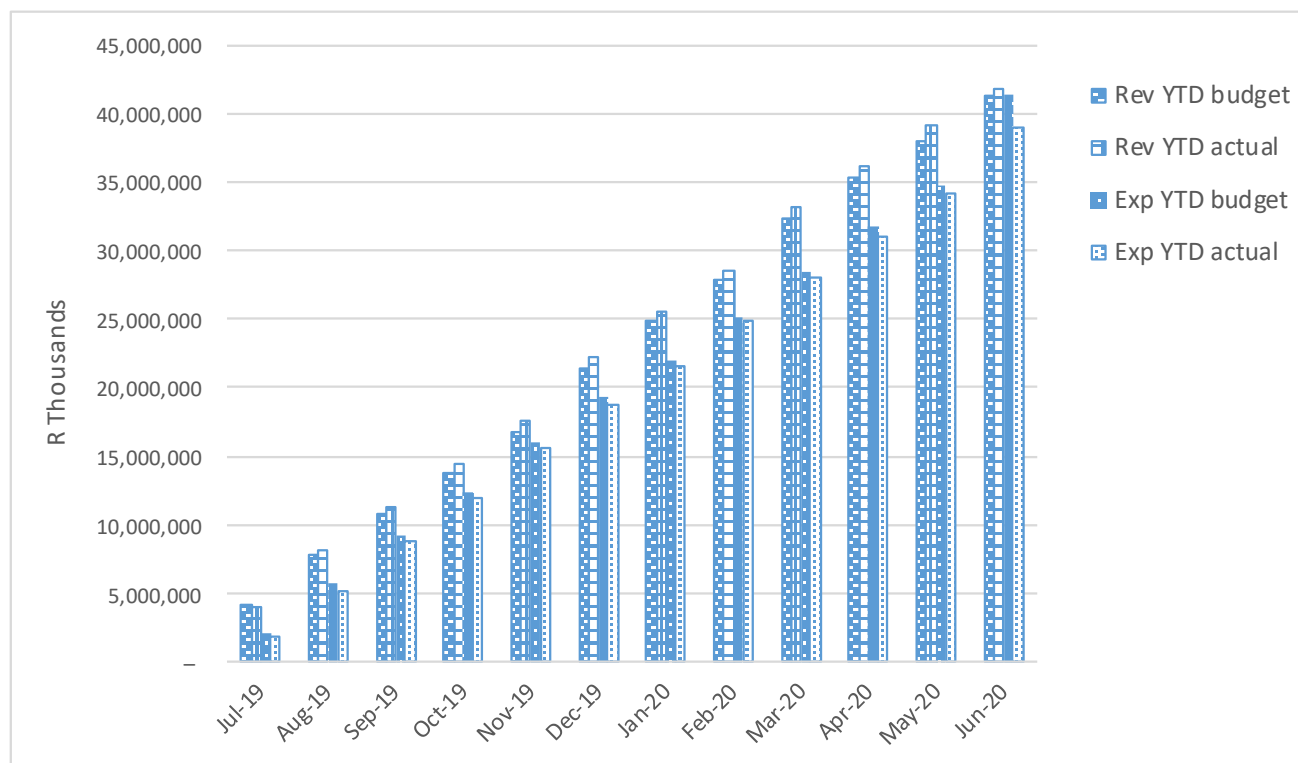
Expenditure per vote (directorate)

Vote Description	Budget Year 2019/20						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure by Vote							
Vote 1 - Community Services & Health	3,925,379	3,819,274	3,617,847	3,819,274	(201,427)	-5.3%	3,628,310
Vote 2 - Corporate Services	1,808,667	1,873,316	1,813,234	1,873,316	(60,082)	-3.2%	1,756,734
Vote 3 - Economic Opportunities & Asset Managemnt	1,368,210	1,398,037	1,341,830	1,398,037	(56,207)	-4.0%	1,251,924
Vote 4 - Energy & Climate Change	12,060,720	11,782,181	11,581,257	11,782,181	(200,924)	-1.7%	11,750,188
Vote 5 - Finance	3,004,417	3,368,582	2,842,958	3,368,582	(525,624)	-15.6%	2,794,639
Vote 6 - Human Settlements	1,468,810	1,556,708	1,339,071	1,556,708	(217,637)	-14.0%	1,384,598
Vote 7 - Office of the City Manager	237,561	247,287	231,980	247,287	(15,307)	-6.2%	226,611
Vote 8 - Safety & Security	3,598,555	3,686,305	3,527,336	3,686,305	(158,969)	-4.3%	3,686,305
Vote 9 - Spatial Planning & Environment	711,474	679,917	643,762	679,917	(36,156)	-5.3%	679,917
Vote 10 - Transport	3,679,302	3,411,052	3,149,550	3,411,052	(261,502)	-7.7%	3,271,390
Vote 11 - Urban Management	1,142,379	1,053,056	953,258	1,053,056	(99,798)	-9.5%	943,872
Vote 12 - Water & Waste	8,774,142	8,563,043	8,002,285	8,563,043	(560,758)	-6.5%	8,267,744
Total Expenditure by Vote	41,779,617	41,438,759	39,044,369	41,438,759	(2,394,390)	-5.8%	39,642,232

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 48.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description	Budget Year 2019/20						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total Capital Expenditure	8,388,432	6,708,639	5,620,196	6,708,639	(1,088,442)	-16.2%	6,032,607
Funded by:							
National Government	2,189,348	2,319,047	1,727,626	2,319,047	(591,421)	-25.5%	1,891,509
Provincial Government	22,038	37,388	36,175	37,388	(1,213)	-3.2%	36,544
Other transfers and grants	53,700	42,137	39,857	42,137	(2,280)	-5.4%	40,327
Transfers recognised - capital	2,265,085	2,398,573	1,803,659	2,398,573	(594,914)	-24.8%	1,968,380
Borrowing *	1,091,580	1,091,580	1,035,192	1,091,580	(56,388)	-5.2%	1,057,002
Internally generated funds	5,031,767	3,218,486	2,781,346	3,218,486	(437,140)	-13.6%	3,007,225
Total Capital Funding	8,388,432	6,708,639	5,620,196	6,708,639	(1,088,442)	-16.2%	6,032,607

*The YTD actual reflected against the 'Borrowing' funding source is currently funded through internal funds.

The year-to-date spend of R5 620 million represents 88.55% (R3 816 million) on internally-funded projects and 75.20% (R1 804 million) on externally-funded projects.

The full year forecast indicates that 89.9% of the capital budget is anticipated to be spent by the end of the financial year.

Capital budget by municipal vote for 2019/20

Vote Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	294,231	354,281	331,634	225,853	331,634	(105,781)	-31.9%	298,317
Vote 2 - Corporate Services	252,050	149,863	172,410	148,186	172,410	(24,224)	-14.1%	162,159
Vote 3 - Economic Opportunities & Asset Managemnt	272,714	389,498	399,051	383,287	399,051	(15,765)	-4.0%	395,650
Vote 4 - Energy & Climate Change	749,456	834,094	697,873	603,550	697,873	(94,324)	-13.5%	629,016
Vote 5 - Finance	26,225	116,957	92,524	62,788	92,524	(29,736)	-32.1%	63,322
Vote 6 - Human Settlements	670,112	869,063	899,243	790,315	899,243	(108,928)	-12.1%	878,287
Vote 7 - Office of the City Manager	2,500	973	1,418	1,338	1,418	(80)	-5.6%	1,362
Vote 8 - Safety & Security	206,866	535,237	437,414	424,315	437,414	(13,099)	-3.0%	429,984
Vote 9 - Spatial Planning & Environment	57,070	92,847	58,186	48,389	58,186	(9,796)	-16.8%	49,384
Vote 10 - Transport	973,584	1,326,126	1,245,863	805,880	1,245,863	(439,983)	-35.3%	896,036
Vote 11 - Urban Management	22,429	122,981	83,761	48,321	83,761	(35,441)	-42.3%	51,471
Vote 12 - Water & Waste	1,789,054	3,596,511	2,289,261	2,077,975	2,289,261	(211,286)	-9.2%	2,177,619
Total Capital Multi-year expenditure	5,316,290	8,388,432	6,708,639	5,620,196	6,708,639	(1,088,442)	-16.2%	6,032,607

Reasons for major over-/under expenditure (YTD)

- **Community Services & Health directorate (R105.8 million under)**

The negative year-to-date variance is mainly due to:

- Impact of the COVID-19 lockdown on the implementation of all construction-related projects; IT modernisation project and the delivery of equipment from abroad, including IT equipment.
- Delays in the award of tender 30C resulting in the following programmes being behind schedule:
 - Ideal clinics;
 - Facility upgrades;
 - National Core Standards compliance; and
 - Various cemetery upgrade projects.
- Outstanding payment certificates and final invoices.

90% spend is forecasted for the projects currently on the budget.

- **Energy & Climate Change directorate (R94.3 million under)**

The main reasons for the negative variance are the impact of the COVID-19 lockdown on projects and the inability of suppliers, consultants and contractors to deliver services after the lockdown level was downgraded.

90% spend is forecasted for the projects currently on the budget.

- **Human Settlements directorate (R108.9 million under)**

The variance is mainly due to outstanding final invoices and the impact of the COVID-19 lockdown on the implementation of various housing projects.

98% spend is forecasted for the projects currently on the budget.

- **Transport directorate (R439.9 million under)**

The directorate has a net negative variance, which is an accumulation of slower than anticipated expenditure on a number of projects, the most significant of which are:

- IRT Phase 2A: The Budget Facility Infrastructure (BFI) grant of R320 million will not be spent in the 2019/20 financial year as there were no projects ready for implementation.
- Public Transport System Projects, which were impacted by the COVID-19 lockdown.
- Road Dualling - Kommetjie Road & Ou Kaapse Weg: Delays due to pending approval of the report to Council to obtain funds to cover additional costs created by service relocation delays.
- IRT - Jan Smuts: Initial delays were experienced due to underground services as well as delays in resolving a claim regarding a correction of error in measurement that has now been referred for adjudication.
- Smart Technologies at PTIs: Contractor performing satisfactorily. Delays in establishing fibre links are inhibiting realisation of the full potential of installations. This has been mitigated by the appointment of a dedicated fibre planner for the Transport directorate. The COVID-19 lockdown has caused a four-week implementation delay.

72% spend is forecasted for the projects currently on the budget.

- **Urban Management directorate (R35.4 million under)**

The negative year-to-date variance reflects mainly on the following projects:

- Vuyiseka project: Implementation delays due to community interference; and
- Manenberg/Hanover Park non-motorised transport projects, due to the absence of an implementation vehicle in the outer years.

61% spend is forecasted for the projects currently on the budget.

- **Water & Waste directorate**

- **Water & Sanitation Services (R175.4 million under)**

The underspend is mainly due to the onset of the COVID-19 pandemic and the associated lockdown. The May 2020 adjustments budget was aimed at aligning the capital budget with revised anticipated expenditure taking into account the effects of the COVID-19 lockdown on production on site as well as the supply and delivery of the required materials and equipment. At the time of preparing the May 2020 adjustments budget, the length of the lockdown and impact of the associated restrictions was unknown, which accounts for the remaining variances.

96% spend is forecasted for the projects currently on the budget.

▪ **Solid Waste Management (R35.8 million under)**

The underspend is mainly due to delays on the following programmes:

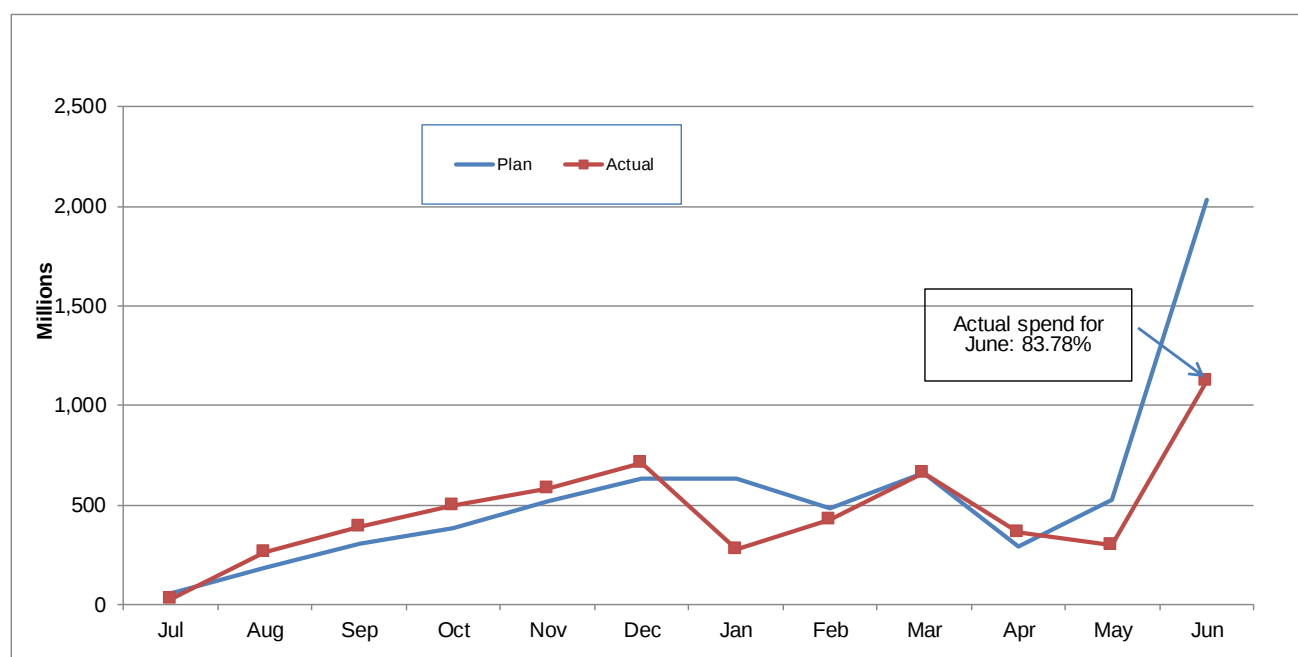
- Scottsdene Depot Upgrade: Contractor is currently behind schedule with the SCM process underway to ensure that the work is completed;
- Coastal park Landfill Gas to Flaring: The contractor could not take occupancy of the site as a result of COVID-19 lockdown;
- Vissershok Landfill Gas to Flaring: Delays in the outcome from the Department of Labour on the Construction Work Permit, which has now been finalised;
- Retreat Drop-off Upgrade: As a result of the contingency not being taken up at this time; and
- Hout Bay, Kommetjie Drop-offs as well as Schaapkraal Depot Upgrade project: As a result of the COVID-19 lockdown.

92% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 58.

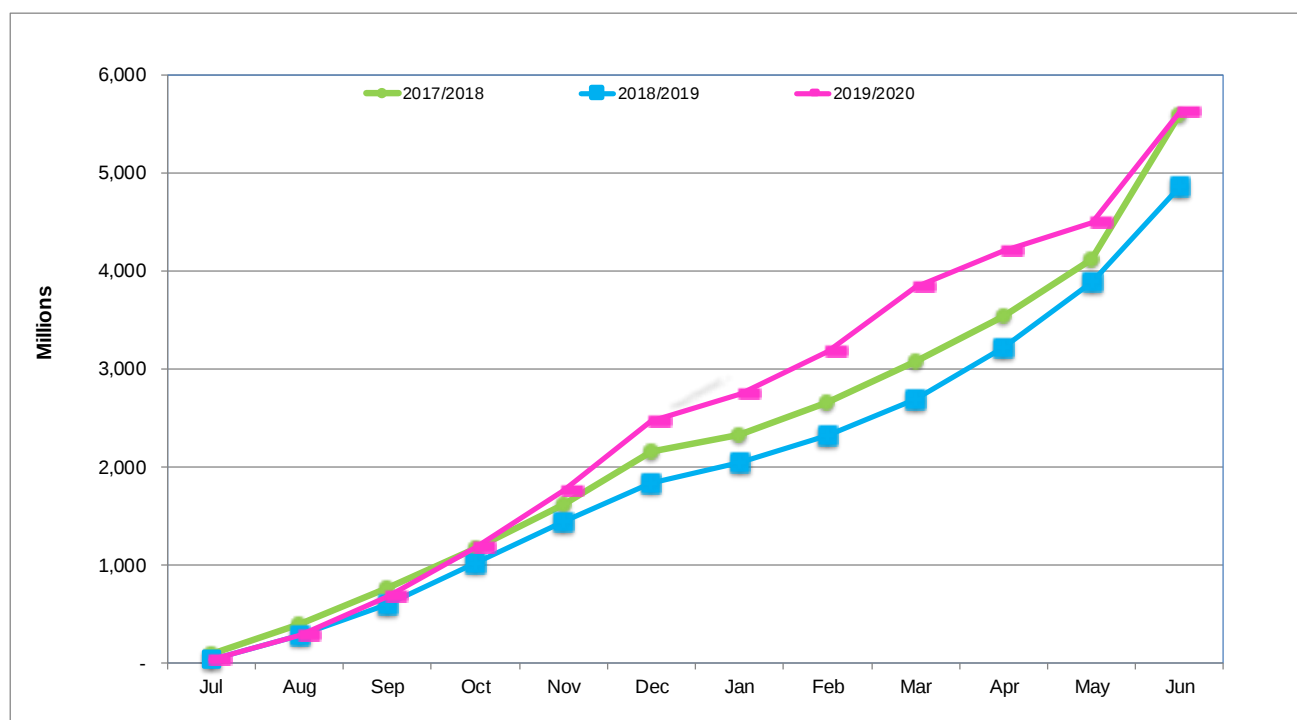
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2019/20 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2017/18, 2018/19 and 2019/20.



MBRR vs mSCOA reporting

The capital tables in the MBRR C-Schedules reflect expenditure as it is incurred on a WBS element (project), which is line with the City's Asset Life Cycle process. The mSCOA data strings are, however, based on assets at the time of capitalisation, which only takes place as and when the asset has been completed.

This has resulted in inconsistent reporting between the MBRR Schedules and the mSCOA data strings. The City will implement a changed reporting regime, which will prevent this anomaly from 1 July 2020. This date was agreed to in order to prevent inconsistent in-year reporting.

Status of certain major capital programmes/projects in the City

Programme or Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Comments
IRT Phase 2 A	459,796,310	459,796,310	124,974,859	-334,821,451	This budget provides for the overall project management fees for the IRT Phase 2A project (PTNG-BFI). The balance of the budget is unallocated and there is no possibility of spending the full budget in the current financial year. Outstanding invoices to be processed by 17 July 2020. Roll over application to be made to National Treasury for committed unspent funds.
Zandvliet WWTW-Extension	436,767,705	436,767,705	436,738,558	-29,147	Project phase completed. Awaiting final invoice for processing by 17 July 2020.
Cape Flats Aquifer	270,000,000	270,000,000	246,820,658	-23,179,342	Project is behind schedule due to the COVID-19 lockdown, associated contract suspensions, general performance, and proceeding as per the Council-approved New Water Programme and Water Strategy. Boreholes drilled: 51 of 52 exploration boreholes; 53 of 57 monitoring boreholes; 69 of 89 production boreholes and 31 of 37 sonic boreholes; 25 of 64 MAR injection boreholes; 17 of 35 MAR monitoring boreholes and 24 of 64 MAR Piezo. Boreholes yield tested: 41 of 52 exploration boreholes; 42 of 96 monitoring boreholes and 60 of 89 production boreholes The balance of funds will be rolled-over to the 2020/21 financial year in the August 2020 adjustments budget.
FS Replacement Vehicles	217,063,204	217,063,204	215,129,492	-1,933,712	All vehicles were received; awaiting invoices for processing. Savings will be realised.
Asset Management Programme	196,842,310	196,842,310	159,487,876	-37,354,434	Electrical works progressing well. Retrofitting of water meters experiencing delays, due to inclement weather, gang violence and tenants refusing contractor entry out of fear of contracting COVID-19. Awaiting final invoices for processing.
System Equipment Replacement: East	162,247,511	162,247,511	138,213,948	-24,033,563	Some projects under the programme were delayed due to COVID-19 restrictions. The balance of the funding will be rolled over in the August 2020 adjustments budget.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Programme or Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Comments
Table Mountain Group Aquifer	158,000,000	158,000,000	149,239,578	-8,760,422	Some projects under the programme were delayed due to COVID-19 restrictions. The balance of the funding will be rolled over in the August 2020 adjustments budget.
Replacement of Fire Vehicles	116,203,900	116,203,900	116,189,694	-14,206	Items were delivered; awaiting final invoices to be processed.
Meter Replacement Programme	101,900,000	101,900,000	97,238,433	-4,661,567	Project completed. Savings realised.
Road Dualling:Kommetjie Rd&Ou Kaapse Weg	94,752,743	94,752,743	72,234,880	-22,517,863	The report to Council for funds to cover additional costs created by service relocation delays was approved. The final completion date was 1 June 2020; awaiting invoices for processing by 17 July 2020.
Bellville WWTW	84,738,599	84,738,599	78,248,728	-6,489,871	The delivery of the blowers from China was delayed, due to the COVID-19 pandemic resulting in installation delays. The balance of funds will be rolled over to the 2020/21 financial year in the August 2020 adjustments budget.
Non-Motorised Transport Programme	79,779,688	79,779,688	71,175,894	-8,603,794	All construction works resumed on 7 May 2020 after Occupational Health and Safety (OHS) protocols were approved by the OHS agent. Work is progressing at a slightly slower pace in order to adhere to COVID-19 OHS protocols. Claims will arise and completion dates will not be met as programmed. Works scheduled to complete at the end of August 2020. Roll-over application to be made to National Treasury for committed unspent funds.
Public Transport System Projects	76,500,000	76,500,000	66,172,296	-10,327,704	Project well ahead of schedule with systems being delivered earlier than anticipated. Although there are no issues with contracted resources at present, there was a concern with business continuity, due to the absence of a mechanism to procure professional services. Tender 342C should mitigate this. Approval of various PIDs for software development projects are currently being pursued. Contractors performing satisfactorily but the COVID-19 lockdown might influence timeline. Roll-over application to be made to National Treasury for committed unspent grant funds.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Programme or Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Comments
Upgrading of drop-off facilities	76,155,545	76,155,545	67,616,053	-8,539,492	Contractor requested a reduction of the contract participation goals (CPG) target, due to the events that hampered the EPWP appointments. Awaiting outstanding invoice for work completed. The COVID-19 lockdown resulted in suspension of all activities on site, which resulted in time and financial claims from the appointed contractor for the extent of the lockdown period. The balance of the funding will be rolled-over in the August 2020 adjustments budget.
Replace & Upgrade Water Network	71,766,862	71,766,862	59,566,783	-12,200,079	Projects consists of multiple active contracts for the replacement/refurbishment of infrastructure. Some delays experienced due to the COVID-19 lockdown and associated contract delays.
Urbanisation: Backyards/Infrm Settl Upgr	68,894,708	68,894,708	55,317,821	-13,576,887	Most projects under the programme have been completed. Invoices for June 2020 are still outstanding and will be processed in period 13. Savings to be realised.
Belhar CBD Hsg Development (PGWC)	68,364,145	68,364,145	68,364,145	-	Project completed.
FS Replacement Plant	66,749,406	66,749,406	62,723,931	-4,025,475	All items were delivered. Awaiting final invoices for processing.
Replace & Upgr Sewer City wide	66,747,612	66,747,612	45,014,155	-21,733,457	Project delayed due to community involvement as well as the COVID-19 lockdown. Provision has been made in the 2020/21 financial year to complete the project.
Smart Technologies at PTI's	65,000,000	65,000,000	55,002,577	-9,997,423	Further implementation being scheduled while awaiting equipment. Fibre links being implemented via CCTV tender. Cape Town Station deck now online. Contractor performing satisfactorily. Delays in establishing fibre links inhibiting realisation of full potential of installations - mitigated by appointment of a dedicated fibre planner for the Transport directorate. The COVID-19 lockdown has caused a four week implementation delay. Outstanding invoices to be processed by 17 July 2020. Balance of funds to be rolled over in the August 2020 adjustments budget.
Vehicles: Additional	63,657,893	63,657,893	63,657,892	-1	Project completed.
Conradie Housing Development	63,270,060	63,270,060	63,270,060	-	Project completed.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Programme or Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Comments
Upgrading Solid Waste facilities	62,644,076	62,644,076	50,971,910	-11,672,166	The contractor is currently behind schedule as construction was meant to be completed by 30 May 2020. The SCM process is underway to ensure that the contractor complies with the conditions of the award. It is anticipated that the contract may have to be extended to the end of November 2020 to allow the contractor to complete the project. Construction was initially delayed as a result of outstanding guarantees, construction permits and building plans approval. Payment certificate is anticipated for June 2020. The contingency allowance for the COVID-19 claim will also most likely not be used. The balance of the funding will be rolled over in the August 2020 adjustments budget.
Suites Cape Town Stadium	60,650,937	60,650,937	39,276,062	-21,374,875	Some work was completed, however, construction was delayed by 41 days due to the COVID-19 lockdown. The balance of the funding will be rolled over in the August 2020 adjustments budget.
Plant & Vehicles: Replacement	60,394,895	60,394,895	59,009,725	-1,385,170	All deliverables were received. Commitments for the fitment of fuel management systems could not be delivered by 30 June 2020. The balance of the funding will be rolled over in the August 2020 adjustments budget.
	3,248,888,109	3,248,888,109	2,661,656,008	-587,232,101	

COMMITMENTS AGAINST CASH AND INVESTMENTS**Cash and Investments**

June provisional results indicate cash and cash equivalents of R10 281 million. Considering the drop in revenue for April 2020 (26%) and May 2020 (14%) as well as the material slower outflow of expenditure for the remainder of the financial year, it is not expected that the City will be in a negative cash balance position but will mirror the pre COVID-19 balance. The main reason being that the capital- and operating expenditure did not materialise as envisaged.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R'000	Current Month R'000
Closing Cash and Investment Balance	18,693,583	18,098,548
Total Commitments	12,625,413	11,657,828
Unspent Conditional Grants	2,245,618	1,800,896
Housing Development	411,729	421,713
MTAB	19,110	19,046
Trust Funds	887	891
Insurance reserves	536,336	614,826
CRR / Revenue	6,318,913	5,707,636
Other contractual commitments	3,092,820	3,092,820
Uncommitted Funds	6,068,170	6,440,720
Closing Cash and Investment Balance	18,693,583	18,098,548
Non Current Investments	3,186,107	3,209,046
Current Investments	4,631,171	4,608,232
Cash and Cash Equivalents as per Cash flow statement (MBRR Table C7)	10,876,305	10,281,270

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 41.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 63.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 73.

GRANT UTILISATION

Description	Budget Year 2019/20						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total operating expenditure of Transfers and Grants	7,376,568	7,861,300	1,600,067	2,475,256	(875,189)	-35.4%	7,861,300
Total capital expenditure of Transfers and Grants	2,265,085	2,398,573	1,803,659	2,398,573	(594,914)	-24.8%	1,968,380
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	9,641,654	10,259,874	3,403,726	4,873,830	(1,470,104)	-30.2%	9,829,681

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 67.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2019/20								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	1,194	2	17	3	–	–	–	19	1,236

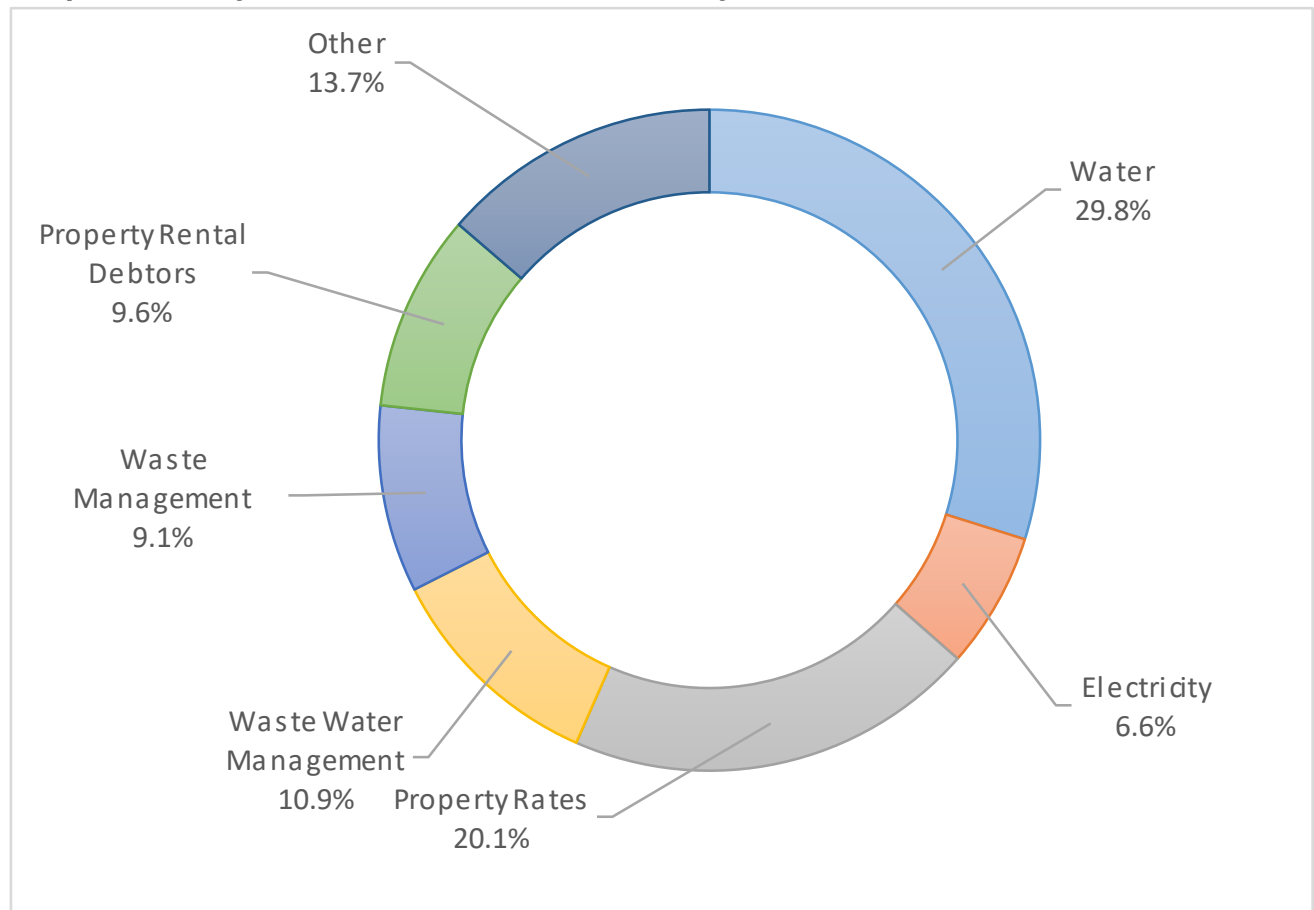
The City's creditors are paid within 30 days as stipulated in the MFMA. Outstanding creditors older than 31 days, as reflected in the table above, are due mostly to incorrect vendor banking details.

The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2019/20								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2,509,432	25.6%	491,410	5.0%	399,947	4.1%	6,408,400	65.3%	9,809,188
2018/19 - totals only	2,120,748	24.2%	468,451	5.4%	339,111	3.9%	5,820,579	66.5%	8,748,889
Movement	388,684		22,958		60,835		587,821		1,060,299
% Increase/(Decrease) year on year		18.3%		4.9%		17.9%		10.1%	12.12%

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Account Owner Name	Total	Current	30	60	90	120	150	365	>365	Comments
V & A Waterfront Holdings Pty Ltd	R77,201,439.97	R945.42	R51,272,409.28	R163.32	R9,150.01	R26,037,828.46	R0.00	-R3,675.00	-R115,381.52	The arrears over 60 days is due to the appeal on the GV 2018 objection, which is still outstanding. Favourable monthly payments are made and a valuation objection lock has been set to 31 January 2021.
Church Methodist	R28,249,422.33	R187,692.16	R375,384.32	R193,370.24	R2,427,755.92	R0.00	R0.00	R0.00	R25,065,219.69	The erf is a multipurpose property consisting of a school, a church and an informal settlement. The Water & Sanitation Services department is investigating the water meters as the Church is in the process of transferring the land to identified beneficiaries. There are active discussions and investigations on the best processes to effectively assist and resolve all issues relating to the property.
Basfour 2295 (Proprietary) Limited	R20,844,351.44	R1,682,418.59	R1,445,602.80	R1,626,052.89	R373,433.90	R0.00	R0.00	R15,719,874.26	-R3,031.00	The debtor renewed the payment arrangement in June 2020.
African Oxygen Limited	R16,052,147.70	R7,179,987.88	R59,503.52	R4,588,534.95	R4,304,121.35	R0.00	-R80,000.00	R0.00	R0.00	The first electricity consumption in excess of R4 million was billed in April 2020. The client is being located in order to make payment arrangements.
Proxa	R14,131,888.76	R0.00	R145,190.18	R0.00	R11,449,281.75	R0.00	R0.00	R4,844.72	R2,532,572.11	The account relates to electricity consumption at the Monwabisi Resort desalination plant. Amounts are being charged for Recoveries Operations Expenditure. The client has been contacted for effective payment.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Account Owner Name	Total	Current	30	60	90	120	150	365	>365	Comments
Mediclinic Beperk	R 13,758,633.01	R 1,822,507.11	R 1,664,103.63	R 1,775,744.35	R 1,574,162.52	R 1,803,226.86	R 1,732,989.29	R 3,385,899.25	R 0.00	An appeal on the GV2018 valuations objection is still outstanding with a valuation lock active until January 2021. Monthly short-payments continue to be made.
Moslem Cemetery Board Trustees	R 13,028,749.33	R 3,877.80	R 14,093.67	R 4,197.05	R 0.00	R 0.00	R 0.00	R 14,767.30	R 12,991,813.51	The Rates Policy approved at Council in May 2020 includes rebates for cemeteries and is implementable from 1 July 2020. A report to recommend rates rebates of all cemeteries is being drafted.
Mitchells Plain Foundation / Beacon Valley Frail Care Centre	R 12,520,274.11	R 250,387.37	R 154,267.92	R 65,444.00	R 247,726.78	R 3,218,637.56	R 0.00	R 157.40	R 8,583,653.08	This is a frail care facility struggling to make ends meet. A report recommending debt write-off is pending.
Cape Peninsula University of Technology	R 12,386,604.80	R 94,804.13	R 94,474.41	R 94,804.13	R 0.00	R 12,102,522.13	R 0.00	R 0.00	R 0.00	Investigations regarding the amendment/adjustment made on this account in March 2020 is currently underway.
Bestinverprop01 Proprietary Limited Erf 9261	R 10,926,120.27	R 767,457.89	R 685,169.37	R 800,370.12	R 412,310.91	R 0.00	R 0.00	R 5,794,992.91	R 2,465,819.07	The debtor continues to adhere to the active payment arrangement with the City.

Top 10 Commercial debtors service charges breakdown

Account Owner Name	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	SECD	Sundries	TOTAL
V & A Waterfront Holdings Pty Ltd	R 0.00	R 1,471,913.76	R 189,813.41	R 113,647.76	R 0.00	R 75,426,065.04	R 0.00	R 0.00	R 0.00	R 77,201,439.97
Church Methodist	R 26.43	R 0.00	R 28,179,358.49	R 70,037.41	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 28,249,422.33
Basfour 2295 (Proprietary) Limited	R 9,824,949.32	R 0.00	R 444,402.90	R 359,337.65	R 0.00	R 8,166,526.82	R 2,049,134.75	R 0.00	R 0.00	R 20,844,351.44
African Oxygen Limited	-R 80,000.00	R 16,132,147.70	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 16,052,147.70
Proxa	R 0.00	R 0.00	R 14,131,888.76	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 14,131,888.76
Mediclinic Beperk	R 0.00	R 0.00	R 0.00	R 509,901.65	R 0.00	R 13,248,731.36	R 0.00	R 0.00	R 0.00	R 13,758,633.01
Moslem Cemetery Board Trustees	R 7,390.44	R 2,139.83	R 4,331.25	R 256,567.02	R 53,046.16	R 12,570,168.76	R 0.00	R 0.00	R 135,105.87	R 13,028,749.33
Mitchells Plain Foundation / Beacon Valley Frail Care Centr	R 9,638.37	R 5,317,379.02	R 2,806,490.84	R 2,076,598.03	R 391,038.95	R 1,916,958.85	R 0.00	R 2,170.05	R 0.00	R 12,520,274.11
Cape Peninsula University of Technology	R 0.00	R 0.00	R 2,155,388.42	R 1,717,235.33	R 0.00	R 8,513,816.97	R 0.00	R 0.00	R 164.08	R 12,386,604.80
Bestinverprop01 Proprietary Limited Erf 9261	R 0.18	R 10,926,120.09	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 10,926,120.27

Top 10 Residential debtors - Age Analysis

Account Owner Name	Total	Current	30	60	90	120	150	365	>365	Comments
Amakhaya Ngoku	R18,102,679.71	R105,908.92	R539,606.71	R412,235.38	R327,156.70	R1,415,693.76	R270,740.04	R1,370,375.43	R13,660,962.77	This is an unregistered individual unit ownership complex with no formal body corporate. The appointed management board is not performing its roles. To manage and control further accumulation of debt, the water pressure for consumption and water losses/wastage was reduced. Dunning action is extended until future billings are dealt with by the Water & Sanitation Services department.
Ndabeni Communal Property Trust	R6,690,167.51	R104,343.14	R93,014.19	R96,541.13	R113,385.98	R102,778.57	R96,907.93	R583,199.58	R5,499,996.99	This is a land restitution case. Representatives of the beneficiaries, appointed by the High Court submitted an offer in full and final settlement subject to the approved application for funding by the City's Rural Development department. The process has been delayed even though the representatives requested additional time to address the Minister of Land and Rural Development and the High Court in February 2020. The City has decided to continue with debt collection action and has handed the account over to the City's attorneys for further action.
Body Corp Sandpiper Mansions	R5,568,030.29	R724,803.66	R56,712.29	R35,094.61	R35,168.36	R44,872.07	R44,867.49	R435,418.51	R4,191,093.30	The body corporate installed individual water meters for each unit. Recommendations from the Water & Sanitation Services department to ascertain whether this can benefit from the zero-rated tariff as the property units are less than R400K in value is pending.
Friends of Bathandwa Trust	R4,781,525.06	R35,231.18	R33,204.41	R32,678.61	R38,344.24	R30,174.45	R33,553.51	R446,905.96	R4,131,432.70	According to the Trustees of the property, the crèche and a community organisation are illegally operating on the premises. Summonses were issued and successfully delivered and an instruction given to the City's appointed attorney to proceed with the judgement phase. A health inspection was conducted in November 2019 and overall conditions in terms of hygiene and housekeeping were found to be satisfactory. The property's water supply was set to trickle resulting in a drastic reduction in the monthly account. A report recommending debt write-off is pending from the delegated authority as the Water & Sanitation Services department is to decide whether a zero-rated tariff will be implemented for the property.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Account Owner Name	Total	Current	30	60	90	120	150	365	>365	Comments
Silvermist Mountain Lodge Body Corporat	R4,091,356.98	R215,740.79	R83,634.30	R0.00	R80,110.37	R112,235.63	R106,229.84	R718,009.21	R2,775,396.84	The client's newly appointed attorney has requested an account reconciliation and will meet with the body corporate and revert to the City afterwards.
RM Mondi	R3,327,398.75	R21,631.29	R21,631.55	R21,631.99	R21,630.84	R21,629.02	R21,628.52	R151,546.86	R3,046,068.68	The property value is R320 000; no payments or arrangements have been made. The Water & Sanitation Services department was advised to install a Water Management Device (WMD) in order for the report recommending debt write-off to be processed.
Ntombekhaya Duze	R3,247,363.19	R22,127.26	R21,973.57	R21,973.03	R44,024.51	R152.61	R21,976.68	R154,383.00	R2,960,752.53	Although the WMD was installed and set to 350kl, water consumption continues being excessive. This has been escalated to the Water & Sanitation Services department for investigation and resolution. The account write-off/adjustments are pending while the debtor continues to make insufficient monthly payments.
Bangikhaya Lolo	R3,241,081.00	R22,556.72	R21,470.00	R21,466.74	R23,918.80	R20,104.77	R21,843.29	R201,232.98	R2,908,487.70	The property value is below R400 000 and is listed with accounts, which are recommended for debt write-off as a result of water zero-tariffs. The water meter has already been replaced with a WMD, which is set to 350kl per day; consumption is within daily set allocation.
Evergreen Noordhoek Body Corporate	R3,238,745.84	R358,543.80	R359,102.89	R405,513.22	R358,579.34	R470,973.61	R1,290,666.98	R0.00	-R4,634.00	The account consists of all services. Incorrect billing tariff for the property was reported and is currently under investigation. Insufficient monthly payments are being made. A valuation objection dunning lock is active until 31 January 2021.
Rosebank Student Investment	R3,080,183.85	R444,531.36	R419,897.45	R488,136.73	R257,679.83	R417,903.82	R412,961.97	R639,072.69	R0.00	The building is utilised as a student campus. A supplementary GV updated in February 2020 increased the property value leading to the high outstanding balance.

Top 10 Residential debtors service charges breakdown

Account Owner Name	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Sundries	TOTAL
Amakhaya Ngoku	R 785.70	R 0.00	R 8,518,319.79	R 8,403,497.42	R 1,180,076.80	R 0.00	R 0.00	R 0.00	R 18,102,679.71
Ndabeni Communal Property Trust	R 11,311.26	R 0.00	R 6,583.32	R 6,583.32	R 6,270.21	R 6,084,935.38	R 0.00	R 574,484.02	R 6,690,167.51
Body Corp Sandpiper Mansions	R 222.26	R 0.00	R 2,641,732.75	R 2,527,979.71	R 398,095.57	R 0.00	R 0.00	R 0.00	R 5,568,030.29
Friends of Bathandwa Trust	R 119.64	R 0.00	R 4,380,148.41	R 361,577.35	R 11,224.47	R 28,455.19	R 0.00	R 0.00	R 4,781,525.06
Silvermist Mountain Lodge Body Corporat	R 18.24	R 3,674,360.95	R 391,883.35	R 0.00	R 25,094.44	R 0.00	R 0.00	R 0.00	R 4,091,356.98
RM Mondl	R 32.06	R 0.00	R 3,323,427.31	R 1,909.64	R 1,945.63	R 84.11	R 0.00	R 0.00	R 3,327,398.75
Ntombekhaya Duze	R 22.45	R 0.00	R 3,219,945.91	R 24,943.85	R 2,238.60	R 212.38	R 0.00	R 0.00	R 3,247,363.19
Bangikhaya Lolo	R 827.59	R 0.00	R 3,144,814.71	R 94,823.52	R 615.18	R 0.00	R 0.00	R 0.00	R 3,241,081.00
Evergreen Noordhoek Body Corporate	R 0.00	R 6,169.80	R 192,211.36	R 136,880.35	R 14,684.33	R 2,888,800.00	R 0.00	R 0.00	R 3,238,745.84
Rosebank Student Investment	R 0.00	R 0.00	R 525,398.24	R 436,923.48	R 0.00	R 1,739,545.99	R 378,316.14	R 0.00	R 3,080,183.85

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN**Table C1: Monthly Budget Statement Summary**

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	9,536,185	9,916,685	9,897,154	10,004,865	9,897,154	107,711	1.1%	11,211,089
Service charges	18,907,828	19,690,195	19,705,480	20,094,435	19,705,480	388,956	2.0%	20,109,820
Investment revenue	1,122,065	912,495	912,473	1,286,387	912,473	373,913	41.0%	1,211,582
Transfers and subsidies	7,049,218	7,376,568	7,861,300	7,048,898	7,861,300	(812,403)	-10.3%	4,973,658
Other own revenue	3,575,074	3,026,006	2,877,662	3,442,686	2,877,662	565,024	19.6%	4,441,517
Total Revenue (excluding capital transfers and contributions)	40,190,370	40,921,950	41,254,070	41,877,271	41,254,070	623,201	1.5%	41,947,665
Employee costs	12,365,555	13,817,805	13,943,049	12,826,738	13,943,049	(1,116,311)	-8.0%	12,988,144
Remuneration of Councillors	161,297	179,818	179,818	167,544	179,818	(12,274)	-6.8%	167,539
Depreciation & asset impairment	2,832,012	3,015,086	3,040,783	2,947,552	3,040,783	(93,231)	-3.1%	2,931,961
Finance charges	833,211	790,756	802,386	765,806	802,386	(36,580)	-4.6%	765,806
Materials and bulk purchases	9,937,128	11,704,364	11,191,741	11,122,378	11,191,741	(69,364)	-0.6%	11,167,147
Transfers and subsidies	391,968	446,206	592,031	430,983	592,031	(161,048)	-27.2%	413,565
Other expenditure	9,557,855	11,825,581	11,688,950	10,783,369	11,688,950	(905,581)	-7.7%	11,208,070
Total Expenditure	36,079,026	41,779,617	41,438,759	39,044,369	41,438,759	(2,394,390)	-5.8%	39,642,232
Surplus/(Deficit)	4,111,344	(857,667)	(184,689)	2,832,902	(184,689)	3,017,591	-1633.9%	2,305,433
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,078,060	2,211,385	2,356,436	1,438,101	2,356,436	(918,334)	-39.0%	1,795,561
Contributions & Contributed assets	52,664	53,700	42,137	35,558	42,137	(6,579)	-15.6%	63,021
Surplus/(Deficit) after capital transfers & contributions	6,242,068	1,407,418	2,213,884	4,306,562	2,213,884	2,092,678	94.5%	4,164,016
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	6,242,068	1,407,418	2,213,884	4,306,562	2,213,884	2,092,678	94.5%	4,164,016
Capital expenditure & funds sources								
Capital expenditure	5,316,290	8,388,432	6,708,639	5,620,196	6,708,639	(1,088,442)	-16.2%	6,032,607
Capital transfers recognised	2,119,370	2,265,085	2,398,573	1,803,659	2,398,573	(594,914)	-24.8%	1,968,380
Borrowing	388,077	1,091,580	1,091,580	1,035,192	1,091,580	(56,388)	-5.2%	1,057,002
Internally generated funds	2,808,842	5,031,767	3,218,486	2,781,346	3,218,486	(437,140)	-13.6%	3,007,225
Total sources of capital funds	5,316,290	8,388,432	6,708,639	5,620,196	6,708,639	(1,088,442)	-16.2%	6,032,607
Financial position								
Total current assets	18,405,667	18,469,328	18,040,216	17,637,774				18,040,216
Total non current assets	52,547,898	58,066,233	55,951,867	57,072,988				55,951,867
Total current liabilities	9,114,291	12,857,487	8,163,924	7,750,461				8,163,924
Total non current liabilities	13,148,025	14,911,172	14,923,026	13,767,734				14,923,026
Community wealth/Equity	48,691,250	48,766,902	50,905,133	53,192,566				50,905,133
Cash flows								
Net cash from (used) operating	9,246,334	4,563,204	4,575,259	6,530,539	4,575,259	(1,955,280)	-42.7%	4,575,259
Net cash from (used) investing	(6,170,498)	(7,718,788)	(6,211,573)	(5,375,296)	(6,037,775)	(662,479)	11.0%	(6,211,573)
Net cash from (used) financing	(143,179)	748,685	747,798	706,751	706,701	(50)	-	747,798
Cash/cash equivalents at the month/year end	8,419,275	4,985,877	7,530,759	10,281,270	7,663,460	(2,617,810)	-34.2%	7,530,759
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis								
Total By Income Source	2,509,432	491,410	399,947	267,938	150,093	946,243	4,698,722	9,809,188
Creditors Age Analysis								
Total Creditors	1,194	2	17	-	-	-	19	1,236

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	15,443,185	15,376,936	15,387,843	15,857,525	15,387,843	469,682	3.1%	15,864,256
Executive and council	1,085	299	2,333	449	2,333	(1,884)	-80.8%	2,135
Finance and administration	15,442,092	15,376,634	15,385,507	15,857,062	15,385,507	471,554	3.1%	15,862,121
Internal audit	8	3	3	15	3	12	420.5%	–
Community and public safety	3,321,949	3,278,566	3,383,494	3,159,547	3,383,494	(223,946)	-6.6%	3,054,473
Community and social services	133,503	125,649	181,028	101,390	181,028	(79,638)	-44.0%	179,602
Sport and recreation	88,066	63,591	55,686	49,204	55,686	(6,482)	-11.6%	53,230
Public safety	1,397,410	1,238,308	1,154,663	1,569,675	1,154,663	415,012	35.9%	1,154,663
Housing	1,305,811	1,374,066	1,553,467	1,113,384	1,553,467	(440,083)	-28.3%	1,228,328
Health	397,158	476,952	438,649	325,894	438,649	(112,755)	-25.7%	438,649
Economic and environmental services	1,820,674	2,297,417	2,354,581	1,581,094	2,354,581	(773,487)	-32.9%	1,931,485
Planning and development	361,835	450,811	419,808	374,406	419,808	(45,402)	-10.8%	402,558
Road transport	1,435,992	1,831,775	1,903,460	1,189,585	1,903,460	(713,875)	-37.5%	1,497,614
Environmental protection	22,848	14,831	31,313	17,103	31,313	(14,210)	-45.4%	31,313
Trading services	21,732,550	22,228,113	22,520,598	22,751,033	22,520,598	230,434	1.0%	22,950,057
Energy sources	13,551,701	14,080,480	14,472,197	14,618,030	14,472,197	145,833	1.0%	14,632,556
Water management	4,539,934	4,468,355	4,451,391	4,529,770	4,451,391	78,379	1.8%	3,891,521
Waste water management	2,061,455	1,956,104	1,908,840	1,875,803	1,908,840	(33,037)	-1.7%	1,940,579
Waste management	1,579,460	1,723,174	1,688,170	1,727,430	1,688,170	39,260	2.3%	2,485,400
Other	2,736	6,002	6,127	1,732	6,127	(4,395)	-71.7%	5,976
Total Revenue - Functional	42,321,094	43,187,035	43,652,643	43,350,931	43,652,643	(301,712)	-0.7%	43,806,247
Expenditure - Functional								
Governance and administration	8,078,174	8,994,792	9,255,021	7,907,974	9,255,021	(1,347,047)	-14.6%	8,201,093
Executive and council	427,984	535,009	531,278	487,886	531,278	(43,393)	-8.2%	463,088
Finance and administration	7,607,324	8,413,698	8,676,883	7,373,099	8,676,883	(1,303,784)	-15.0%	7,691,145
Internal audit	42,866	46,085	46,860	46,990	46,860	130	0.3%	46,860
Community and public safety	7,347,035	7,785,248	7,896,585	7,691,318	7,896,585	(205,268)	-2.6%	7,534,618
Community and social services	905,997	971,924	1,030,341	976,958	1,030,341	(53,383)	-5.2%	986,620
Sport and recreation	1,192,184	1,114,871	1,129,351	1,216,202	1,129,351	86,851	7.7%	1,054,052
Public safety	2,903,921	2,910,539	2,930,811	2,914,344	2,930,811	(16,466)	-0.6%	2,930,976
Housing	1,173,517	1,480,067	1,558,943	1,336,728	1,558,943	(222,216)	-14.3%	1,378,188
Health	1,171,416	1,307,848	1,247,139	1,247,086	1,247,139	(53)	0.0%	1,184,782
Economic and environmental services	4,414,880	5,277,186	5,088,987	4,686,053	5,088,987	(402,934)	-7.9%	4,859,552
Planning and development	1,028,431	1,511,371	1,390,125	1,303,300	1,390,125	(86,824)	-6.2%	1,291,775
Road transport	3,238,984	3,607,973	3,510,822	3,227,611	3,510,822	(283,210)	-8.1%	3,380,478
Environmental protection	147,465	157,842	188,041	155,141	188,041	(32,900)	-17.5%	187,298
Trading services	16,131,637	19,596,544	19,087,155	18,652,007	19,087,155	(435,148)	-2.3%	18,935,690
Energy sources	10,058,040	11,596,405	11,316,925	11,282,171	11,316,925	(34,753)	-0.3%	11,289,612
Water management	2,661,718	3,747,227	3,259,845	3,192,965	3,259,845	(66,880)	-2.1%	3,096,852
Waste water management	1,546,091	2,049,818	2,268,021	2,078,202	2,268,021	(189,819)	-8.4%	2,485,780
Waste management	1,865,788	2,203,094	2,242,365	2,098,669	2,242,365	(143,696)	-6.4%	2,063,445
Other	107,300	125,847	111,010	107,017	111,010	(3,993)	-3.6%	111,281
Total Expenditure - Functional	36,079,026	41,779,617	41,438,759	39,044,369	41,438,759	(2,394,390)	-5.8%	39,642,233
Surplus/ (Deficit) for the year	6,242,068	1,407,418	2,213,884	4,306,562	2,213,884	2,092,678	94.5%	4,164,015

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	920,099	974,189	936,555	765,803	936,555	(170,752)	-18.2%	936,555
Vote 2 - Corporate Services	69,717	71,523	66,230	66,780	66,230	550	0.8%	66,683
Vote 3 - Economic Opportunities & Asset Managemnt	282,741	181,445	222,435	209,117	222,435	(13,318)	-6.0%	209,148
Vote 4 - Energy & Climate Change	13,350,399	13,874,705	14,266,422	14,412,743	14,266,422	146,321	1.0%	14,427,228
Vote 5 - Finance	15,957,830	16,196,525	16,182,605	16,763,753	16,182,605	581,148	3.6%	16,663,260
Vote 6 - Human Settlements	1,185,791	1,249,070	1,428,470	988,402	1,428,470	(440,069)	-30.8%	1,103,338
Vote 7 - Office of the City Manager	164	6	6	69	6	63	1038.0%	68,810
Vote 8 - Safety & Security	1,431,606	1,291,229	1,385,391	1,640,832	1,385,391	255,441	18.4%	1,385,391
Vote 9 - Spatial Planning & Environment	152,894	166,410	157,041	131,749	157,041	(25,293)	-16.1%	157,041
Vote 10 - Transport	1,421,444	1,801,886	1,744,574	1,123,281	1,744,574	(621,293)	-35.6%	1,336,874
Vote 11 - Urban Management	231,778	301,769	282,918	255,472	282,918	(27,446)	-9.7%	277,577
Vote 12 - Water & Waste	7,316,631	7,078,278	6,979,995	6,992,930	6,979,995	12,935	0.2%	7,174,342
Total Revenue by Vote	42,321,093	43,187,035	43,652,643	43,350,930	43,652,643	(301,712)	-0.7%	43,806,246
Expenditure by Vote								
Vote 1 - Community Services & Health	3,414,260	3,925,379	3,819,274	3,617,847	3,819,274	(201,427)	-5.3%	3,628,310
Vote 2 - Corporate Services	1,709,075	1,808,667	1,873,316	1,813,234	1,873,316	(60,082)	-3.2%	1,756,734
Vote 3 - Economic Opportunities & Asset Managemnt	1,168,348	1,368,210	1,398,037	1,341,830	1,398,037	(56,207)	-4.0%	1,251,924
Vote 4 - Energy & Climate Change	10,354,181	12,060,720	11,782,181	11,581,257	11,782,181	(200,924)	-1.7%	11,750,188
Vote 5 - Finance	3,363,625	3,004,417	3,368,582	2,842,958	3,368,582	(525,624)	-15.6%	2,794,639
Vote 6 - Human Settlements	1,164,939	1,468,810	1,556,708	1,339,071	1,556,708	(217,637)	-14.0%	1,384,598
Vote 7 - Office of the City Manager	176,978	237,561	247,287	231,980	247,287	(15,307)	-6.2%	226,611
Vote 8 - Safety & Security	3,347,986	3,598,555	3,686,305	3,527,336	3,686,305	(158,969)	-4.3%	3,686,305
Vote 9 - Spatial Planning & Environment	575,368	711,474	679,917	643,762	679,917	(36,156)	-5.3%	679,917
Vote 10 - Transport	3,330,783	3,679,302	3,411,052	3,149,550	3,411,052	(261,502)	-7.7%	3,271,390
Vote 11 - Urban Management	748,443	1,142,379	1,053,056	953,258	1,053,056	(99,798)	-9.5%	943,872
Vote 12 - Water & Waste	6,725,039	8,774,142	8,563,043	8,002,285	8,563,043	(560,758)	-6.5%	8,267,744
Total Expenditure by Vote	36,079,026	41,779,617	41,438,759	39,044,369	41,438,759	(2,394,390)	-5.8%	39,642,232
Surplus/ (Deficit) for the year	6,242,067	1,407,419	2,213,884	4,306,561	2,213,884	2,092,677	94.5%	4,164,014

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	9,536,185	9,916,685	9,897,154	10,004,865	9,897,154	107,711	1.1%	11,211,089
Service charges - electricity revenue	13,042,932	13,623,146	14,044,248	14,191,082	14,044,248	146,834	1.0%	14,189,749
Service charges - water revenue	3,123,527	3,212,017	2,954,773	3,061,600	2,954,773	106,827	3.6%	3,061,609
Service charges - sanitation revenue	1,602,463	1,568,599	1,482,072	1,569,004	1,482,072	86,932	5.9%	1,569,001
Service charges - refuse revenue	1,138,907	1,286,433	1,224,387	1,272,750	1,224,387	48,363	3.9%	1,289,461
Rental of facilities and equipment	395,688	311,781	307,681	299,084	307,681	(8,597)	-2.8%	301,554
Interest earned - external investments	1,122,065	912,495	912,473	1,286,387	912,473	373,913	41.0%	1,211,582
Interest earned - outstanding debtors	358,499	380,814	398,487	406,848	398,487	8,361	2.1%	394,155
Dividends received	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,485,757	1,185,453	1,091,546	1,572,099	1,091,546	480,553	44.0%	1,141,194
Licences and permits	64,881	82,218	65,276	45,584	65,276	(19,692)	-30.2%	60,515
Agency services	230,144	217,672	218,745	198,907	218,745	(19,839)	-9.1%	197,477
Transfers and subsidies	7,049,218	7,376,568	7,861,300	7,048,898	7,861,300	(812,403)	-10.3%	4,973,658
Other revenue	916,842	804,335	748,422	877,769	748,422	129,347	17.3%	2,276,917
Gains on disposal of PPE	123,262	43,732	47,505	42,396	47,505	(5,109)	-10.8%	69,704
Total Revenue (excluding capital transfers and contributions)	40,190,370	40,921,950	41,254,070	41,877,271	41,254,070	623,201	1.5%	41,947,665
Expenditure By Type								
Employee related costs	12,365,555	13,817,805	13,943,049	12,826,738	13,943,049	(1,116,311)	-8.0%	12,988,144
Remuneration of councillors	161,297	179,818	179,818	167,544	179,818	(12,274)	-6.8%	167,539
Debt impairment	1,582,947	2,341,628	2,487,569	2,500,357	2,487,569	12,788	0.5%	2,488,329
Depreciation & asset impairment	2,832,012	3,015,086	3,040,783	2,947,552	3,040,783	(93,231)	-3.1%	2,931,961
Finance charges	833,211	790,756	802,386	765,806	802,386	(36,580)	-4.6%	765,806
Bulk purchases	8,632,303	10,092,601	9,743,389	9,819,036	9,743,389	75,647	0.8%	9,851,308
Other materials	1,304,825	1,611,763	1,448,353	1,303,342	1,448,353	(145,011)	-10.0%	1,315,839
Contracted services	5,996,310	7,156,498	6,918,205	6,261,226	6,918,205	(656,979)	-9.5%	6,593,246
Transfers and subsidies	391,968	446,206	592,031	430,983	592,031	(161,048)	-27.2%	413,565
Other expenditure	1,954,501	2,326,698	2,281,445	2,010,567	2,281,445	(270,879)	-11.9%	2,118,272
Loss on disposal of PPE	24,097	756	1,730	11,218	1,730	9,489	548.6%	8,224
Total Expenditure	36,079,026	41,779,617	41,438,759	39,044,369	41,438,759	(2,394,390)	-5.8%	39,642,232
Surplus/(Deficit)	4,111,344	(857,667)	(184,689)	2,832,902	(184,689)	3,017,591	-1633.9%	2,305,433
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,078,060	2,211,385	2,356,436	1,438,101	2,356,436	(918,334)	-39.0%	1,795,561
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	49,804	53,700	42,137	35,558	42,137	(6,579)	-15.6%	63,021
Transfers and subsidies - capital (in-kind - all)	2,860	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	6,242,068	1,407,418	2,213,884	4,306,562	2,213,884			4,164,016
Taxation	-	-	-	-	-			-
Surplus/(Deficit) after taxation	6,242,068	1,407,418	2,213,884	4,306,562	2,213,884			4,164,016
Attributable to minorities	-	-	-	-	-			-
Surplus/(Deficit) attributable to municipality	6,242,068	1,407,418	2,213,884	4,306,562	2,213,884			4,164,016
Share of surplus/ (deficit) of associate	-	-	-	-	-			-
Surplus/ (Deficit) for the year	6,242,068	1,407,418	2,213,884	4,306,562	2,213,884			4,164,016

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	294,231	354,281	331,634	225,853	331,634	(105,781)	-31.9%	298,317
Vote 2 - Corporate Services	252,050	149,863	172,410	148,186	172,410	(24,224)	-14.1%	162,159
Vote 3 - Economic Opportunities & Asset Managemnt	272,714	389,498	399,051	383,287	399,051	(15,765)	-4.0%	395,650
Vote 4 - Energy & Climate Change	749,456	834,094	697,873	603,550	697,873	(94,324)	-13.5%	629,016
Vote 5 - Finance	26,225	116,957	92,524	62,788	92,524	(29,736)	-32.1%	63,322
Vote 6 - Human Settlements	670,112	869,063	899,243	790,315	899,243	(108,928)	-12.1%	878,287
Vote 7 - Office of the City Manager	2,500	973	1,418	1,338	1,418	(80)	-5.6%	1,362
Vote 8 - Safety & Security	206,866	535,237	437,414	424,315	437,414	(13,099)	-3.0%	429,984
Vote 9 - Spatial Planning & Environment	57,070	92,847	58,186	48,389	58,186	(9,796)	-16.8%	49,384
Vote 10 - Transport	973,584	1,326,126	1,245,863	805,880	1,245,863	(439,983)	-35.3%	896,036
Vote 11 - Urban Management	22,429	122,981	83,761	48,321	83,761	(35,441)	-42.3%	51,471
Vote 12 - Water & Waste	1,789,054	3,596,511	2,289,261	2,077,975	2,289,261	(211,286)	-9.2%	2,177,619
Total Capital Expenditure	5,316,290	8,388,432	6,708,639	5,620,196	6,708,639	(1,088,442)	-16.2%	6,032,607
Capital Expenditure - Functional Classification								
Governance and administration	953,790	1,120,012	1,005,239	894,962	1,005,239	(110,277)	-11.0%	959,532
Executive and council	3,413	24,280	4,375	3,336	4,375	(1,039)	-23.8%	4,090
Finance and administration	950,102	1,095,600	1,000,300	891,111	1,000,300	(109,189)	-10.9%	954,909
Internal audit	275	131	564	516	564	(49)	-8.6%	533
Community and public safety	988,852	1,547,286	1,411,521	1,212,263	1,411,521	(199,257)	-14.1%	1,344,025
Community and social services	83,095	105,089	93,156	73,675	93,156	(19,481)	-20.9%	90,209
Sport and recreation	88,538	141,792	120,966	79,510	120,966	(41,456)	-34.3%	84,226
Public safety	87,618	349,905	240,119	234,194	240,119	(5,925)	-2.5%	234,567
Housing	670,112	869,063	899,243	790,315	899,243	(108,928)	-12.1%	878,287
Health	59,489	81,436	58,036	34,569	58,036	(23,468)	-40.4%	56,735
Economic and environmental services	1,066,375	1,534,310	1,448,539	962,414	1,448,539	(486,126)	-33.6%	1,058,159
Planning and development	51,066	151,588	122,253	77,152	122,253	(45,101)	-36.9%	82,372
Road transport	988,308	1,345,610	1,305,643	866,180	1,305,643	(439,463)	-33.7%	956,273
Environmental protection	27,000	37,112	20,643	19,081	20,643	(1,562)	-7.6%	19,514
Trading services	2,292,473	4,176,629	2,841,313	2,548,627	2,841,313	(292,686)	-10.3%	2,668,896
Energy sources	736,092	805,190	664,051	577,106	664,051	(86,945)	-13.1%	600,638
Water management	921,660	1,517,922	1,009,301	922,118	1,009,301	(87,183)	-8.6%	953,180
Waste water management	533,320	1,381,056	945,049	860,482	945,049	(84,567)	-8.9%	914,188
Waste management	101,400	472,461	222,912	188,921	222,912	(33,991)	-15.2%	200,890
Other	14,800	10,195	2,027	1,930	2,027	(97)	-4.8%	1,996
Total Capital Expenditure - Functional Classification	5,316,290	8,388,432	6,708,639	5,620,196	6,708,639	(1,088,442)	-16.2%	6,032,607
Funded by:								
National Government	2,047,136	2,189,348	2,319,047	1,727,626	2,319,047	(591,421)	-25.5%	1,891,509
Provincial Government	22,430	22,038	37,388	36,175	37,388	(1,213)	-3.2%	36,544
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	49,804	53,700	42,137	39,857	42,137	(2,280)	-5.4%	40,327
Transfers recognised - capital	2,119,370	2,265,085	2,398,573	1,803,659	2,398,573	(594,914)	-24.8%	1,968,380
Public contributions & donations	-	-	-	-	-	-	-	-
Borrowing	388,077	1,091,580	1,091,580	1,035,192	1,091,580	(56,388)	-5.2%	1,057,002
Internally generated funds	2,808,842	5,031,767	3,218,486	2,781,346	3,218,486	(437,140)	-13.6%	3,007,225
Total Capital Funding	5,316,290	8,388,432	6,708,639	5,620,196	6,708,639	(1,088,442)	-16.2%	6,032,607

*The YTD actual reflected against the 'Borrowing' funding source is currently funded through internal funds.

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2018/19	Budget Year 2019/20			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	302,472	146,904	146,904	260,569	146,904
Call investment deposits	10,649,133	6,199,428	9,648,324	10,649,133	9,648,324
Consumer debtors	6,215,923	9,710,204	6,625,632	5,254,688	6,625,632
Other debtors	793,308	1,826,248	1,132,985	963,434	1,132,985
Current portion of long-term receivables	8,838	15,755	6,781	8,838	6,781
Inventory	435,992	570,789	479,590	501,111	479,590
Total current assets	18,405,667	18,469,328	18,040,216	17,637,774	18,040,216
Non current assets					
Long-term receivables	215,690	23,333	19,374	204,863	19,374
Investments	5,342,557	5,171,322	5,610,418	7,201,374	5,610,418
Investment property	582,962	581,285	581,247	582,962	581,247
Investments in Associate	–	–	–	–	–
Property, plant and equipment	45,703,232	51,856,546	49,192,810	48,376,129	49,192,810
Biological	–	–	–	–	–
Intangible	693,178	424,856	537,737	697,380	537,737
Other non-current assets	10,280	8,891	10,280	10,280	10,280
Total non current assets	52,547,898	58,066,233	55,951,867	57,072,988	55,951,867
TOTAL ASSETS	70,953,565	76,535,561	73,992,083	74,710,761	73,992,083
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	427,597	489,858	489,858	427,597	489,858
Consumer deposits	410,962	461,809	452,058	419,427	452,058
Trade and other payables	7,127,758	10,762,203	6,080,272	5,771,946	6,080,272
Provisions	1,147,974	1,143,617	1,141,735	1,131,491	1,141,735
Total current liabilities	9,114,291	12,857,487	8,163,924	7,750,461	8,163,924
Non current liabilities					
Borrowing	6,270,937	7,838,577	7,838,577	6,890,647	7,838,577
Provisions	6,877,088	7,072,595	7,084,449	6,877,088	7,084,449
Total non current liabilities	13,148,025	14,911,172	14,923,026	13,767,734	14,923,026
TOTAL LIABILITIES	22,262,316	27,768,659	23,086,950	21,518,196	23,086,950
NET ASSETS	48,691,250	48,766,902	50,905,133	53,192,566	50,905,133
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	43,892,330	43,002,095	45,365,771	48,824,180	45,365,771
Reserves	4,798,920	5,764,808	5,539,362	4,368,386	5,539,362
TOTAL COMMUNITY WEALTH/EQUITY	48,691,250	48,766,902	50,905,133	53,192,566	50,905,133

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	9,319,556	9,714,194	9,034,009	9,441,730	9,034,009	407,720	4.5%	9,034,009
Service charges	20,154,718	18,787,179	18,453,792	19,734,033	18,453,792	1,280,242	6.9%	18,453,792
Other revenue	2,573,710	1,746,152	1,207,619	1,271,341	1,207,619	63,721	5.3%	1,207,619
Government - operating	4,468,913	7,376,568	7,861,300	7,380,439	7,861,300	(480,861)	-6.1%	7,861,300
Government - capital	2,079,448	2,211,385	2,356,436	2,368,205	2,356,436	11,769	0.5%	2,356,436
Interest	1,427,759	912,495	912,473	1,074,006	912,473	161,533	17.7%	912,473
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(30,085,454)	(35,467,695)	(34,533,295)	(34,020,348)	(34,533,295)	(512,948)	1.5%	(34,533,295)
Finance charges	(692,316)	(717,075)	(717,075)	(718,866)	(717,075)	1,791	-0.2%	(717,075)
Transfers and Grants	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	9,246,334	4,563,204	4,575,259	6,530,539	4,575,259	(1,955,280)	-42.7%	4,575,259
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	151,009	97,432	89,642	-	-	-	-	89,642
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	7,513	1,228	4,419	-	-	-	-	4,419
Decrease (increase) in non-current investments	(936,202)	(267,859)	(267,859)	-	-	-	-	(267,859)
Payments								
Capital assets	(5,392,818)	(7,549,589)	(6,037,775)	(5,375,296)	(6,037,775)	(662,479)	11.0%	(6,037,775)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,170,498)	(7,718,788)	(6,211,573)	(5,375,296)	(6,037,775)	(662,479)	11.0%	(6,211,573)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	196,420	1,091,580	1,091,580	1,091,579	1,091,579	-	-	1,091,580
Increase (decrease) in consumer deposits	29,302	41,983	41,096	-	-	-	-	41,096
Payments								
Repayment of borrowing	(368,901)	(384,878)	(384,878)	(384,828)	(384,878)	(50)	-	(384,878)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(143,179)	748,685	747,798	706,751	706,701	(50)	-	747,798
NET INCREASE/ (DECREASE) IN CASH HELD	2,932,657	(2,406,899)	(888,516)	1,861,995	(755,815)			(888,516)
Cash/cash equivalents at beginning:	5,486,618	7,392,776	8,419,275	8,419,275	8,419,275			8,419,275
Cash/cash equivalents at month/year end:	8,419,275	4,985,877	7,530,759	10,281,270	7,663,460			7,530,759

Material variance explanations for corporate performance for Quarter 4 of 2020

There are no material variances to report on for the quarter under review.

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN**Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	107,711	1.1%	The variance reflects mainly on Property Rates, and is largely due to real time supplementary valuations taking place resulting in an updated and increased valuation base.	No corrective action required.
Service charges - electricity revenue	146,834	1.0%	The over-recovery is largely due to customers in the commercial large power category who are paying the old inflated tariff and have not migrated to the new cheaper Time-of-Use tariff.	No corrective action required.
Service charges - water revenue	106,827	3.6%	The 2019/20 anticipated revenue provisions were reduced in the January 2020 adjustments budget to align with the reduced consumption trends at the time. Consumer responses in the warmer summer months resulted in the actual consumption trend during this period being higher than anticipated resulting in the over-recovery. The department has been able to resume the actual reading process for June 2020 to prevent further estimated readings as recorded during the earlier periods of the national lockdown.	No corrective action required.
Service charges - sanitation revenue	86,932	5.9%	The 2019/20 anticipated revenue provisions were reduced in the January 2020 adjustments budget to align with the reduced consumption trends at the time. Consumer responses in the warmer summer months resulted in the actual consumption trend during this period being higher than anticipated resulting in the over-recovery. The department has been able to resume the actual reading process for June 2020 to prevent further estimated readings as recorded during the earlier periods of the national lockdown.	No corrective action required.
Service charges - refuse revenue	48,363	3.9%	The over-recovery is a combination of lower than planned indigent relief on refuse service charges and lower than planned revenue from disposal of refuse at disposal facilities as a result of the COVID-19 lockdown.	No corrective action required.
Rental of facilities and equipment	(8,597)	-2.8%	Immaterial variance.	-
Interest earned - external investments	373,913	41.0%	The over-recovery is due to higher than expected cash and investment fund balances to date.	No corrective action required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Interest earned - outstanding debtors	8,361	2.1%	Immaterial variance.	-
Dividends received	—	-	-	-
Fines, penalties and forfeits	480,553	44.0%	The over-recovery is mainly on: 1. Traffic Fines - Accruals, due to more than planned fines issued for traffic- and various by-law offences to date; and 2. Forfeited Retentions and Penalties, where contracts were not completed in line with contractual agreements.	No immediate corrective action required.
Licences and permits	(19,692)	-30.2%	The under-recovery is mainly on: 1. Road and Transport, due to fewer than planned wayleave permit applications received where the trenchless methodology has not been applied by contractors; and 2. Drivers and Learner Licences, due to the closure of testing stations during the initial stages of the COVID-19 lockdown.	No corrective action required.
Agency services	(19,839)	-9.1%	The variance is due to the closure of motor vehicle registration offices during the initial stages of the COVID-19 lockdown.	No corrective action required.
Transfers and subsidies	(812,403)	-10.33%	The variance is a combination of under-/over-recovery mainly in the following directorates: 1. Community Services & Health (under), due to outstanding revenue recognition in the final period of the financial year. 2. Finance (over), due to income realised in respect of the VAT portion on a number of Grant-funded projects. 3. Human Settlements (under): a) Title Deeds Rectification project, due to vacant grant-funded positions as well as the Historical Title Deeds Rectification project that is running behind schedule as a result of the lengthy processes involved in investigations required to rectify the backlog of title deeds; and b) PHP Projects that experienced delays due to the impact of the COVID-19 pandemic restrictions. 4. Safety & Security (under), due to recoveries for the period ended 30 June that have not yet been processed. In addition, due to COVID-19 lockdown, members that were linked to CID projects had to be redeployed to assist with the needs of the pandemic resulting in a reduction in revenue as a number of the clients were not willing to pay for the fourth quarter. 5. Water & Waste (under), due to the incorrect settlement of expenditure relating to the COVID-19 grant project against a WBS number as well as a number of invoices still outstanding for services rendered in June 2020. 6. Spatial Planning & Environment (under), due to delays, as a result of the COVID-19 lockdown, in the alien clearing of wetlands, terrestrial and special projects funded by DEAT and the EPWP Kader Asmal grant. 7. Transport (under), due to outstanding revenue recognition in the final period of the financial year as year-end transactions are still being processed.	Year-end transactions are still being processed. Unspent grant funding will be submitted for inclusion in the request to roll-over funds.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>				
Other revenue	129,347	17.3%	The variance is a combination of over-/under-recovery and reflects mainly against the following categories: 1. Fair Value Adjustments - Non Exchange (over), due to fair value adjustments in recognition of the upfront off-market portion of the third tranche of the Kreditanstalt für Wiederaufbau Bankengruppe (KfW) concessionary loan, which was taken up in November 2019. 2. Cash Recovery - Claims (over), due to an unplanned cash refund from SASRIA for higher than planned insurance claims to date. 3. By-product sales (over), due to an increase in the sale of by-products (timber) at Steenbras dam and Wemmershoek dam. 4. Development Levies/BICL (over), due to higher than planned revenue received for the year to date. 5. Recoveries of Infrastructure Maintenance (under), mainly due to less than planned work on the SANRAL-funded upgrade of the Broadway Boulevard project as a result of the COVID-19 lockdown. 6. Recoveries of Operational Expenditure (over), where costs recovered from contractors running the temporary desalination plants and the receipt from Rand Water for the installation of Jojo tanks on their behalf were higher than planned. 7. Building Levies (under), which is reliant on the construction industry and where activity is prohibited during the COVID-19 lockdown. 8. Treatment Effluent Sales (over), due to an increase in the volume of treated effluent sold to date.	No corrective action required.
Gains on disposal of PPE	(5,109)	-10.8%	Immaterial variance.	-

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	(170,752)	-18.2%	The variance is a combination of over-/under-recovery mainly on: 1. Rental of Facilities and Equipment (under), due to lower than anticipated demand, intermittent maintenance and emergency repairs, and the impact of the COVID-19 lockdown. 2. Fines, penalties and forfeits (over), due to more revenue realised on fines and penalties imposed as a result of municipal by-law infringements. 3. Other Revenue (over), due to a higher than expected demand for burials. 4. Transfers and Subsidies (under), due to outstanding revenue recognition in the final period of the financial year. 5. Transfers and Subsidies - Capital (under), due to outstanding revenue recognition in the final period of the financial year.	Year-end transactions to be processed.
Vote 2 - Corporate Services	550	0.8%	Immaterial variance.	-
Vote 3 - Economic Opportunities & Asset Managemnt	(13,318)	-6.0%	Immaterial variance.	-
Vote 4 - Energy & Climate Change	146,321	1.0%	The variance is a combination of over-/under-recovery: 1. Electricity sales (over), largely due to customers in the commercial large power category who are paying the old inflated tariff and have not migrated to the new cheaper Time-of-Use tariff. 2. Other Revenue, a combination of over-/under-recovery, mainly on: a) Development Contribution/Levy & BICL (over), where revenue is dependent on property development, which is unpredictable and fluctuates constantly; and b) Salvaged Items (under), where actual revenue to date is lower than anticipated. 3. Transfers and Subsidies - Capital (under), where projects were negatively impacted by the COVID-19 lockdown, community issues and other dependencies. An application to roll over the remaining funds to the 2020/21 financial year will be made to National Treasury.	Year-end transactions to be processed.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 5 - Finance	581,148	3.6%	The variance is a combination of over-/under-recovery mainly on: 1. Property rates (over), largely due to real time supplementary valuations taking place resulting in an updated and increased valuation base. 2. Service charges - indigent relief refuse (over), due to indigent relief on refuse service charges being less than planned. 3. Interest received - External investments (over), where interest income on cash and investment balances is higher than anticipated. 4. Interest on outstanding debtors (over), due to higher than anticipated interest on outstanding property rates accounts. 5. Transfers and subsidies (unconditional) (over), where income was realised in respect of the VAT portion on a number of grant-funded projects. 6. Agency income (under), due to the closure of motor vehicle registration offices as a result of the COVID-19 lockdown. 7. Fines, penalties and forfeits (under), due to refunds of unclaimed credits older than 2 years previously recognised as revenue on final debtor accounts. 8. Other revenue (over): a) Fair Value Adjustment - None Exchange trade, due to fair value adjustments in recognition of the upfront off-market portion of the third tranche of the Kreditanstalt für Wiederaufbau Bankengruppe (KfW) concessionary loan taken up in November 2019; and b) Cash Recoveries Claims, due to unanticipated ad hoc SASRIA insurance recovery claims received.	No corrective action is required. Year-end transactions to be processed.
Vote 6 - Human Settlements	(440,069)	-30.8%	The under-recovery reflects against the following categories: 1. Rental of Facilities and Equipment, due to lower than anticipated demand as a result of the transfer of 558 properties to qualifying tenants during the 2019/20 financial year. 2. Grants and Subsidies (National), due to vacant grant-funded positions as well as the Historical Title Deeds Rectification project running behind schedule, as a result of the lengthy processes involved. 3. Grants and Subsidies (Provincial) and Capital Grant & Subsidies (National), where PHP projects are delayed, due to the COVID-19 lockdown restrictions.	No corrective action is required. Year-end transactions to be processed.
Vote 7 - Office of the City Manager	63	1038.0%	Immaterial variance.	-
Vote 8 - Safety & Security	255,441	18.4%	The variance is a combination of over-/under-recovery. 1. Fines, penalties and forfeits: Traffic fines - accruals (R335 million over), due to more than planned fines issued for traffic- and various by-law offences to date. 2. Licences and Permits (under), as a result of the closure of testing stations in the initial stages of the COVID-19 lockdown. 3. Transfers and subsidies (under), due to unprocessed recoveries for the period. Furthermore, as a result of the COVID 19 lockdown, Law Enforcement and Traffic Officers funded from CID projects had to be redeployed to assist with the needs of the pandemic, which resulted in the unwillingness of many clients to pay for services not delivered during this time.	Outstanding invoices and repostings will be processed by 17 July 2020.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 9 - Spatial Planning & Environment	(25,293)	-16.1%	The under-recovery reflects mainly on: 1. Building Levies and Building Fines, which is reliant on the construction industry where activity was prohibited during the COVID-19 lockdown. 2. Transfers and subsidies, due to delays, as a result of the COVID-19 lockdown, in the alien clearing of wetlands, terrestrial and special projects funded by DEAT and the EPWP Kader Asmal grant.	No corrective action required. Year-end transactions to be processed.
Vote 10 - Transport	(621,293)	-35.6%	The variance is a combination of over-/under-recovery mainly on: 1. Fines, penalties and forfeits (over), where retentions on contracts were transferred to revenue. 2. Licences and permits: Road and transport (under), due to fewer than planned wayleave permit applications received where the trenchless methodology has not been applied by contractors. 3. Transfers and Subsidies (under), due to outstanding revenue recognition in the final period of the financial year. 4. Other Revenue (under), mainly on Recoveries of Infrastructure Maintenance, due to less than planned work on the SANRAL-funded upgrade of the Broadway Boulevard project as a result of the COVID-19 lockdown. 5. Transfers and Subsidies - Capital (under), due to revenue recognition outstanding in the final period of the financial year.	No corrective action required. Year-end transactions to be processed.
Vote 11 - Urban Management	(27,446)	-9.7%	The variance is a combination of over-/under expenditure which reflects mainly against the following categories: 1. CIDS: Commercial (over), due to valuations changes as a result of objections, court rulings, supplementary valuations and new developments, which had a positive impact on the revenue from CID Levies. 2. Capital GGR: National (under), where project construction at the Upgrading of Vuyiseka Multi-Purpose Centre in Khayelitha has been delayed due to the COVID-19 lockdown.	No corrective action required on CID revenue. An application for roll over of the unspent capital grant will be made.
Vote 12 - Water & Waste	12,935	0.2%	Immaterial variance.	-

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Community Services & Health	(201,427)	-5.3%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Other Materials (under), mainly on Pharmaceutical Supplies and Vaccines, due to invoices outstanding from the Provincial Department of Health. 3. Contracted Services (under), mainly on: a) R&M contracted Services - Buildings, as a result of a lower demand during the COVID-19 lockdown; and b) Security Services: Municipal Facilities, where outstanding PM orders and year-end accruals must still be processed. 4. Transfer and Subsidies (under), where grants-in-aid payments have not been made due to outstanding documentation. 5. Other expenditure (under), mainly on: a) Electricity, due to outstanding Eskom accounts; b) Delays in bursary payments and no training interventions taking place during the COVID-19 lockdown; and c) G&D Books, Periodicals and Subscriptions, due to delays in the delivery of library material as a result of the COVID-19 lockdown.	The directorate has 763 vacancies in various stages of the recruitment and selection process. For the period 1 July 2019 to 30 June 2020, 698 posts were filled while 831 were terminated. Outstanding invoices/accounts will be followed up. Year-end transactions to be processed.
Vote 2 - Corporate Services	(60,082)	-3.2%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under) due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Depreciation & Asset Impairment (under), where delays in project completion as a result of the COVID-19 lockdown impacted on the capitalisation of assets. 3. Contracted Services (under): a) Advisory Services: Project Management, due to actual expenditure being lower than planned as a result of the COVID-19 lockdown; b) Advisory Services: Research & Advisory, due to less than anticipated research and advisory services required to date; c) Contractors: Graphic Design, due to the demand being lower than anticipated; d) Contractors R & M: Equipment, due to outstanding invoices; and e) Outsourced Serv: Admin & Support Staff, where the demand for administrative- and support staff was lower than anticipated as a result of the COVID-19 lockdown as well as contracts being terminated in favour of permanent appointments. 4. Other expenditure (under), a combination of over-/under expenditure, mainly on: a) Operating Leases (under), where operating leases have not been implemented as well as the termination of several lease-ins in favour of occupation of own facilities; b) Training Other (over), due to more than planned training interventions for the financial year; c) Corporate Training Programmes (over), due to more than planned training interventions offered as well as an accelerated programme schedule; d) Telecommunication Services (under), due to outstanding invoices; e) Telecommunication Lines (under), due to outstanding invoices; f) Internet (under), due to lower than anticipated internet rates obtained from suppliers; g) Software Licences (under), due to outstanding invoices; h) Advertising Corporate Activities (under), due to demand being lower than planned; and i) G&D Specialised IT Services (over), where actuals were incorrectly processed against this account.	The directorate has 140 vacancies in various stages of the recruitment and selection process; 229 positions were filled and 82 terminations processed since the beginning of the financial year. Journals will be processed to ensure that costs are booked to the correct cost element. Virements will be processed to correct over-expenditure. Year-end transactions to be processed.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 3 - Economic Opportunities & Asset Managemnt	(56,207)	-4.0%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Depreciation & Asset Impairment (under), where actual depreciation is based on capitalisation of assets, which was slower than planned as a result of delays in completion of projects, due to the COVID-19 lockdown. 3. Other materials (under), due to lower than expected fuel prices as well as lower consumption as a result of the COVID-19 lockdown. 4. Contracted services (over), combination of over-/under, mainly on: a) Advisory Services: Project Management (under), due to less advisory services utilised than initially planned as well as the impact of COVID-19 lockdown restrictions; b) Advisory Services: Research & Advisory (under), mainly due to outstanding invoices and the impact of COVID-19 lockdown restrictions; c) Professional Services - Architectural (over), due to more than anticipated architectural services required at the City Hall and other strategic assets; d) Contractors: Building Contractors (under), due to project implementation being delayed and capacity constraints caused by the COVID-19 lockdown; e) Contracted Services - R&M Buildings (over), due to ongoing repairs and maintenance at various Council facilities in compliance with Health & Safety regulations; f) Contractors: R&M - Equipment (under), due to COVID-19 lockdown restrictions; g) Outsourced services: Security services - Municipal facilities (over), due to more facilities requiring security and higher than planned rates charged by security vendors; h) Outsourced services: Admin & Support Staff (under), where temporary contracts were replaced by permanent positions; and i) Outsourced services: R&M - Clearing & grass cutting (under), where less work was done by contractors due to the COVID-19 lockdown. 5. Transfers & Subsidies - G&D Grants/Sponsorships (under), due to the Cape Skills and Employment Accelerator project being behind schedule as a result of delays in obtaining the relevant signatures on the MOA as well as the COVID-19 lockdown restrictions. 6. Other Expenditure (under), a combination of over/under, on: a) Furniture, Fittings, Tools & Equipment (under), due to this being a provision for capital expenditure funded ex revenue and where no expenditure has been posted to the operating budget to date; b) Computer Network Extensions (over), where additional network points were required to accommodate staff at various offices, workshops and other council facilities; c) R&M Vehicle Tracking (under), due to expenditure being lower than anticipated as a result of the COVID-19 lockdown; and d) R&M Road Worthy tests (under), due to the ongoing replacement of fleet resulting in less road worthy tests taking place.	The directorate has 108 vacancies in various stages of the recruitment and selection process; 79 positions were filled and 41 terminations processed since the beginning of the financial year. Virements will be processed where required. Outstanding invoices/accounts will be followed up. Year-end transactions to be processed.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 4 - Energy & Climate Change	(200,924)	-1.7%	The variance is a combination of over-/under expenditure: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Bulk Purchases (over), due to an increase in consumption as a result of the partial lifting of the COVID-19 lockdown. 3. Other Materials (under): a) Fuel (Petrol, Diesel and Fuel Oil), due to the under utilisation of fleet during the COVID-19 lockdown as well as a drop in petrol price; and b) R&M Materials General and Consumables, where less than planned materials and consumables were required for the new public lighting maintenance operations as well as delays in maintenance programmes due to the COVID-19 lockdown. 4. Contracted Services (under), mainly on R&M Maintenance of Equipment, due to lower than planned demand for fleet maintenance as a result of the replacement of older vehicles. 5. Other expenditure (under), combination of over-/under expenditure, mainly on: a) Commission - Pre-paid electricity Vendor (under), where the commission for June 2020 still needs to be paid; and b) Refunds Paid: Prior Year (over), where professional fees paid on a capital project in prior financial years had to be journalised to operating expenditure as the expenditure is operating in nature.	The directorate has 405 vacancies in various stages of the recruitment and selection process. 397 vacancies were filled and 96 posts terminated since the beginning of the financial year. Virements will be processed where identified. Year-end transactions to be processed. Outstanding invoices/accounts will be followed up.
Vote 5 - Finance	(525,624)	-15.6%	The variance is a combination of over-/under expenditure and reflects mainly against the following categories: 1. Employee related costs (under), mainly on: a) Salaries and Wages (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts; and b) Post Retirement benefits (under), due to outstanding final reconciliations from actuarial consultants on contributions to pensioners medical aid schemes. 2. Other Materials (under), mainly on printing and stationery, where motor vehicle registration and licences were not printed during the initial stages of the COVID-19 lockdown. 3. Contracted services (under) mainly on: a) Consultants and Professional services, due to the COVID-19 lockdown as well as austerity measures applied to streamline expenditure on Advisory Services; and b) Collections Fees, due to delays in the appointment and orientation of the panel of attorneys as well as delays in providing training to service providers on the automated SAP debt collection applications. 4. Transfers and Subsidies (under), mainly on: a) Grants-in-Aid, due to fewer successful applicants as many applications were not compliant with the City's Grants-in-Aid policy; and b) Grants and Sponsorship, where the grant paid by the City to the Cape Town Stadium is less than the budget as the Cape Town Stadium's events planning and functions were put on hold and subsequently ceased to take place as a result of the COVID-19 restrictions and lockdown protocols resulting in lower expenditure for the stadium. <i>Continued next page.</i>	The directorate has 131 vacancies in various stages of the recruitment and selection process; 174 positions were filled and 65 terminations processed since the start of the financial year. Year-end transactions to be processed. Virements to be processed where required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 5 - Finance	See previous page	See previous page	5. Other Expenditure (under), a combination of over/under, mainly on: a) Fair Value Adjustments (over), due to the revaluation of certain inventory and store items as a result of a price change adjustment; b) Commission - Revenue Sharing (under), where operations were stopped during the COVID-19 lockdown; c) Bank & Services charges (under), due to fewer financial transactions than anticipated resulting in less charges for the year; d) Insurance premiums - (under), which is aligned to departmental structures/requirements and varies from time to time, making it difficult to accurately plan for the year; and e) Postage & Courier (under), where printing of municipal notices was stopped during the COVID-19 lockdown.	See previous page
Vote 6 - Human Settlements	(217,637)	-14.0%	The variance is a combination of over-/under expenditure mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies as well as the impact of the internal filling of vacant posts. 2. Bad Debts and Impairment of assets (under), due to year-end transactions that still needs to be processed. 3. Contracted Services (under), a combination of over-/under, on: a) Professional Services Engineering Civil (over), due to an increase in demand for engineering professional services; b) G&D Contracted Service Building (under), due to delays as a result of the COVID-19 lockdown restrictions; c) Building Contractors and R&M Contracted Services (under), where capacity constraints within the Upgrades and Maintenance Implementation team impacted negatively on the ability to perform planned maintenance tasks. A further delay was experienced as a result of the COVID-19 lockdown restrictions; d) G&D Legal Cost, Legal Advise and Litigation (under), due to delays in appointment of staff for a planned project as it includes physical house visits, which are prohibited under the COVID-19 lockdown. In addition, the Makhaza project was cancelled based on a legal opinion advising it can only proceed if National Government amends the Housing Act; and e) G&D Prof Service - Engineering Civil (under), due to delays in processing the journal recognising the expenditure. 4. Transfers and Subsidies (under), mainly on G&D Housing PHP Payment, due to delays in the submission of invoices by contractors who are waiting on the Housing Subsidy System (HSS) payment notification from the Western Cape Government for the payment of beneficiary subsidies.	The directorate has 138 vacancies in various stages of the recruitment and selection process; 93 positions were filled and 44 terminations processed since the start of the financial year. Year-end transactions to be processed. Virements to be processed where required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 7 - Office of the City Manager	(15,307)	-6.2%	The variance is a combination of over-/under expenditure, which reflects mainly against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies as well as delays in creating and filling of new posts for the Office of the Mayor. 2. Contracted Services (under), mainly on: a) Event Promoters, due to lower than planned requirement relating to mayoral events for the year; and b) Legal Cost - Legal Advice and Litigation, where the actual expenditure relating to forensic investigations is less than planned as investigations are not completed yet and payments are only made once investigations are completed. 3. Transfers and Subsidies (under), on Relief and Charitable Contributions, where there are still outstanding payments to be made before closure of financial year. 4. Other Expenditure (over), mainly on Membership fees: Professional, where the SALGA membership fees for 2020/21 were paid in advance in order to qualify for a discount. Payment will be carried over to the 2020/21 financial year as part of the current year's year-end financial transactions.	The directorate has 19 vacancies in various stages of the recruitment and selection process; 27 positions were filled and 8 terminations processed since the start of the financial year. Virements will be processed where identified. Year-end transactions to be processed.
Vote 8 - Safety & Security	(158,969)	-4.3%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), mainly due to vacancies in the directorate as well as overtime payments for June 2020, which must still be processed. 2. Depreciation (under), due to delays in completing two fire stations resulting in the assets not being capitalised as planned. 3. Other materials (under), due to recoveries for externally-funded projects that are not yet captured, no repairs and maintenance taking place during the COVID-19 lockdown, and a decrease in fuel usage during the lockdown. 4. Other expenditure (under), mainly on: a) G&D Uniforms and Protective Clothing, relating to LEAP, where the issuing of uniforms was completely stopped as a result of the COVID-19 lockdown; b) Commission - Revenue Sharing, where commission for June 2020 must still be processed; and c) Training, where training could not take place, due to the COVID-19 lockdown. 5. Contracted Services (under), due to less repairs and maintenance on equipment and buildings during the COVID-19 lockdown.	The directorate has 981 vacancies in various stages of the recruitment and selection process; 693 posts were filled while 489 were terminated since the beginning of the financial year. Year-end transactions to be processed.
Vote 9 - Spatial Planning & Environment	(36,156)	-5.3%	Under-expenditure reflects on the following categories: 1. Employee related costs, due to the turnaround time in filling vacancies. 2. Contracted Services, where the COVID-19 lockdown resulted in delays in work on alien clearing of wetlands, terrestrial and special projects funded by DEAT grants and the EPWP Kader Asmal grant. 3. Other expenditure, where there was no building applications advertisements, no travelling and no training interventions during the COVID-19 lockdown. 4. Other materials, due to a lesser requirement for printing and material consumables during the COVID-19 lockdown.	The directorate has 142 vacancies in various stages of the recruitment and selection process. For the period 1 July 2019 to 30 June 2020, 83 posts were filled while 39 were terminated. Virements will be processed where identified. Year-end transactions to be processed.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 10 - Transport	(261,502)	-7.7%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Other Materials - R&M Material General & Consumables (under), as a result of less than planned work on traffic signals due to the COVID-19 lockdown. 3. Contracted Services (under), mainly on: a) R&M Contracted Services Buildings, where invoices must still be processed in period 13; and b) Transportation Services - People, where the N2 Express contract has not yet been renewed resulting in lower expenditure to date. 4. Other Expenditure (under), mainly on: a) G&D Uniforms and Protective clothing, due to delays in processing uniform costs for Safety & Security directorate staff assigned to the Rail Safety project; and b) Software Licences - Upgrade/Protection, where the Transport SAP Annual Licence has not yet been paid. 5. Loss on disposal of PPE (over), due to the write-off of MyCiTi busses, which was not budgeted for.	The directorate currently has 363 vacancies in various stages of the recruitment and selection process. For the period 1 July 2019 to 30 June 2020, 148 posts were filled while 93 were terminated. Year-end transactions to be processed.
Vote 11 - Urban Management	(99,798)	-9.5%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies as well as the creation of new posts. 2. Other Materials - Materials Consumables Tools & Equipment (over), due to the higher than planned demand for PPE supplies as a result of the COVID-19 pandemic. 3. Contracted Services (under), combination of over-/under expenditure, mainly on: a) Advisory Services - Project Management (under), due to project management relating to the MURP department and subcouncils projects, which could not be undertaken as a result of the COVID-19 lockdown; b) Building Contractors (over), where the actual expenditure for building contractors is higher than planned; c) Event Promoters (under), due to delays in Ward Allocation projects as a result of the COVID-19 lockdown; and d) Security Services: Municipal Buildings (over), due to additional security requirements at various subcouncils as well as some economic development areas. 4. Other Expenditure (under), a combination of over-/under expenditure, mainly on: a) Allowances: Ward Forum Members (under), where ward forum meetings were cancelled due to the COVID-19 lockdown; b) Advertising - Gifts and Promotional Items (over), where toolkits were procured by the AED Department to support informal traders during the COVID-19 lockdown; c) Training (under), due to training interventions being impacted by the COVID-19 lockdown; and d) Travel and Subsistence (under), due to lower than planned requirements during the year.	The directorate has 50 vacancies in various stages of the recruitment and selection process; 62 positions were filled and 28 terminations processed since the beginning of the financial year. Virements will be processed where required. Year-end transactions to be processed.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 12 - Water & Waste	(560,758)	-6.5%	The variance is a combination of over-/under expenditure mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies as well as the impact of the internal filling of vacancies. 2. Finance charges (under), where the interest unwinding calculation still has to be finalised as part of the year-end processes. 3. Bulk purchases - Water (under), combination of over-/under expenditure, on: a) Bulk Water: Levy (Berg Water Project) (under), due to the consumption volumes being lower than anticipated; and b) Bulk purchase - Water reclamation (over), where certain electricity cost is included as part of the bulk purchases payment and the provision for the re-use plant electricity was planned against the electricity cost element. 4. Other materials (under), a combination of over-/under expenditure, mainly on: a) Materials Consumables Tools & Equipment (under), due to lower than anticipated purchases of refuse containers and delays in delivery of goods as a result of the COVID-19 lockdown; b) Fuel (over), due to fluctuations in the fuel price and the unforeseen use of older refuse compactor vehicles, which are not fuel efficient; and c) R&M Mat General & Consumables (under), where parts are not available as a result of the COVID-19 lockdown. 5. Contracted services (under), combination of over-/under expenditure, mainly on: a) Haulage (over), due to the huge volumes of waste being hauled from transfer stations and drop-off sites to landfill sites; b) Waste Minimisation (over), due to the facilities opening earlier than anticipated during the COVID-19 lockdown resulting in additional expenditure; c) Refuse Removal (over), where the closure of some depots led to a greater reliance on contractors; d) Administrative and Support Staff (under), due to fewer than planned Labour Broker staff being appointed as a result of the COVID-19 lockdown; e) R&M Maintenance of Equipment (under), where the replacement of older vehicles resulted in less repairs being needed as well as delays in finalisation of maintenance work as a result of the COVID-19 lockdown; f) Sewerage Services (under), where invoices for informal settlements must still be processed and the adjustment made in the mid-year adjustments budget was more than finally required; g) Meter management (under), due to a decrease in the services required from contractors for disconnection and reconnection of meters during the COVID-19 lockdown period; h) G&D Contracted Serv Building (under), where invoices for services rendered in June 2020 must still be processed as well as cost being posted to various other expenditure elements; and i) Security Services: Municipal Facilities (under), due to the number of security incidents being lower than anticipated. 6. Other Expenditure (under), combination of over-/under expenditure, mainly on: a) Hire of LDV, P/Van, Bus, Special Vehicle (over), where expenditure relating to the maintenance of hired vehicles was incorrectly posted to the category; b) Electricity (under), due to electricity cost on the Zandvliet re-use plant being incurred against the bulk water reclamation cost element; and c) Motor vehicle licences and registration (under), due to the actual requirement being less than planned.	The directorate has 1117 vacancies in various stages of the recruitment and selection process; 573 vacancies were filled and 315 posts were terminated since the beginning of the financial year. Virements will be processed where identified. Year-end transactions to be processed.

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Employee related costs	(1,116,311)	-8.0%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects.	The City had 4357 vacancies as at 30 June 2020; 3256 positions were filled (1893 internal and 1363 external) with 2131 terminations processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required.
Remuneration of councillors	(12,274)	-6.8%	Immaterial variance.	-
Debt impairment	12,788	0.5%	Immaterial variance.	-
Depreciation & asset impairment	(93,231)	-3.1%	The variance is due to year-end transactions and postings, which are still being finalised.	Year-end transactions in progress.
Finance charges	(36,580)	-4.6%	The variance is due to the interest unwinding calculation yet to be finalised as part of the year-end procedures within the Solid Waste Management department.	Year-end transactions in progress.
Bulk purchases	75,647	0.8%	The variance is a combination of over-/under expenditure. 1. Electricity Bulk Purchases (over), due an increase in consumption as a result of the partial lifting of the COVID-19 lockdown restrictions. 2. Bulk purchases - Water (under), combination of over-/under expenditure, on: a) Bulk Water: Levy (Berg Water Project) (under), due to consumption volumes being lower than anticipated; and b) Bulk purchase - Water reclamation (over), where certain electricity costs are included as part of the bulk purchases payment and the provision for the re-use plant electricity was planned against the electricity cost element.	No corrective action required.
Other materials	(145,011)	-10.0%	The variance reflects mainly against: 1. Fuel, due to fluctuations in the fuel price and consumption levels/requirements to date. 2. Material Consumables Tools and Equipment, due to fewer refuse containers purchased and delays in delivery of goods as a result of the COVID-19 lockdown. 3. Printing and Stationery, due to the unavailability of stock and a lower demand for stationery and printing materials during the COVID-19 lockdown. 4. Materials - R&M, due to less than planned materials and consumables required for maintenance operations as well as delays in maintenance programmes as a result of the COVID-19 lockdown. 5. Pharmaceutical Supplies and Vaccines, due to invoices outstanding from the Provincial Health Department.	Year-end transactions in progress.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u> Contracted services	(656,979)	-9.5%	The variance is a combination of over-/under expenditure against the following categories: 1. Advisory Services: Research and Advisory (under), due to lower than planned requirements for services during the year. 2. Advisory Services: Project Management (under), due to actual expenditure being lower than planned as a result of the COVID-19 lockdown. 3. G&D Legal Cost (under), mainly in the Human Settlements directorate, due to delays in appointment of staff for a planned project as it includes physical house visits, which are prohibited under the COVID-19 lockdown. In addition, the Makhaza project was cancelled based on a legal opinion advising it can only proceed if National Government amends the Housing Act. 4. Waste Minimisation (over), due to facilities opening earlier than anticipated during the COVID-19 lockdown resulting in additional expenditure. 5. Haulage (over), due to the amount of waste being hauled from transfer stations and drop-off sites to landfill sites being higher than anticipated. 6. G&D Contract Service Buildings (under), due to delays experienced as a result of the COVID-19 lockdown restrictions. 7. R&M - Contracted Services (under), due to: a) Road maintenance programmes, where invoices must still be processed in period 13; b) Capacity constraints in the Upgrades and Maintenance Implementation team in the Human Settlements directorate, which negatively impacted the ability to perform planned maintenance tasks. Further delays were experienced, due to the COVID-19 lockdown; c) Less than planned vehicle maintenance as a result of the replacement of older vehicles; and d) Less than planned demand for electrical maintenance at facilities and networks. 8. Transportation Services People (under), due to the N2 Express contract, which has not yet been renewed. 9. Administrative and Support Staff (under), where the demand for administrative and support staff was lower than anticipated as a result of the COVID-19 lockdown as well as contracts being terminated in favour of permanent appointments. 10. Refuse Removal (over), due to the closure of some depots leading to a greater reliance on contractors. 11. Sewerage Services (under), where invoices for informal settlements must still be processed and the adjustment made in the mid-year adjustments budget was more than finally required.	Year-end transactions in progress.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Transfers and subsidies	(161,048)	-27.2%	The under-expenditure is mainly in the following directorates: 1. Human Settlements, mainly on G&D Housing PHP Payment, due to delays in the submission of invoices by contractors who are waiting on the Housing Subsidy System (HSS) payment notification from the Western Cape Government for the payment of beneficiary subsidies. 2. Community Services & Health, where grants-in-aid payments have not been made due to outstanding documentation from applicants. 3. Economic Opportunities & Asset Management, due to the Cape Skills and Employment Accelerator project being behind schedule as a result of delays in obtaining the relevant signatures on the MOA as well as the COVID-19 lockdown. 4. Finance, mainly on: a) Grants-in-Aid, due to fewer successful applicants as many applications were not compliant with the City's Grants-in-Aid policy. b) Grants and Sponsorship, where the grant paid by the City to the Cape Town Stadium is less than budgeted as the Cape Town Stadium's events planning and functions were put on hold and subsequently ceased to take place as a result of COVID-19 restrictions and lockdown protocols, which resulted in lower expenditure incurred by the stadium.	Year-end transactions in progress.
Other expenditure	(270,879)	-11.9%	The variance is a combination of over-/under expenditure. 1. Membership fees: Professional (over), where the SALGA membership fees for 2020/21 were paid in advance in order to qualify for a discount. The payment will be carried over to the 2020/21 financial year as part of the 2019/20 year-end financial transactions. 2. Electricity (under), due to lower than planned consumption of electricity at City facilities and electricity cost, budgeted for under this cost element, being included in the bulk water purchases element. 3. Insurance premiums and claims (under), where the actual premiums and claims paid were less than planned. 4. Advertising (under), due to a lower demand for recruitment- and corporate advertising to date. 5. Operating Leases (under), due to operating leases not implemented and the termination of several lease-ins in favour of the occupation of own facilities. 6. Furniture, Fittings, Tools & Equipment (under), due to this being a provision for capital expenditure funded ex revenue and where no expenditure has been posted to the operating budget to date. 7. Training Programmes (over), due to more corporate training interventions offered to date as well as an accelerated programme schedule. 8. Commission - Revenue Sharing (under), due to operations being stopped during the COVID-19 lockdown. 9. Motor vehicle licences and registration (under), due to the actual requirement being less than planned. 10. Fair Value Adjustments (over), due to the revaluation of certain inventory and store items as a result of a price change adjustment.	Year-end transactions in progress.
Loss on disposal of PPE	9,489	548.6%	Immaterial variance.	-

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Community Services & Health	(105,781)	-31.9%	The negative year to date variance is mainly due to the: 1. Impact of the COVID-19 lockdown on the implementation of all construction-related projects; IT modernisation project and the delivery of equipment, including IT equipment, from abroad. 2. Delays in the award of tender 30C, which resulted in the following programmes not being fully completed by 30 June 2020: a) Ideal clinics; b) Facility upgrades; c) National Core Standards compliance; and d) Various cemetery upgrade projects. 3. Outstanding payment certificates and final invoices.	Project managers, together with the support of the finance manager/heads, will: a) Ensure that all outstanding payment certificates and invoices are processed by 17 July 2020; b) Process outstanding virements; and c) Roll over all contractual commitments to the 2020/21 financial year in the August 2020 adjustments budget.
Vote 2 - Corporate Services	(24,224)	-14.1%	The negative variance is due to outstanding invoices as well as some items, which could not be delivered by 30 June 2020.	Outstanding invoices will be processed by 17 July 2020. Contractual commitments for items not delivered will be rolled over to the 2020/21 financial year in the August 2020 adjustments budget.
Vote 3 - Economic Opportunities & Asset Management	(15,765)	-4.0%	Immaterial variance.	-
Vote 4 - Energy & Climate Change	(94,324)	-13.5%	The main reason for the negative variance is the impact of the COVID-19 lockdown on projects and the inability of suppliers, consultants and contractors to deliver services when the lockdown level was downgraded.	Final invoices to be processed. Commitments for work partially completed or equipment not delivered by 30 June 2020 will be rolled over to the 2020/21 financial year.
Vote 5 - Finance	(29,736)	-32.1%	The negative variance reflects on the following projects/programmes: 1. Suites at the Stadium: Some work was completed, however, construction has been delayed by 41 days as a result of the COVID-19 lockdown. 2. Aerial Photography FY20: The COVID-19 lockdown as well as cloudy weather prevented aerial photography, resulting in the project being postponed to the 2020/21 financial year. 3. Cash (MVR) Office Upgrades: Materials needed to complete these projects are at Customs and will only be released in July 2020.	Funding for items not delivered before 30 June 2020 will be rolled over to the 2020/21 financial year in the August 2020 adjustments budget.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 6 - Human Settlements	(108,928)	-12.1%	The variance is mainly due to: 1. Outstanding final invoices; and 2. Impact of COVID-19 lockdown on the implementation of various housing projects.	1. Invoices to be processed by financial year-end deadline. 2. Project managers to ensure that the impact of the COVID-19 lockdown on project implementation is continuously monitored in the 2020/21 financial year so that the necessary risk mitigation is implemented.
Vote 7 - Office of the City Manager	(80)	-5.6%	Immaterial variance.	-
Vote 8 - Safety & Security	(13,099)	-3.0%	Immaterial variance.	-
Vote 9 - Spatial Planning & Environment	(9,796)	-16.8%	1. Basement Parking project: A claim, as part of the final settlement, for the basement building was submitted on 23 June 2020. 2. E-systems enhancements: One of the developers cancelled his appointment. 3. Reserve Upgrade - Fencing: Morkel's Cottage fencing has been delayed as a result of theft at this site in the past month. 4. Green Point Park EE Garden: The COVID-19 lockdown and rainy weather have delayed the project. Awaiting outstanding final invoice.	The balance of commitments and funding not realised will be rolled over to the 2020/21 financial year in the August 2020 adjustments budget.
Vote 10 - Transport	(439,983)	-35.3%	The directorate has a net negative variance, which is an accumulation of slower than anticipated expenditure on a number of projects, the most significant of which are: 1. IRT Phase 2A: The Budget Facility Infrastructure Grant (BFI) of R320 million will not be spent in the 2019/20 financial year as there were no projects ready for implementation. 2. Public Transport System Projects: Impacted by the COVID-19 lockdown. 3. Road Dualling - Kommetjie Road & Ou Kaapse Weg: Delays due to pending approval of the report to Council to obtain funds to cover additional costs created by service relocation delays. 4. IRT - Jan Smuts: Initial delays were experienced due to underground services as well as delays in resolving a claim regarding a correction of error in measurement that has now been referred for adjudication. 5. Smart Technologies at PTIs: Contractor performing satisfactorily. Delays in establishing fibre links are inhibiting realisation of the full potential of installations. This has been mitigated by the appointment of a dedicated fibre planner for the Transport directorate. The COVID-19 lockdown has caused a four-week implementation delay.	1. A request for roll over of the BFI grant funding to the 2020/21 financial year will be made to National Treasury. 3. The report to Council was approved. Roll over of all contractual commitments to the 2020/21 financial year will be done in the August 2020 adjustments budget. Outstanding invoices to be processed by 17 July 2020.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 11 - Urban Management	(35,441)	-42.3%	1. Vuyiseka project: Implementation delays due to community interference. 2. Manenberg/Hanover Park non-motorised transport projects: Projects could not commence due to the absence of an implementation vehicle in the outer years.	1. Final invoices are being processed for payment. A roll over application will be made to National Treasury for committed unspent funds. 2. Outstanding invoices will be processed by 17 July 2020. Contractual commitments will be rolled over to the 2020/21 financial year in the August 2020 adjustments budget.
Vote 12 - Water & Waste	(211,286)	-9.2%	The directorate is behind planned spend for the period under review. The main reasons are listed below at departmental level.	There are on-going engagements with directors and responsible project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective action is processed timeously so as to ensure maximum spend. Remedial action required as indicated below.
Management: Water & Waste	(165)	-42.9%	Immaterial variance.	-
Project Monitoring Unit: W&W	(14)	-100.0%	Immaterial variance.	-
Solid Waste Management	(35,758)	-12.2%	1. Scottsdene Depot Upgrade: Contractor is currently behind schedule with the SCM process underway to ensure that the work is completed. 2. Coastal park Landfill Gas to Flaring: The contractor could not take occupancy of the site as a result of COVID-19 lockdown. 3. Vissershok Landfill Gas to Flaring: Delayed outcome from the Department of Labour on the Construction Work Permit, which has now been finalised. 4. Retreat Drop-off Upgrade: The variance is as a result of the contingency not being taken up at this time. The project is near completion. 5. Hout Bay and Kommetjie Drop-offs: Delays as a result of the COVID-19 lockdown. 6. Schaapkraal Depot Upgrade: Delays as a result of the COVID-19 lockdown.	Committed unspent funds will be rolled over to the 2020/21 financial year in the August 2020 adjustments budget.
Water & Sanitation Management	(175,350)	-8.8%	With the onset of the COVID-19 pandemic and the associated lockdown, the May 2020 adjustments budget was prepared to align the capital budget with revised anticipated expenditure taking into account the effects of the COVID-19 lockdown on production on site as well as the supply and delivery of the required materials and equipment. At the time of preparing the May 2020 adjustments budget, the length of the lockdown and impact of the associated restrictions were unknown which accounts for the remaining variances.	There are on-going engagements with responsible project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective action is processed timeously so as to ensure maximum spend. Committed unspent funds will be rolled over to the 2020/21 financial year in the August 2020 adjustments budget.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	407,720	4.5%	Rate income more favourable during the COVID-19 lockdown period than anticipated.	No corrective action required.
Service charges	1,280,242	6.9%	Service charge revenue more favourable during the COVID-19 lockdown period than anticipated.	No corrective action required.
Other revenue	63,721	5.3%	Other revenue more favourable during the COVID-19 lockdown period than anticipated.	No corrective action required.
Government - operating	(480,861)	-6.1%	Less grant funds received than budgeted for.	No corrective action required.
Government - capital	11,769	0.5%	Immaterial variance.	No corrective action required.
Interest	161,533	17.7%	Interest income earned on greater than anticipated cash and investment balances.	No corrective action required.
Dividends	-	0.0%		
Payments				
Suppliers and employees	(512,948)	1.5%	Operating expenditure reduced as a result of the impact of the COVID-19 lockdown.	No corrective action required.
Finance charges	1,791	-0.2%	Immaterial variance.	No corrective action required.
Transfers and Grants	-	-		
NET CASH FROM/(USED) OPERATING ACTIVITIES	(1,955,280)	-42.7%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-	-		
Decrease (Increase) in non-current debtors	-	-		
Decrease (increase) other non-current receivables	-	-		
Decrease (increase) in non-current investments	-	-		
Payments				
Capital assets	(662,479)	11.0%	Capital expenditure reduced as a result of the impact of the COVID-19 lockdown.	No corrective action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(662,479)	11.0%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-		
Borrowing long term/refinancing	-	-		
Increase (decrease) in consumer deposits	-	-		
Payments				
Repayment of borrowing	(50)	-		
NET CASH FROM/(USED) FINANCING ACTIVITIES	(50)	-		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2018/19	Budget Year 2019/20			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	1.3%	2.8%	2.9%	2.9%	2.4%
Borrowed funding of 'low n' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	7.3%	17.8%	25.3%	27.1%	25.0%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	28.4%	39.1%	28.3%	24.6%	28.3%
Gearing	Long Term Borrowing/ Funds & Reserves	130.7%	136.0%	141.5%	157.7%	141.5%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	2.02	1.44	2.21	2.28	2.21
Liquidity Ratio	Monetary Assets/Current Liabilities	1.20	0.49	1.20	1.41	1.20
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	18.0%	28.3%	18.9%	15.4%	18.6%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	30.8%	33.8%	33.8%	30.6%	31.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	9.1%	9.3%	9.3%	9.1%	2.2%

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2019/20										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days		
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	373,864	95,441	89,110	85,754	59,118	43,090	229,080	1,495,766	2,471,223	1,912,808	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	807,864	125,444	81,660	52,436	36,523	8,868	70,163	257,880	1,440,838	425,869	-	-
Receivables from Non-exchange Transactions - Property Rates	887,974	172,795	124,031	137,894	81,609	45,563	249,646	773,462	2,472,974	1,288,173	-	-
Receivables from Exchange Transactions - Waste Water Management	198,264	49,465	39,135	36,766	27,109	17,018	101,080	519,183	988,020	701,156	-	-
Receivables from Exchange Transactions - Waste Management	129,985	34,665	29,868	30,272	26,418	21,287	123,525	384,806	780,826	586,308	-	-
Receivables from Exchange Transactions - Property Rental Debtors	85,900	12,689	12,198	(1,936)	26,085	75	59,171	533,588	727,771	616,984	-	-
Interest on Arrear Debtor Accounts Recoverable unauthorised, irregular, fruitless and wasteful expenditure	80,856	40,458	42,820	35,431	31,417	30,280	170,628	814,174	1,246,065	1,081,931	-	-
Other	(55,275)	(39,549)	(18,876)	(31,214)	(20,341)	(16,089)	(57,049)	(80,135)	(318,528)	(204,828)	-	-
Total By Income Source	2,509,432	491,410	399,947	345,404	267,938	150,093	946,243	4,698,722	9,809,188	6,408,400	-	-
2018/19 - totals only	2,120,748	468,451	339,111	197,174	167,716	155,997	1,334,772	3,964,920	8,748,889	5,820,579	-	-
Debtors Age Analysis By Customer Group												
Organs of State	133,049	33,675	19,979	17,881	14,842	6,223	11,115	28,808	265,573	78,870	-	-
Commercial	1,302,063	196,841	141,705	118,071	59,701	25,795	151,540	366,207	2,361,923	721,314	-	-
Households	1,172,789	264,932	211,286	198,452	190,349	117,362	723,796	3,856,913	6,735,880	5,086,873	-	-
Other	(98,470)	(4,038)	26,976	11,000	3,046	713	59,792	446,794	445,813	521,344	-	-
Total By Customer Group	2,509,432	491,410	399,947	345,404	267,938	150,093	946,243	4,698,722	9,809,188	6,408,400	-	-

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2019/20									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	1,194	2	17	3	-	-	-	19	1,236	3,125,043
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1,194	2	17	3	-	-	-	19	1,236	3,125,043

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
ABSA Bank	100	Fixed deposit	5.85%	2020/07/15	20,000	96	–	–	20,096
ABSA Bank	94	Fixed deposit	4.80%	2020/07/27	50,000	197	–	–	50,197
ABSA Bank	94	Fixed deposit	4.80%	2020/07/27	180,000	710	–	–	180,710
ABSA Bank	94	Fixed deposit	4.80%	2020/07/27	15,000	59	–	–	15,059
ABSA Bank	94	Fixed deposit	4.80%	2020/07/27	30,000	118	–	–	30,118
ABSA Bank	78	Fixed deposit	4.75%	2020/07/15	30,000	117	–	–	30,117
ABSA Bank	76	Fixed deposit	4.75%	2020/07/15	40,000	156	–	–	40,156
ABSA Bank	76	Fixed deposit	4.75%	2020/07/15	15,000	59	–	–	15,059
ABSA Bank	60	Fixed deposit	4.67%	2020/07/03	70,000	269	–	–	70,269
ABSA Bank	66	Fixed deposit	4.70%	2020/07/10	45,000	174	–	–	45,174
ABSA Bank	72	Fixed deposit	4.75%	2020/07/17	15,000	59	–	–	15,059
ABSA Bank	57	Fixed deposit	4.65%	2020/07/03	20,000	76	–	–	20,076
ABSA Bank	77	Fixed deposit	4.72%	2020/07/24	20,000	78	–	–	20,078
ABSA Bank	77	Fixed deposit	4.72%	2020/07/24	15,000	58	–	–	15,058
ABSA Bank	73	Fixed deposit	4.65%	2020/07/31	15,000	57	–	–	15,057
ABSA Bank	43	Fixed deposit	4.50%	2020/07/03	20,000	74	–	–	20,074
ABSA Bank	67	Fixed deposit	4.25%	2020/07/31	35,000	122	–	–	35,122
ABSA Bank	74	Fixed deposit	4.20%	2020/08/14	15,000	52	–	–	15,052
ABSA Bank	73	Fixed deposit	4.20%	2020/08/14	40,000	133	–	–	40,133
ABSA Bank	72	Fixed deposit	4.15%	2020/08/14	20,000	64	–	–	20,064
ABSA Bank	71	Fixed deposit	4.15%	2020/08/14	15,000	46	–	–	15,046
ABSA Bank	70	Fixed deposit	4.15%	2020/08/14	40,000	118	–	–	40,118
ABSA Bank	67	Fixed deposit	4.15%	2020/08/14	85,000	222	–	–	85,222
ABSA Bank	66	Fixed deposit	4.15%	2020/08/14	35,000	88	–	–	35,088
ABSA Bank	58	Fixed deposit	4.10%	2020/08/07	10,000	24	–	–	10,024
ABSA Bank	71	Fixed deposit	4.15%	2020/08/21	15,000	34	–	–	15,034
ABSA Bank	76	Fixed deposit	4.18%	2020/08/27	65,000	141	–	–	65,141
ABSA Bank	73	Fixed deposit	4.15%	2020/08/27	70,000	127	–	–	70,127
ABSA Bank	72	Fixed deposit	4.10%	2020/08/28	30,000	47	–	–	30,047
ABSA Bank	64	Fixed deposit	4.05%	2020/08/21	20,000	29	–	–	20,029
ABSA Bank	73	Fixed deposit	4.10%	2020/08/31	10,000	13	–	–	10,013
ABSA Bank	70	Fixed deposit	4.10%	2020/08/31	30,000	30	–	–	30,030
ABSA Bank	69	Fixed deposit	4.10%	2020/08/31	10,000	9	–	–	10,009
ABSA Bank	65	Fixed deposit	4.05%	2020/08/28	15,000	12	–	–	15,012
ABSA Bank	67	Fixed deposit	4.05%	2020/08/31	35,000	23	–	–	35,023
ABSA Bank	46	Fixed deposit	4.05%	2020/08/14	15,000	3	–	–	15,003
ABSA Bank	77	Fixed deposit	4.10%	2020/09/15	35,000	4	–	–	35,004
ABSA Bank	77	Fixed deposit	4.10%	2020/09/15	20,000	2	–	–	20,002
Firststrand Bank	67	Fixed deposit	3.95%	2020/07/31	45,000	146	–	–	45,146
Firststrand Bank	103	Fixed deposit	5.53%	2020/07/15	30,000	136	–	–	30,136
Firststrand Bank	103	Fixed deposit	5.53%	2020/07/15	40,000	182	–	–	40,182
Firststrand Bank	103	Fixed deposit	5.53%	2020/07/15	40,000	182	–	–	40,182
Firststrand Bank	97	Fixed deposit	5.52%	2020/07/15	15,000	68	–	–	15,068
Firststrand Bank	94	Fixed deposit	4.50%	2020/07/27	15,000	55	–	–	15,055
Firststrand Bank	78	Fixed deposit	4.47%	2020/07/15	40,000	147	–	–	40,147

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City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Firststrand Bank	81	Fixed deposit	4.47%	2020/07/24	30,000	110	—	—	30,110
Firststrand Bank	66	Fixed deposit	4.42%	2020/07/10	50,000	182	—	—	50,182
Firststrand Bank	72	Fixed deposit	4.42%	2020/07/17	20,000	73	—	—	20,073
Firststrand Bank	57	Fixed deposit	4.40%	2020/07/03	20,000	72	—	—	20,072
Firststrand Bank	77	Fixed deposit	4.44%	2020/07/24	95,000	347	—	—	95,347
Firststrand Bank	77	Fixed deposit	4.44%	2020/07/24	20,000	73	—	—	20,073
Firststrand Bank	74	Fixed deposit	4.38%	2020/07/31	60,000	216	—	—	60,216
Firststrand Bank	73	Fixed deposit	4.36%	2020/07/31	30,000	108	—	—	30,108
Firststrand Bank	43	Fixed deposit	4.20%	2020/07/03	25,000	86	—	—	25,086
Firststrand Bank	71	Fixed deposit	3.92%	2020/08/07	50,000	161	—	—	50,161
Firststrand Bank	100	Fixed deposit	5.55%	2020/07/15	35,000	160	—	—	35,160
Firststrand Bank	74	Fixed deposit	4.44%	2020/07/24	80,000	292	—	—	80,292
Firststrand Bank	66	Fixed deposit	4.42%	2020/07/17	80,000	291	—	—	80,291
Firststrand Bank	74	Fixed deposit	3.91%	2020/08/14	110,000	354	—	—	110,354
Firststrand Bank	73	Fixed deposit	3.89%	2020/08/14	40,000	124	—	—	40,124
Firststrand Bank	71	Fixed deposit	3.86%	2020/08/14	35,000	100	—	—	35,100
Firststrand Bank	71	Fixed deposit	3.84%	2020/08/21	10,000	21	—	—	10,021
Firststrand Bank	73	Fixed deposit	3.82%	2020/08/27	40,000	67	—	—	40,067
Firststrand Bank	72	Fixed deposit	3.82%	2020/08/28	35,000	51	—	—	35,051
Firststrand Bank	64	Fixed deposit	3.81%	2020/08/21	25,000	34	—	—	25,034
Firststrand Bank	65	Fixed deposit	3.79%	2020/08/28	35,000	25	—	—	35,025
Firststrand Bank	77	Fixed deposit	3.82%	2020/09/15	20,000	2	—	—	20,002
Investec Bank	103	Fixed deposit	6.10%	2020/07/15	10,000	50	—	—	10,050
Investec Bank	103	Fixed deposit	6.10%	2020/07/15	10,000	50	—	—	10,050
Investec Bank	103	Fixed deposit	6.10%	2020/07/15	20,000	100	—	—	20,100
Investec Bank	100	Fixed deposit	5.85%	2020/07/15	20,000	96	—	—	20,096
Investec Bank	94	Fixed deposit	4.75%	2020/07/27	55,000	215	—	—	55,215
Investec Bank	94	Fixed deposit	4.75%	2020/07/27	20,000	78	—	—	20,078
Investec Bank	94	Fixed deposit	4.75%	2020/07/27	50,000	195	—	—	50,195
Investec Bank	78	Fixed deposit	4.65%	2020/07/15	15,000	57	—	—	15,057
Investec Bank	81	Fixed deposit	4.65%	2020/07/24	25,000	96	—	—	25,096
Investec Bank	66	Fixed deposit	4.55%	2020/07/10	20,000	75	—	—	20,075
Investec Bank	74	Fixed deposit	4.53%	2020/07/31	45,000	167	—	—	45,167
Investec Bank	73	Fixed deposit	4.53%	2020/07/31	10,000	37	—	—	10,037
Investec Bank	43	Fixed deposit	4.30%	2020/07/03	15,000	53	—	—	15,053
Investec Bank	67	Fixed deposit	4.25%	2020/07/31	15,000	52	—	—	15,052
Investec Bank	72	Fixed deposit	4.65%	2020/07/17	10,000	38	—	—	10,038
Investec Bank	66	Fixed deposit	4.55%	2020/07/17	10,000	37	—	—	10,037
Investec Bank	74	Fixed deposit	4.15%	2020/08/14	25,000	85	—	—	25,085
Investec Bank	73	Fixed deposit	4.15%	2020/08/14	20,000	66	—	—	20,066
Investec Bank	71	Fixed deposit	4.15%	2020/08/14	10,000	31	—	—	10,031
Investec Bank	67	Fixed deposit	4.10%	2020/08/14	15,000	39	—	—	15,039
Investec Bank	66	Fixed deposit	4.10%	2020/08/14	15,000	37	—	—	15,037
Investec Bank	58	Fixed deposit	4.10%	2020/08/07	10,000	24	—	—	10,024
Investec Bank	71	Fixed deposit	4.10%	2020/08/21	10,000	22	—	—	10,022
Investec Bank	73	Fixed deposit	4.10%	2020/08/27	60,000	108	—	—	60,108
Investec Bank	72	Fixed deposit	4.10%	2020/08/28	15,000	24	—	—	15,024
Investec Bank	64	Fixed deposit	4.05%	2020/08/21	10,000	14	—	—	10,014
Investec Bank	67	Fixed deposit	4.05%	2020/08/31	25,000	17	—	—	25,017
Investec Bank	77	Fixed deposit	4.10%	2020/09/15	10,000	1	—	—	10,001
Investec Bank	77	Fixed deposit	4.10%	2020/09/15	10,000	1	—	—	10,001

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City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Investec Bank	77	Fixed deposit	4.10%	2020/09/15	40,000	4	–	–	40,004
Nedbank	103	Fixed deposit	5.75%	2020/07/15	30,000	142	–	–	30,142
Nedbank	103	Fixed deposit	5.75%	2020/07/15	40,000	189	–	–	40,189
Nedbank	100	Fixed deposit	5.75%	2020/07/15	35,000	165	–	–	35,165
Nedbank	99	Fixed deposit	5.75%	2020/07/15	45,000	213	–	–	45,213
Nedbank	98	Fixed deposit	5.75%	2020/07/15	95,000	449	–	–	95,449
Nedbank	97	Fixed deposit	5.75%	2020/07/15	35,000	165	–	–	35,165
Nedbank	94	Fixed deposit	4.65%	2020/07/27	10,000	38	–	–	10,038
Nedbank	78	Fixed deposit	4.60%	2020/07/15	30,000	113	–	–	30,113
Nedbank	77	Fixed deposit	4.60%	2020/07/15	40,000	151	–	–	40,151
Nedbank	76	Fixed deposit	4.60%	2020/07/15	15,000	57	–	–	15,057
Nedbank	76	Fixed deposit	4.60%	2020/07/15	90,000	340	–	–	90,340
Nedbank	365	Fixed deposit	5.50%	2021/04/30	62,100	281	–	–	62,381
Nedbank	365	Fixed deposit	5.50%	2021/04/30	13,900	63	–	–	13,963
Nedbank	365	Fixed deposit	5.50%	2021/04/30	165	1	–	–	166
Nedbank	81	Fixed deposit	4.60%	2020/07/24	70,000	265	–	–	70,265
Nedbank	66	Fixed deposit	4.50%	2020/07/10	40,000	148	–	–	40,148
Nedbank	72	Fixed deposit	4.55%	2020/07/17	20,000	75	–	–	20,075
Nedbank	57	Fixed deposit	4.50%	2020/07/03	15,000	55	–	–	15,055
Nedbank	77	Fixed deposit	4.55%	2020/07/24	75,000	280	–	–	75,280
Nedbank	77	Fixed deposit	4.55%	2020/07/24	15,000	56	–	–	15,056
Nedbank	66	Fixed deposit	4.50%	2020/07/17	10,000	37	–	–	10,037
Nedbank	73	Fixed deposit	4.50%	2020/07/31	20,000	74	–	–	20,074
Nedbank	43	Fixed deposit	4.30%	2020/07/03	20,000	71	–	–	20,071
Nedbank	67	Fixed deposit	4.15%	2020/07/31	30,000	102	–	–	30,102
Nedbank	71	Fixed deposit	4.10%	2020/08/07	30,000	101	–	–	30,101
Nedbank	74	Fixed deposit	4.05%	2020/08/14	20,000	67	–	–	20,067
Nedbank	73	Fixed deposit	4.00%	2020/08/14	40,000	127	–	–	40,127
Nedbank	71	Fixed deposit	4.00%	2020/08/14	30,000	89	–	–	30,089
Nedbank	67	Fixed deposit	4.00%	2020/08/14	30,000	76	–	–	30,076
Nedbank	66	Fixed deposit	4.00%	2020/08/14	30,000	72	–	–	30,072
Nedbank	58	Fixed deposit	3.95%	2020/08/07	10,000	23	–	–	10,023
Nedbank	71	Fixed deposit	3.95%	2020/08/21	10,000	22	–	–	10,022
Nedbank	73	Fixed deposit	3.95%	2020/08/27	160,000	277	–	–	160,277
Nedbank	72	Fixed deposit	3.95%	2020/08/28	25,000	38	–	–	25,038
Nedbank	64	Fixed deposit	3.95%	2020/08/21	25,000	35	–	–	25,035
Nedbank	70	Fixed deposit	4.00%	2020/08/31	100,000	99	–	–	100,099
Nedbank	69	Fixed deposit	3.95%	2020/08/31	90,000	78	–	–	90,078
Nedbank	46	Fixed deposit	3.90%	2020/08/14	85,000	18	–	–	85,018
Nedbank	77	Fixed deposit	4.00%	2020/09/15	40,000	4	–	–	40,004
Nedbank	77	Fixed deposit	4.00%	2020/09/15	20,000	2	–	–	20,002
Nedbank	77	Fixed deposit	4.00%	2020/09/15	10,000	1	–	–	10,001
Nedbank	77	Fixed deposit	4.00%	2020/09/15	15,000	2	–	–	15,002
Nedbank	77	Fixed deposit	4.00%	2020/09/15	25,000	3	–	–	25,003
Nedbank	365	Fixed deposit	4.50%	2021/06/30	290	0	–	–	290
Nedbank	365	Fixed deposit	4.50%	2021/06/30	590	0	–	–	590
Nedbank	365	Fixed deposit	4.50%	2021/06/30	715	0	–	–	715
Standard Bank	100	Fixed deposit	5.95%	2020/07/15	40,000	196	–	–	40,196
Standard Bank	94	Fixed deposit	4.87%	2020/07/27	250,000	1,001	–	–	251,001

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City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Standard Bank	78	Fixed deposit	4.79%	2020/07/15	25,000	98	–	–	25,098
Standard Bank	76	Fixed deposit	4.79%	2020/07/15	30,000	118	–	–	30,118
Standard Bank	60	Fixed deposit	4.70%	2020/07/03	110,000	425	–	–	110,425
Standard Bank	66	Fixed deposit	4.70%	2020/07/10	45,000	174	–	–	45,174
Standard Bank	72	Fixed deposit	4.72%	2020/07/17	20,000	78	–	–	20,078
Standard Bank	57	Fixed deposit	4.69%	2020/07/03	15,000	58	–	–	15,058
Standard Bank	77	Fixed deposit	4.72%	2020/07/24	30,000	116	–	–	30,116
Standard Bank	77	Fixed deposit	4.72%	2020/07/24	10,000	39	–	–	10,039
Standard Bank	66	Fixed deposit	4.70%	2020/07/17	10,000	39	–	–	10,039
Standard Bank	74	Fixed deposit	4.70%	2020/07/31	50,000	193	–	–	50,193
Standard Bank	73	Fixed deposit	4.60%	2020/07/31	20,000	76	–	–	20,076
Standard Bank	43	Fixed deposit	4.45%	2020/07/03	20,000	73	–	–	20,073
Standard Bank	67	Fixed deposit	4.26%	2020/07/31	35,000	123	–	–	35,123
Standard Bank	71	Fixed deposit	4.22%	2020/08/07	10,000	35	–	–	10,035
Standard Bank	74	Fixed deposit	4.20%	2020/08/14	55,000	190	–	–	55,190
Standard Bank	73	Fixed deposit	4.17%	2020/08/14	40,000	133	–	–	40,133
Standard Bank	72	Fixed deposit	4.16%	2020/08/14	20,000	64	–	–	20,064
Standard Bank	71	Fixed deposit	4.15%	2020/08/14	25,000	77	–	–	25,077
Standard Bank	67	Fixed deposit	4.04%	2020/08/14	25,000	64	–	–	25,064
Standard Bank	66	Fixed deposit	4.03%	2020/08/14	40,000	97	–	–	40,097
Standard Bank	58	Fixed deposit	4.01%	2020/08/07	10,000	23	–	–	10,023
Standard Bank	71	Fixed deposit	4.04%	2020/08/21	10,000	22	–	–	10,022
Standard Bank	73	Fixed deposit	4.04%	2020/08/27	155,000	274	–	–	155,274
Standard Bank	72	Fixed deposit	4.04%	2020/08/28	35,000	54	–	–	35,054
Standard Bank	64	Fixed deposit	4.03%	2020/08/21	20,000	29	–	–	20,029
Standard Bank	73	Fixed deposit	4.03%	2020/08/31	10,000	13	–	–	10,013
Standard Bank	70	Fixed deposit	4.03%	2020/08/31	35,000	35	–	–	35,035
Standard Bank	69	Fixed deposit	4.02%	2020/08/31	10,000	9	–	–	10,009
Standard Bank	65	Fixed deposit	4.02%	2020/08/28	10,000	8	–	–	10,008
Standard Bank	67	Fixed deposit	4.02%	2020/08/31	40,000	26	–	–	40,026
Standard Bank	46	Fixed deposit	3.98%	2020/08/14	50,000	11	–	–	50,011
Standard Bank	77	Fixed deposit	4.01%	2020/09/15	60,000	7	–	–	60,007
Standard Bank	77	Fixed deposit	4.01%	2020/09/15	55,000	6	–	–	55,006
Standard Bank	77	Fixed deposit	4.01%	2020/09/15	10,000	1	–	–	10,001
ABSA Bank	-	Call deposit	3.75%	-	452,321	1,394	–	–	453,715
Firstrand Bank	-	Call deposit	3.50%	-	692,766	2,106	(112,766)	140,000	722,106
Investec Bank	-	Call deposit	3.65%	-	140,587	420	(587)	–	140,420
Standard Bank	-	Call deposit	3.80%	-	396,573	1,230	(1,573)	–	396,230
Nedbank current account	-	Current account	3.55%	-	227,478	431	–	15,016	242,925
Fund Managers	-	-	-	-	6,714,186	35,866	–	–	6,750,051
Liberty, RMB and Nedbank sinking fund	-	-	-	-	2,748,446	22,985	–	–	2,771,431
Cash in transit	-	-	-	-	41,717	–	(31,389)	–	10,328
CTICC	-	-	-	-	366,187	–	–	–	366,187
ABSA IRT Bank account	-	-	-	-	6,947	–	–	935	7,882
COID	-	-	-	-	71,474	(46)	–	–	71,429
TOTAL INVESTMENTS AND INTEREST	-	-	-	-	18,006,443	–	(146,316)	155,951	18,098,547

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2018/19	Budget Year 2019/20						Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands								
<u>Operating expenditure of Transfers and Grants</u>								
National Government:	5,666,632	6,273,080	6,400,464	557,191	1,014,420	(457,229)	-45.1%	6,400,464
Local Government Equitable Share	2,574,650	2,815,558	2,815,558	—	—	—	-	2,815,558
Finance Management grant	1,000	1,000	1,000	972	1,000	(28)	-2.8%	1,000
Urban Settlements Development Grant	32,326	186,298	328,053	88,216	328,053	(239,837)	-73.1%	328,053
Energy Efficiency and Demand Side Management Grant	700	600	640	518	640	(122)	-19.1%	640
Dept. of Environ Affairs and Tourism	38	10,598	11,204	2,690	11,204	(8,514)	-76.0%	11,204
Expanded Public Works Programme	23,266	32,877	32,147	22,765	32,147	(9,382)	-29.2%	32,147
Integrated City Development Grant	1,083	6,854	11,460	1,981	11,460	(9,480)	-82.7%	11,460
Public Transport Infrastructure & Systems Grant	24,843	37,183	23,813	9,822	23,813	(13,991)	-58.8%	23,813
Infrastructure Skills Development	9,600	13,605	11,000	10,963	11,000	(37)	-0.3%	11,000
Public Transport Network Grant	440,780	554,849	554,849	419,263	554,849	(135,586)	-24.4%	554,849
Neighbourhood Development Partnership Grant	—	3,600	5,040	—	5,040	(5,040)	-100.0%	5,040
Informal Settlements Upgrading Partnership Grant	—	39,572	35,212	—	35,212	(35,212)	-100.0%	35,212
Fuel Levy	2,558,136	2,570,486	2,570,486	—	—	—	-	2,570,486
Health & Hygiene Education: Informal Settlements	11	—	—	—	—	—	-	—
Accreditation: Development Support	200	—	—	—	—	—	-	—
Provincial Government:	1,101,557	1,088,633	1,418,797	1,019,850	1,418,797	(398,947)	-28.1%	1,418,797
Cultural Affairs and Sport - Provincial Library Services	45,550	47,062	47,632	46,959	47,632	(673)	-1.4%	47,632
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	4,944	5,150	5,343	5,242	5,343	(100)	-1.9%	5,343
Human Settlements - Human Settlement Development Grant	456,558	392,430	568,138	448,629	568,138	(119,510)	-21.0%	568,138
Human Settlements - Municipal Accreditation Assistance	5,000	—	—	—	—	—	-	—
Human Settlement - Settlement Assistance	—	1,500	2,067	927	2,067	(1,140)	-55.2%	2,067
Health - TB	29,095	65,227	30,666	30,666	30,666	—	-	30,666
Health - ARV	234,180	257,047	257,047	257,047	257,047	—	-	257,047
Health - Nutrition	5,470	6,248	6,248	5,373	6,248	(875)	-14.0%	6,248
Health - Vaccines	101,499	91,661	106,980	88,118	106,980	(18,862)	-17.6%	106,980
Comprehensive Health	182,857	173,489	192,731	—	192,731	(192,731)	-100.0%	192,731
LEAP	—	—	110,954	79,456	110,954	(31,498)	-28.4%	110,954
Transport and Public Works - Provision for persons with special needs	8,912	10,000	11,155	11,150	11,155	(4)	0.0%	11,155
Community Safety - Law Enforcement Auxiliary Services	5,692	4,159	4,714	4,207	4,714	(507)	-10.8%	4,714
Appointment, Training , Equipping and Operationalisation of School Resource Officers	—	—	165	—	165	(165)	-100.0%	165
Community Development Workers	701	—	2,034	394	2,034	(1,640)	-80.6%	2,034
Finance Management Capacity Building Grant	280	380	500	500	500	(0)	-0.1%	500
Provincial Government: Financial Management Support Grant	230	230	230	230	230	—	-	230
Provincial Contribution towards addressing Natural Disasters	2,500	—	—	—	—	—	-	—
Transport Safety and Compliance - Rail Safety	9,483	17,000	23,517	22,610	23,517	(907)	-3.9%	23,517
Aerial support fire suppression	—	—	41	41	41	(0)	-0.1%	41
Establishment and Support K9 unit	365	2,300	4,935	4,258	4,935	(677)	-13.7%	4,935
Human Settlements - Tittle deeds restoration	—	—	26,757	—	26,757	(26,757)	-100.0%	26,757
Municipal accreditation and capacity building grant	—	14,750	14,714	11,894	14,714	(2,820)	-19.2%	14,714
Human Settlements- Housing Consumer Education Manuals	108	—	8	8	8	(0)	-0.4%	8
Human Settlements- Eradication of registration backlog	3,133	—	2,221	2,142	2,221	(79)	-3.5%	2,221
Municipal Disaster Grant	5,000	—	—	—	—	—	-	—

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Other grant providers:	22,015	14,855	42,040	23,027	42,040	(19,013)	-45.2%	42,040
Tourism	2,000	1,291	1,416	1,197	1,416	(220)	-15.5%	1,416
CMTF	2,323	2,000	2,000	639	2,000	(1,361)	-68.0%	2,000
CID	5,422	5,141	5,892	3,522	5,892	(2,370)	-40.2%	5,892
National Skills Fund	—	—	12,122	—	12,122	(12,122)	-100.0%	12,122
Century City Property Owners Association	539	—	—	—	—	—	—	—
Traffic Free Flow (PTY) Ltd	—	580	580	532	580	(48)	-8.3%	580
Westcott Primary	43	43	39	36	39	(3)	-7.0%	39
Airports Company South Africa SOC Ltd	1,333	—	2,052	1,710	2,052	(342)	-16.7%	2,052
Rockefeller Philanthropy Advisor's Inc	1,113	—	—	—	—	—	—	—
V&A Waterfront Holdings (Pty) Ltd	853	891	795	778	795	(17)	-2.1%	795
The South African Breweries	2,584	—	217	—	217	(217)	-100.0%	217
Bayside	510	556	556	575	556	19	3.4%	556
Big Bay	385	—	189	172	189	(17)	-9.2%	189
Long Street law Enforcement	—	1,583	1,583	1,493	1,583	(91)	-5.7%	1,583
University of Connecticut	—	—	73	2	73	(71)	-96.6%	73
Medicins Sans Frontieres	—	—	119	119	119	(0)	—	119
Sustainable Energy Africa	—	274	204	174	204	(30)	-14.8%	204
MLTF Rail safety Prasa	3,725	—	12,275	10,554	12,275	(1,721)	-14.0%	12,275
Marine Circle Rent-A-Cop	173	569	—	—	—	—	—	—
GRAND CHINA	166	396	396	347	396	(49)	-12.3%	396
Bergvliet High Part-time Trfc Attendant	29	—	39	36	39	(3)	-7.0%	39
CCID - Traffic Wardnes	744	902	902	689	902	(213)	-23.6%	902
Green Point Law Enforcement	—	586	554	417	554	(137)	-24.8%	554
Part Time Trfc Attend: Rustenberg Girls	43	43	39	36	39	(3)	-7.0%	39
POPART - Stellenbosch University	28	—	—	—	—	—	—	—
Total operating expenditure of Transfers and Grants:	6,790,204	7,376,568	7,861,300	1,600,067	2,475,256	(875,189)	-35.4%	7,861,300
Capital expenditure of Transfers and Grants								
National Government:	2,055,630	2,189,348	2,319,047	1,727,626	2,319,047	(591,421)	-25.5%	1,891,509
Minerals and Energy; Energy Efficiency and Demand Side Management Grant	9,300	10,465	10,425	10,425	10,425	(0)	0.0%	10,425
Rural Households Infrastructure	—	50	—	—	—	—	—	—
National Treasury; Informal Settlements Upgrading Partnership Grant: Municipalities	—	276,803	221,421	171,848	221,421	(49,574)	-22.4%	205,036
National Treasury; Integrated City Development Grant	54,560	48,533	46,927	39,110	46,927	(7,816)	-16.7%	40,150
National Treasury; Local Government Restructuring Grant	1,156	250	343	341	343	(2)	-0.5%	341
National Treasury; Neighbourhood Development Partnership Grant	7,166	26,400	36,960	8,203	36,960	(28,757)	-77.8%	8,447
National Treasury; Public Transport Network: Budget Facility for Infrastructure Grant	33,000	354,000	354,000	34,309	354,000	(319,691)	-90.3%	36,207
National Treasury; Urban Settlements Development Grant	1,127,450	1,070,051	1,045,532	923,502	1,045,532	(122,031)	-11.7%	997,370
Transport; Public Transport Network Grant	468,073	402,796	402,796	339,699	402,796	(63,097)	-15.7%	393,300
Transport; Public Transport Infrastructure & Systems Grant	925	—	275	—	275	(275)	-100.0%	—
National Treasury; DME Grant	12,234	—	—	—	—	—	—	—
Infrastructure Skills Development	582	—	—	—	—	—	—	—
Dept. of Environ Affairs and Tourism	1,167	—	—	—	—	—	—	—
Accreditation: Development Support	198	—	—	—	—	—	—	—
National Treasury; Expanded Public Works Programme	1,000	—	730	594	730	(136)	-18.6%	594
National Treasury; Municipal Disaster Grant	31,219	—	—	(1)	—	(1)	-100.0%	—
National Treasury; Municipal Disaster Recovery Grant	307,600	—	199,589	199,549	199,589	(41)	0.0%	199,589
National Government - Other; Previous years' Dora allocations	—	—	50	50	50	(0)	-0.4%	50

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
Provincial Government:	22,430	22,038	37,388	36,175	37,388	(1,213)	-3.2%	36,544
Cultural Affairs and Sport; Library Services: Metro Library Grant	13,241	10,000	11,245	10,914	11,245	(331)	-2.9%	11,238
Housing; Integrated Housing and Human Settlement Development Grant	8,363	11,788	3,412	2,558	3,412	(854)	-25.0%	2,597
Provincial Government; Municipal Accreditation and Capacity Building Grant	–	250	286	279	286	(7)	-2.6%	279
Community Development Workers	63	–	–	–	–	–	-	–
Community Safety - Law Enforcement Auxiliary Services	762	–	–	–	–	–	-	–
Community Safety; Law Enforcement Advancement Plan	–	–	19,046	19,039	19,046	-	-	19,039
Cultural Affairs and Sport; Development of Sport and Recreation Facilities	–	–	779	772	779	(7)	-0.9%	772
Cultural Affairs and Sport; Library Services (Conditional Grant)	–	–	2,612	2,607	2,612	(5)	-0.2%	2,612
Provincial Government; Community Safety: Training and Equipment for Volunteers: Law Enforcement Service	–	–	8	6	8	(2)	-26.8%	6
Other grant providers:	49,804	53,700	42,137	39,857	42,137	(2,280)	-5.4%	40,327
Other grant providers:	49,804	53,700	42,137	39,857	42,137	(2,280)	-5.4%	40,327
Total capital expenditure of Transfers and Grants	2,127,864	2,265,085	2,398,573	1,803,659	2,398,573	(594,914)	-24.8%	1,968,380
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	8,918,068	9,641,654	10,259,874	3,403,726	4,873,830	(1,470,104)	-30.2%	9,829,681

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	146,974	146,004	146,004	143,982	146,004	(2,022)	-1.4%	146,004
Pension and UIF Contributions	4,984	5,992	5,992	5,106	5,992	(886)	-14.8%	5,992
Motor Vehicle Allowance	–	601	601	475	601	(126)	-21.0%	601
Cellphone Allowance	9,339	8,996	8,996	9,372	8,996	376	4.2%	8,996
Other benefits and allowances	–	18,225	18,225	8,609	18,225	(9,616)	-52.8%	18,225
Sub Total - Councillors	161,297	179,818	179,818	167,544	179,818	(12,274)	-6.8%	179,818
% increase		11.5%	11.5%					11.5%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	23,285	27,879	27,879	27,514	27,879	(365)	-1.31%	27,879
Pension and UIF Contributions	1,341	4,379	4,379	2,352	4,379	(2,027)	-46.29%	4,379
Medical Aid Contributions	92	136	136	150	136	14	9.96%	136
Motor Vehicle Allowance	404	439	439	641	439	202	46.10%	439
Cellphone Allowance	147	292	292	192	292	(100)	-34.18%	292
Other benefits and allowances	24	61	61	334	61	273	447.83%	61
Payments in lieu of leave	–	–	–	–	–	–		–
Sub Total - Senior Managers of Municipality	25,293	33,186	33,186	31,183	33,186	(2,003)	-6.0%	33,186
% increase		31.2%	31.2%					31.2%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	8,090,078	9,671,214	9,311,624	8,917,675	9,311,624	(393,949)	-4.2%	9,311,624
Pension and UIF Contributions	1,253,682	1,713,911	1,528,670	1,380,715	1,528,670	(147,955)	-9.7%	1,528,670
Medical Aid Contributions	746,014	823,574	824,721	823,263	824,721	(1,458)	-0.2%	824,721
Overtime	666,269	606,267	764,412	697,998	764,412	(66,414)	-8.7%	764,412
Motor Vehicle Allowance	201,150	225,780	229,316	209,435	229,316	(19,881)	-8.7%	229,316
Cellphone Allowance	22,056	24,352	25,281	22,764	25,281	(2,516)	-10.0%	25,281
Housing Allowances	61,444	65,440	65,851	65,086	65,851	(765)	-1.2%	65,851
Other benefits and allowances	261,732	238,893	266,583	289,492	266,583	22,909	8.6%	266,583
Payments in lieu of leave	173,125	97,768	105,090	123,973	105,090	18,883	18.0%	105,090
Long service awards	511	86,529	85,002	465	85,002	(84,537)	-99.5%	85,002
Post-retirement benefit obligations	864,199	261,187	703,314	264,687	703,314	(438,626)	-62.37%	703,314
Sub Total - Other Municipal Staff	12,340,262	13,814,914	13,909,863	12,795,555	13,909,863	(1,114,309)	-8.01%	13,909,863
% increase		11.9%	12.7%					12.7%
Total Parent Municipality	12,526,851	14,027,918	14,122,867	12,994,282	14,122,867	(1,128,586)	-8.0%	14,122,867

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(2,022)	-1.4%	Immaterial variance.	-
Pension and UIF Contributions	(886)	-14.8%	Immaterial variance.	-
Medical Aid Contributions	-	-	-	-
Motor Vehicle Allowance	(126)	-21.0%	Immaterial variance.	-
Cellphone Allowance	376	4.2%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	(9,616)	-52.8%	The variance is mainly due to the travel claims being less than planned for the year.	No corrective action required.
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(365)	-1.3%	Immaterial variance.	-
Pension and UIF Contributions	(2,027)	-46.3%	Immaterial variance.	-
Medical Aid Contributions	14	10.0%	Immaterial variance.	-
Motor Vehicle Allowance	202	46.1%	Immaterial variance.	-
Cellphone Allowance	(100)	-34.2%	Immaterial variance.	-
Other benefits and allowances	273	447.8%	Immaterial variance.	-
Payments in lieu of leave	-	-	Immaterial variance.	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(393,949)	-4.2%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects.	The City had 4357 vacancies as at 30 June 2020; 3256 positions were filled (1893 internal and 1363 external) with 2131 terminations processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required.
Pension and UIF Contributions	(147,955)	-9.7%	The variance is mainly due the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Medical Aid Contributions	(1,458)	-0.2%	Immaterial variance.	-
Overtime	(66,414)	-8.7%	This variance is a combination of over-/under expenditure within the following directorates: 1. Energy & Climate Change (under), due to overtime being processed one month in arrears as well as the impact of the COVID-19 lockdown on planned overtime. 2. Safety & Security (over), due to more staff members being on standby and working overtime during the COVID-19 lockdown. 3. Water & Waste (under), due to overtime being processed one month in arrears as well as the reactive nature of overtime in some departments making it difficult to plan accurately i.e. breakdown and emergency repairs .	Year-end transactions are in progress and any over expenditure on this cost element will be addressed by virements from savings identified within employee-related and/or other operating budget provisions.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Motor Vehicle Allowance	(19,881)	-8.7%	The variance is mainly due the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Cellphone Allowance	(2,516)	-10.0%	Immaterial variance.	-
Housing Allowances	(765)	-1.2%	Immaterial variance.	-
Other benefits and allowances	22,909	8.6%	The variance is mainly on standby allowances within the Safety & Security directorate, due to staff shortages within certain units and the impact of the COVID-19 lockdown on essential service delivery requirements.	Virements to be implemented to address the over expenditure.
Payments in lieu of leave	18,883	18.0%	The variance is due to once off payments in lieu of leave to employees who retired and resigned. This category is difficult to plan accurately per monthly cycles. In addition, a portion relating to the pay-out of leave conversion of long service awards must still be reposted.	The expenditure relating to the leave pay-out of long service awards will be reposted to the correct GL account before year-end closure.
Long service awards	(84,537)	-99.5%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(438,626)	-62.4%	Payments are dependent on eligible members as per Council policy, which is difficult to plan accurately.	Year-end transactions are in progress and will be completed by 17 July 2020.

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2019/20												2019/20 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome			
Cash Receipts By Source															
Property rates	787,067	837,524	791,351	873,918	791,709	854,102	806,386	818,801	826,369	623,734	691,626	739,144	9,034,009	10,327,307	10,830,171
Service charges - electricity revenue	1,257,553	1,245,944	1,379,036	1,341,607	1,119,281	1,261,072	1,188,860	1,086,416	1,336,811	933,121	1,028,089	1,168,988	13,665,090	15,140,505	16,772,413
Service charges - water revenue	204,828	223,895	229,296	260,802	234,526	239,630	231,876	283,978	298,584	207,509	235,494	263,209	2,583,209	3,506,983	4,217,263
Service charges - sanitation revenue	97,501	113,241	115,202	139,667	121,947	127,891	118,895	147,678	158,758	106,879	125,703	143,509	1,277,268	1,777,068	2,140,389
Service charges - refuse	81,120	81,080	78,524	89,385	79,800	80,890	82,554	81,973	85,768	61,741	70,837	83,084	928,225	1,113,994	1,181,726
Rental of facilities and equipment	20,625	21,853	27,968	20,531	22,253	32,039	24,967	16,688	20,184	10,400	13,293	32,272	229,503	232,744	236,361
Interest earned - external investments	109,378	85,203	78,511	86,723	94,600	76,802	78,703	76,824	94,664	114,645	86,262	91,692	912,473	930,613	1,022,317
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	21,853	20,676	18,368	21,391	23,841	22,548	20,829	21,273	19,194	2,923	3,725	10,162	218,309	242,205	241,088
Licences and permits	25,124	17,419	30,664	20,894	37,929	51,657	2,539	24,564	28,561	532	740	32,645	238,908	86,371	90,732
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	245,412	254,598
Transfer receipts - operating	1,211,303	1,213,505	-	-	322,775	2,344,077	500,609	-	1,533,973	78,502	28,931	146,764	7,861,300	7,707,345	8,136,559
Other revenue	89,913	17,634	37,818	45,579	37,633	24,173	55,396	39,756	141,019	-	27,221	12,072	520,899	1,074,890	1,140,512
Cash Receipts by Source	3,906,266	3,877,975	2,786,739	2,900,498	2,886,293	5,114,881	3,111,613	2,597,952	4,543,884	2,139,988	2,311,920	2,723,541	37,469,194	42,385,438	46,264,128
Other Cash Flows by Source															
Transfer receipts - capital	618,934	61,670	81,205	109,431	182,264	-	103,262	103,818	1,107,621	-	-	-	2,356,436	3,043,827	3,608,514
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	42,137	56,700	57,000
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	47,505	43,732	43,732
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	1,091,579	-	-	-	-	-	-	-	1,091,580	3,000,000	3,000,000
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	41,096	45,206	49,726
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	4,419	3,390	2,797
Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	(267,859)	(298,475)	(332,578)
Total Cash Receipts by Source	4,525,200	3,939,645	2,867,944	3,009,928	4,160,136	5,114,881	3,214,875	2,701,770	5,651,505	2,139,988	2,311,920	2,723,541	40,784,508	48,279,818	52,693,320

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	Budget Year 2019/20												2019/20 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Outcome	June Outcome	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
R thousands															
<u>Cash Payments by Type</u>															
Employee related costs	1,026,594	1,017,347	1,035,203	1,035,492	1,592,965	1,050,001	1,090,786	1,108,430	1,097,459	1,105,420	1,093,421	1,080,189	13,430,451	14,798,493	15,960,159
Remuneration of councillors	12,678	12,766	12,655	12,806	12,732	12,807	12,737	12,814	12,755	12,845	12,823	18,493	179,818	190,697	202,234
Interest paid	43,259	–	153,153	–	6,274	137,895	40,683	–	150,418	–	48,595	138,590	717,075	731,329	1,191,845
Bulk purchases - Electricity	946,536	1,246,370	1,156,304	685,094	716,349	685,142	621,869	688,950	651,554	666,266	557,064	644,212	9,217,793	10,564,235	11,704,116
Bulk purchases - Water & Sewer	15,515	27,292	26,412	19,090	18,270	22,623	17,517	32,696	21,652	11,441	14,587	38,865	525,595	909,598	871,284
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
General expenses	1,328,647	746,028	739,455	838,687	1,123,399	891,115	869,178	819,166	882,654	1,488,277	633,389	636,466	11,179,637	11,425,443	11,942,347
Cash Payments by Type	3,373,229	3,049,803	3,123,181	2,591,168	3,469,989	2,799,583	2,652,771	2,662,056	2,816,492	3,284,249	2,359,879	2,556,815	35,250,371	38,619,795	41,871,985
<u>Other Cash Flows/Payments by Type</u>															
Capital assets	933,838	216,241	254,413	339,732	465,994	599,805	372,960	323,688	493,697	364,497	268,668	741,761	6,037,775	8,016,608	8,575,287
Repayment of borrowing	50,000	–	79,481	–	42,933	20,000	50,000	–	79,481	–	42,933	20,000	384,878	371,495	671,495
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	4,357,066	3,266,044	3,457,075	2,930,900	3,978,916	3,419,388	3,075,731	2,985,744	3,389,670	3,648,746	2,671,480	3,318,576	41,673,024	47,007,898	51,118,767
NET INCREASE/(DECREASE) IN CASH HELD	168,133	673,600	(589,131)	79,028	181,220	1,695,492	139,144	(283,974)	2,261,835	(1,508,758)	(359,560)	(595,035)	(888,516)	1,271,920	1,574,553
Cash/cash equivalents at the month/year beginning:	8,419,275	8,587,408	9,261,009	8,671,878	8,750,906	8,932,126	10,627,619	10,766,762	10,482,789	12,744,623	11,235,865	10,876,305	8,419,275	7,530,759	8,802,679
Cash/cash equivalents at the month/year end:	8,587,408	9,261,009	8,671,878	8,750,906	8,932,126	10,627,619	10,766,762	10,482,789	12,744,623	11,235,865	10,876,305	10,281,270	7,530,759	8,802,679	10,377,232

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	37,034	127,858	57,014	31,156	57,014	25,859	45.4%	0.4%
August	252,295	225,455	186,159	290,206	243,174	(47,032)	-19.3%	3.5%
September	304,942	356,938	301,821	682,239	544,995	(137,244)	-25.2%	8.1%
October	430,752	409,037	383,696	1,176,811	928,691	(248,120)	-26.7%	14.0%
November	417,260	427,100	521,166	1,759,443	1,449,857	(309,586)	-21.4%	21.0%
December	396,972	366,517	629,648	2,470,421	2,079,505	(390,916)	-18.8%	29.5%
January	202,221	274,033	634,128	2,748,830	2,713,633	(35,197)	-1.3%	32.8%
February	286,640	508,539	486,047	3,172,695	3,199,681	26,986	0.8%	37.8%
March	359,440	757,430	660,591	3,834,579	3,860,272	25,693	0.7%	45.7%
April	532,842	1,009,269	290,073	4,199,285	4,150,345	(48,939)	-1.2%	50.1%
May	664,731	1,421,432	527,969	4,497,443	4,678,315	180,872	3.9%	53.6%
June	1,431,160	2,504,826	2,030,324	5,620,196	6,708,639	1,088,442	16.2%	67.0%
Total Capital expenditure	5,316,290	8,388,432	6,708,639					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,797,980	2,885,525	2,151,377	1,658,901	2,151,377	(492,476)	-22.9%	1,735,127
Roads Infrastructure	800,145	929,567	1,144,004	753,491	1,144,004	(390,513)	-34.1%	799,915
Roads	800,145	929,567	1,144,004	753,491	1,144,004	(390,513)	-34.1%	799,915
Storm water Infrastructure	2,093	117,312	3,000	1,978	3,000	(1,022)	-34.1%	2,981
Drainage Collection	2,093	117,312	3,000	1,978	3,000	(1,022)	-34.1%	2,981
Electrical Infrastructure	319,606	367,700	202,430	184,691	202,430	(17,739)	-8.8%	186,432
HV Substations	261,124	313,395	163,377	146,987	163,377	(16,390)	-10.0%	148,723
MV Networks	(145)	6,200	5,212	5,204	5,212	(8)	-0.1%	5,204
LV Networks	58,627	48,105	33,841	32,500	33,841	(1,341)	-4.0%	32,505
Water Supply Infrastructure	461,126	971,327	614,147	559,316	614,147	(54,831)	-8.9%	581,894
Reservoirs	387,712	743,800	487,133	450,363	487,133	(36,770)	-7.5%	467,559
Water Treatment Works	1,491	-	7,000	4,514	7,000	(2,486)	-35.5%	7,000
Bulk Mains	41,936	73,000	21,200	20,237	21,200	(963)	-4.5%	21,145
Distribution	29,987	154,527	98,814	84,202	98,814	(14,612)	-14.8%	86,189
Sanitation Infrastructure	129,147	218,499	94,821	78,586	94,821	(16,235)	-17.1%	82,497
Reticulation	30,907	129,027	44,871	32,150	44,871	(12,721)	-28.4%	35,951
Waste Water Treatment Works	96,932	89,300	49,950	46,437	49,950	(3,513)	-7.0%	46,547
Outfall Sewers	1,308	172	-	-	-	-	-	-
Solid Waste Infrastructure	13,523	251,120	69,311	58,778	69,311	(10,533)	-15.2%	59,305
Landfill Sites	13,523	251,120	69,311	58,778	69,311	(10,533)	-15.2%	59,305
Information and Communication Infrastructure	72,339	30,000	23,665	22,061	23,665	(1,604)	-6.8%	22,104
Data Centres	72,339	30,000	23,665	22,061	23,665	(1,604)	-6.8%	22,104
Community Assets	295,414	243,160	214,708	181,791	214,708	(32,917)	-15.3%	210,297
Community Facilities	294,880	242,440	214,188	181,403	214,188	(32,785)	-15.3%	209,909
Halls	-	25	262	92	262	(170)	-64.8%	171
Centres	-	17,505	65	65	65	-	-	65
Clinics/Care Centres	37,750	21,296	8,367	5,598	8,367	(2,769)	-33.1%	8,076
Fire/Ambulance Stations	17,103	-	2,739	2,327	2,739	(412)	-15.1%	2,327
Museums	2,951	-	77	77	77	-	-	77
Theatres	-	-	121	47	121	(74)	-61.4%	100
Libraries	8,366	7,375	59	59	59	-	-	59
Cemeteries/Crematoria	6,237	3,500	13,278	8,520	13,278	(4,758)	-35.8%	13,278
Public Open Space	291	11,100	1,320	1,145	1,320	(175)	-13.2%	1,207
Nature Reserves	1,280	10,634	998	841	998	(157)	-15.7%	841
Markets	-	710	371	251	371	(120)	-32.3%	251
Taxi Ranks/Bus Terminals	220,903	170,296	186,531	162,381	186,531	(24,150)	-12.9%	183,456
Sport and Recreation Facilities	534	720	520	388	520	(132)	-25.4%	388
Outdoor Facilities	534	720	520	388	520	(132)	-25.4%	388
Heritage assets	-	30	-	-	-	-	-	-
Works of Art	-	30	-	-	-	-	-	-
Other assets	101,917	210,100	133,332	105,175	133,332	(28,157)	-21.1%	117,520
Operational Buildings	83,095	159,180	125,228	98,297	125,228	(26,931)	-21.5%	110,407
Municipal Offices	34,113	114,602	74,632	67,246	74,632	(7,386)	-9.9%	68,958
Laboratories	8,222	-	-	-	-	-	-	-
Depots	40,760	44,578	50,596	31,051	50,596	(19,545)	-38.6%	41,449
Housing	18,822	50,920	8,104	6,878	8,104	(1,226)	-15.1%	7,113
Social Housing	18,822	50,920	8,104	6,878	8,104	(1,226)	-15.1%	7,113
Intangible Assets	12,014	41,512	27,115	25,470	27,115	(1,645)	-6.1%	26,308
Licences and Rights	12,014	41,512	27,115	25,470	27,115	(1,645)	-6.1%	26,308
Computer Software and Applications	12,014	41,512	27,115	25,470	27,115	(1,645)	-6.1%	26,308
Computer Equipment	121,869	95,626	83,923	69,258	83,923	(14,665)	-17.5%	79,663
Computer Equipment	121,869	95,626	83,923	69,258	83,923	(14,665)	-17.5%	79,663
Furniture and Office Equipment	101,282	119,167	102,874	92,804	102,874	(10,070)	-9.8%	99,391
Furniture and Office Equipment	101,282	119,167	102,874	92,804	102,874	(10,070)	-9.8%	99,391
Machinery and Equipment	36,812	48,127	58,777	50,368	58,777	(8,410)	-14.3%	55,443
Machinery and Equipment	36,812	48,127	58,777	50,368	58,777	(8,410)	-14.3%	55,443
Transport Assets	155,011	197,348	215,816	203,999	215,816	(11,818)	-5.5%	204,002
Transport Assets	155,011	197,348	215,816	203,999	215,816	(11,818)	-5.5%	204,002
Land	5,157	26,000	40,384	35,521	40,384	(4,863)	-12.0%	40,384
Land	5,157	26,000	40,384	35,521	40,384	(4,863)	-12.0%	40,384
Total Capital Expenditure on new assets	2,627,456	3,866,597	3,028,308	2,423,288	3,028,308	(605,020)	-20.0%	2,568,135

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	837,504	1,468,835	904,672	763,540	904,672	(141,131)	-15.6%	834,445
Roads Infrastructure	123,380	214,477	126,654	109,325	126,654	(17,329)	-13.7%	117,750
Roads	123,380	214,477	126,654	109,325	126,654	(17,329)	-13.7%	117,750
Storm water Infrastructure	27,376	59,700	18,382	12,151	18,382	(6,232)	-33.9%	17,328
Drainage Collection	27,376	59,700	18,382	12,151	18,382	(6,232)	-33.9%	17,328
Electrical Infrastructure	301,112	346,825	301,725	258,651	301,725	(43,074)	-14.3%	270,254
HV Substations	70,633	74,825	95,411	80,658	95,411	(14,753)	-15.5%	89,937
MV Substations	18,328	50,000	4,529	4,476	4,529	(52)	-1.2%	4,476
MV Networks	169,030	182,000	162,248	137,900	162,248	(24,347)	-15.0%	140,216
LV Networks	43,122	40,000	39,537	35,616	39,537	(3,921)	-9.9%	35,624
Water Supply Infrastructure	245,200	409,900	220,897	202,988	220,897	(17,909)	-8.1%	209,540
Reservoirs	-	-	230	197	230	(33)	-14.4%	230
Bulk Mains	27,999	60,000	47,000	45,986	47,000	(1,014)	-2.2%	46,970
Distribution	217,201	349,900	173,667	156,805	173,667	(16,862)	-9.7%	162,339
Sanitation Infrastructure	132,652	436,433	232,995	176,415	232,995	(56,580)	-24.3%	215,563
Pump Station	8,288	78,733	63,698	46,875	63,698	(16,823)	-26.4%	62,355
Reticulation	38,034	87,700	66,748	45,014	66,748	(21,733)	-32.6%	57,226
Waste Water Treatment Works	69,421	170,000	99,873	81,849	99,873	(18,024)	-18.0%	93,306
Outfall Sewers	16,908	100,000	2,677	2,677	2,677	-	-	2,677
Solid Waste Infrastructure	-	-	189	189	189	-	-	189
Landfill Sites	-	-	189	189	189	-	-	189
Information and Communication Infrastructure	7,784	1,500	3,830	3,822	3,830	(9)	-0.2%	3,822
Data Centres	7,784	1,500	3,830	3,822	3,830	(9)	-0.2%	3,822
Community Assets	3,774	19,283	8,852	7,876	8,852	(977)	-11.0%	8,427
Community Facilities	3,774	19,283	8,852	7,876	8,852	(977)	-11.0%	8,427
Halls	-	9,883	-	-	-	-	-	-
Clinics/Care Centres	1,172	8,000	-	-	-	-	-	-
Libraries	1,992	-	-	-	-	-	-	-
Public Open Space	610	1,400	1,146	781	1,146	(364)	-31.8%	792
Taxi Ranks/Bus Terminals	-	-	7,707	7,094	7,707	(612)	-7.9%	7,636
Sport and Recreation Facilities	-	-	-	-	-	-	-	-
Outdoor Facilities	-	-	-	-	-	-	-	-
Heritage assets	5,074	600	1,195	1,195	1,195	-	-	1,195
Monuments	5,074	600	1,195	1,195	1,195	-	-	1,195
Other assets	70,090	71,250	151,058	113,313	151,058	(37,744)	-25.0%	144,987
Operational Buildings	20,078	26,689	12,145	11,101	12,145	(1,043)	-8.6%	11,318
Municipal Offices	11,282	24,339	9,176	8,215	9,176	(961)	-10.5%	8,432
Laboratories	299	300	255	176	255	(79)	-30.9%	176
Depots	8,497	2,050	2,714	2,710	2,714	(4)	-0.1%	2,710
Housing	50,012	44,561	138,913	102,212	138,913	(36,701)	-26.4%	133,669
Social Housing	50,012	44,561	138,913	102,212	138,913	(36,701)	-26.4%	133,669
Intangible Assets	9,154	2,500	7,184	6,467	7,184	(716)	-10.0%	6,491
Licences and Rights	9,154	2,500	7,184	6,467	7,184	(716)	-10.0%	6,491
Computer Software and Applications	9,154	2,500	7,184	6,467	7,184	(716)	-10.0%	6,491
Computer Equipment	117,790	125,859	127,697	116,271	127,697	(11,426)	-8.9%	121,068
Computer Equipment	117,790	125,859	127,697	116,271	127,697	(11,426)	-8.9%	121,068
Furniture and Office Equipment	17,030	28,889	39,008	34,153	39,008	(4,855)	-12.4%	35,127
Furniture and Office Equipment	17,030	28,889	39,008	34,153	39,008	(4,855)	-12.4%	35,127
Machinery and Equipment	62,916	11,454	6,454	5,371	6,454	(1,083)	-16.8%	5,554
Machinery and Equipment	62,916	11,454	6,454	5,371	6,454	(1,083)	-16.8%	5,554
Transport Assets	375,447	622,937	582,516	569,934	582,516	(12,582)	-2.2%	577,159
Transport Assets	375,447	622,937	582,516	569,934	582,516	(12,582)	-2.2%	577,159
Total Capital Expenditure on renewal of existing assets	1,498,780	2,351,609	1,828,636	1,618,122	1,828,636	(210,514)	-11.5%	1,734,454

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description R thousands	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	679,219	1,244,091	1,146,901	1,062,262	1,146,901	(84,639)	-7.4%	1,129,306
Roads Infrastructure	178,498	192,672	292,594	247,630	292,594	(44,964)	-15.4%	292,709
Roads	178,498	192,672	292,594	247,630	292,594	(44,964)	-15.4%	292,709
Storm water Infrastructure	4,893	41,000	2,418	1,985	2,418	(433)	-17.9%	2,187
Drainage Collection	4,893	41,000	2,418	1,985	2,418	(433)	-17.9%	2,187
Electrical Infrastructure	40,691	29,582	23,762	23,329	23,762	(432)	-1.8%	23,720
HV Substations	40,691	29,582	23,762	23,329	23,762	(432)	-1.8%	23,720
Water Supply Infrastructure	117,651	75,350	65,424	50,694	65,424	(14,730)	-22.5%	61,008
Reservoirs	4,973	10,350	12,142	12,127	12,142	(15)	-0.1%	12,127
Distribution	112,679	65,000	53,281	38,567	53,281	(14,714)	-27.6%	48,881
Sanitation Infrastructure	324,757	788,773	645,108	633,267	645,108	(11,841)	-1.8%	640,626
Reticulation	7,723	7,323	1,409	1,409	1,409	-	-	1,409
Waste Water Treatment Works	317,033	781,450	643,699	631,858	643,699	(11,841)	-1.8%	639,217
Solid Waste Infrastructure	12,233	111,425	85,801	74,355	85,801	(11,446)	-13.3%	77,447
Landfill Sites	12,233	111,425	85,801	74,355	85,801	(11,446)	-13.3%	77,447
Coastal Infrastructure	496	290	1,373	974	1,373	(398)	-29.0%	1,222
Promenades	496	290	1,373	974	1,373	(398)	-29.0%	1,222
Information and Communication Infrastructure	-	5,000	30,423	30,027	30,423	(396)	-1.3%	30,387
Data Centres	-	5,000	30,423	30,027	30,423	(396)	-1.3%	30,387
Community Assets	239,151	375,689	318,528	209,898	318,528	(108,630)	-34.1%	268,426
Community Facilities	152,601	228,535	152,543	101,475	152,543	(51,068)	-33.5%	136,371
Halls	1,698	8,430	1,385	918	1,385	(467)	-33.7%	976
Centres	13,117	19,900	15,175	12,285	15,175	(2,891)	-19.1%	15,074
Clinics/Care Centres	39,641	61,400	55,112	33,650	55,112	(21,462)	-38.9%	54,644
Fire/Ambulance Stations	12,394	-	770	707	770	(63)	-8.1%	707
Museums	302	-	-	-	-	-	-	-
Libraries	7,819	10,125	7,693	7,648	7,693	(46)	-0.6%	7,692
Cemeteries/Crematoria	5,922	19,750	8,090	3,120	8,090	(4,970)	-61.4%	7,531
Public Open Space	40,940	48,450	44,222	25,105	44,222	(19,117)	-43.2%	30,681
Nature Reserves	10,569	6,680	2,211	1,691	2,211	(520)	-23.5%	1,691
Public Ablution Facilities	1,923	8,000	4,654	4,519	4,654	(135)	-2.9%	4,654
Taxi Ranks/Bus Terminals	18,278	45,800	13,231	11,832	13,231	(1,399)	-10.6%	12,721
Sport and Recreation Facilities	86,550	147,154	165,985	108,423	165,985	(57,562)	-34.7%	132,055
Indoor Facilities	1,102	14,290	50,400	32,630	50,400	(17,771)	-35.3%	48,855
Outdoor Facilities	85,448	132,864	115,584	75,793	115,584	(39,791)	-34.4%	83,200
Heritage assets	1,293	-	17	17	17	-	-	17
Monuments	1,293	-	17	17	17	-	-	17
Other assets	225,199	499,947	350,197	277,244	350,197	(72,954)	-20.8%	298,853
Operational Buildings	187,997	424,070	288,688	219,109	288,688	(69,580)	-24.1%	238,955
Municipal Offices	87,612	266,259	195,932	138,585	195,932	(57,348)	-29.3%	149,824
Yards	76	-	200	180	200	(20)	-9.8%	200
Depots	100,309	157,811	92,556	80,343	92,556	(12,213)	-13.2%	88,931
Housing	37,201	75,878	61,509	58,135	61,509	(3,374)	-5.5%	59,898
Social Housing	37,201	75,878	61,509	58,135	61,509	(3,374)	-5.5%	59,898
Intangible Assets	23,908	16,950	17,087	12,536	17,087	(4,551)	-26.6%	15,655
Licences and Rights	23,908	16,950	17,087	12,536	17,087	(4,551)	-26.6%	15,655
Computer Software and Applications	23,908	16,950	17,087	12,536	17,087	(4,551)	-26.6%	15,655
Computer Equipment	225	17,540	760	89	760	(671)	-88.3%	218
Computer Equipment	225	17,540	760	89	760	(671)	-88.3%	218
Furniture and Office Equipment	10,973	10,347	13,845	13,357	13,845	(489)	-3.5%	13,463
Furniture and Office Equipment	10,973	10,347	13,845	13,357	13,845	(489)	-3.5%	13,463
Machinery and Equipment	10,085	5,662	4,360	3,385	4,360	(975)	-22.4%	4,080
Machinery and Equipment	10,085	5,662	4,360	3,385	4,360	(975)	-22.4%	4,080
Total Capital Expenditure on upgrading of existing assets	1,190,054	2,170,227	1,851,695	1,578,787	1,851,695	(272,908)	-14.7%	1,730,018

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	1,889,711	2,047,033	1,941,786	1,783,338	1,941,786	(158,448)	-8.2%	1,941,786
Roads Infrastructure	596,375	688,377	547,366	513,758	547,366	(33,608)	-6.1%	547,366
Roads	596,375	688,377	547,366	513,758	547,366	(33,608)	-6.1%	547,366
Electrical Infrastructure	507,109	541,437	541,529	468,823	541,529	(72,706)	-13.4%	541,529
Power Plants	19,690	17,215	18,860	17,787	18,860	(1,073)	-5.7%	18,860
HV Substations	35,464	31,272	31,251	35,833	31,251	4,582	14.7%	31,251
MV Substations	329,468	353,066	351,447	290,388	351,447	(61,059)	-17.4%	351,447
LV Networks	122,487	139,884	139,970	124,814	139,970	(15,157)	-10.8%	139,970
Water Supply Infrastructure	400,456	440,218	428,897	379,062	428,897	(49,836)	-11.6%	428,897
Reservoirs	24,249	41,845	41,471	32,995	41,471	(8,477)	-20.4%	41,471
Pump Stations	24,840	53,419	46,681	36,186	46,681	(10,495)	-22.5%	46,681
Water Treatment Works	39,571	43,287	40,322	44,057	40,322	3,735	9.3%	40,322
Bulk Mains	9,863	8,242	7,016	9,229	7,016	2,212	31.5%	7,016
Distribution	301,932	293,425	293,407	256,596	293,407	(36,811)	-12.5%	293,407
Sanitation Infrastructure	384,042	374,750	421,753	420,300	421,753	(1,452)	-0.3%	421,753
Reticulation	312,669	250,258	276,233	301,312	276,233	25,079	9.1%	276,233
Waste Water Treatment Works	68,247	113,257	133,650	115,173	133,650	(18,477)	-13.8%	133,650
Outfall Sewers	3,127	11,235	11,870	3,816	11,870	(8,054)	-67.9%	11,870
Solid Waste Infrastructure	1,728	2,250	2,241	1,396	2,241	(845)	-37.7%	2,241
Landfill Sites	1,728	2,250	2,241	1,396	2,241	(845)	-37.7%	2,241
Community Assets	483,865	504,731	506,808	442,400	506,808	(64,407)	-12.7%	506,808
Community Facilities	120,476	122,404	104,410	99,603	104,410	(4,807)	-4.6%	104,410
Halls	56,324	45,452	49,538	42,169	49,538	(7,369)	-14.9%	49,538
Centres	8,697	6,514	6,753	6,967	6,753	214	3.2%	6,753
Clinics/Care Centres	12,883	6,258	6,051	17,916	6,051	11,864	196.1%	6,051
Fire/Ambulance Stations	2,739	5,562	5,545	1,286	5,545	(4,259)	-76.8%	5,545
Libraries	14,223	34,665	10,739	9,514	10,739	(1,225)	-11.4%	10,739
Cemeteries/Crematoria	10,482	10,129	11,680	8,006	11,680	(3,674)	-31.5%	11,680
Nature Reserves	4,721	4,689	4,967	3,978	4,967	(989)	-19.9%	4,967
Public Ablution Facilities	8,887	6,856	6,858	7,274	6,858	416	6.1%	6,858
Markets	1,520	2,278	2,278	2,493	2,278	215	9.5%	2,278
Sport and Recreation Facilities	363,389	382,327	402,398	342,798	402,398	(59,600)	-14.8%	402,398
Indoor Facilities	158	25	25	175	25	149	585.7%	25
Outdoor Facilities	363,231	382,301	402,373	342,623	402,373	(59,750)	-14.8%	402,373
Heritage assets	266	1,916	1,684	204	1,684	(1,480)	-87.9%	1,684
Works of Art	266	1,916	1,684	204	1,684	(1,480)	-87.9%	1,684
Investment properties	3,459	8,043	55	208	55	153	276.8%	55
Revenue Generating	132	43	42	56	42	14	33.2%	42
Improved Property	132	43	42	56	42	14	33.2%	42
Non-revenue Generating	3,328	8,001	13	152	13	139	1044.8%	13
Unimproved Property	3,328	8,001	13	152	13	139	1044.8%	13
Other assets	161,132	338,649	172,915	123,575	172,915	(49,339)	-28.5%	172,915
Operational Buildings	161,132	338,649	172,915	123,575	172,915	(49,339)	-28.5%	172,915
Municipal Offices	159,427	333,831	168,294	122,509	168,294	(45,784)	-27.2%	168,294
Laboratories	1,393	2,136	2,038	988	2,038	(1,050)	-51.5%	2,038
Training Centres	271	521	421	72	421	(348)	-82.8%	421
Depots	41	2,162	2,162	5	2,162	(2,157)	-99.8%	2,162
Computer Equipment	214,045	246,058	214,736	145,615	214,736	(69,121)	-32.2%	214,736
Computer Equipment	214,045	246,058	214,736	145,615	214,736	(69,121)	-32.2%	214,736
Furniture and Office Equipment	557,451	542,256	656,792	651,464	656,792	(5,329)	-0.8%	656,792
Furniture and Office Equipment	557,451	542,256	656,792	651,464	656,792	(5,329)	-0.8%	656,792
Transport Assets	470,466	440,991	419,873	375,470	419,873	(44,402)	-10.6%	419,873
Transport Assets	470,466	440,991	419,873	375,470	419,873	(44,402)	-10.6%	419,873
Total Repairs and Maintenance Expenditure	3,780,395	4,129,677	3,914,649	3,522,276	3,914,649	(392,373)	-10.0%	3,914,649

Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1,254,022	1,296,991	1,330,895	1,345,294	1,330,895	(14,400)	-1.08%	1,296,991
Roads Infrastructure	359,467	406,286	391,955	394,861	391,955	(2,906)	-0.74%	406,286
Roads	359,467	294,830	277,686	279,729	277,686	(2,043)	-0.74%	294,830
Road Structures	–	72,658	73,751	74,484	73,751	(733)	-0.99%	72,658
Road Furniture	–	38,798	40,518	40,648	40,518	(129)	-0.32%	38,798
Storm water Infrastructure	46,522	45,851	51,326	51,509	51,326	(183)	-0.36%	45,851
Drainage Collection	46,522	45,851	51,326	51,509	51,326	(183)	-0.36%	45,851
Electrical Infrastructure	246,946	233,540	233,413	234,496	233,413	(1,084)	-0.46%	233,540
Power Plants	6,957	6,955	6,955	6,955	6,955	–	–	6,955
HV Substations	20,514	–	–	–	–	–	–	–
HV Transmission Conductors	–	14,594	14,657	14,667	14,657	(10)	-0.07%	14,594
MV Substations	52,768	13,983	3,567	3,567	3,567	–	–	13,983
MV Switching Stations	–	52,620	56,110	56,632	56,110	(522)	-0.93%	52,620
MV Networks	103,470	104,873	107,102	107,553	107,102	(451)	-0.42%	104,873
LV Networks	63,237	40,516	45,022	45,123	45,022	(101)	-0.22%	40,516
Water Supply Infrastructure	236,904	264,253	276,772	277,950	276,772	(1,178)	-0.43%	264,253
Reservoirs	21,898	22,414	41,763	42,001	41,763	(238)	-0.57%	22,414
Pump Stations	5,459	5,415	5,441	5,441	5,441	–	–	5,415
Water Treatment Works	28,239	26,172	31,766	32,034	31,766	(268)	-0.84%	26,172
Bulk Mains	10,405	17,915	10,413	10,413	10,413	–	–	17,915
Distribution	170,903	192,337	187,389	188,061	187,389	(672)	-0.36%	192,337
Sanitation Infrastructure	266,016	264,260	270,473	270,749	270,473	(276)	-0.10%	264,260
Pump Station	7,130	8,144	6,982	6,982	6,982	–	–	8,144
Reticulation	157,546	155,668	155,956	156,232	155,956	(276)	-0.18%	155,668
Waste Water Treatment Works	88,511	87,640	94,692	94,692	94,692	–	–	87,640
Outfall Sewers	12,830	12,807	12,843	12,843	12,843	–	–	12,807
Solid Waste Infrastructure	45,630	36,207	39,657	41,289	39,657	(1,632)	-4.11%	36,207
Landfill Sites	45,630	36,207	39,657	41,289	39,657	(1,632)	-4.11%	36,207
Coastal Infrastructure	–	4,560	5,675	5,678	5,675	(3)	-0.05%	4,560
Promenades	–	4,560	5,675	5,678	5,675	(3)	-0.05%	4,560
Information and Communication Infrastructure	52,537	42,035	61,623	68,762	61,623	(7,139)	-11.58%	42,035
Data Centres	52,537	–	–	–	–	–	–	–
Core Layers	–	6,610	7,086	7,087	7,086	(1)	-0.01%	6,610
Distribution Layers	–	35,424	54,537	61,675	54,537	(7,138)	-13.09%	35,424
Community Assets	348,370	364,191	356,444	356,506	356,444	(62)	-0.02%	364,191
Community Facilities	129,027	155,005	149,049	148,998	149,049	51	0.03%	155,005
Halls	2,727	2,756	3,326	3,343	3,326	(16)	-0.50%	2,756
Centres	3,835	47,842	49,538	49,097	49,538	441	0.89%	47,842
Clinics/Care Centres	9,506	8,247	6,758	6,867	6,758	(109)	-1.61%	8,247
Fire/Ambulance Stations	1,696	2,462	2,263	2,294	2,263	(32)	-1.41%	2,462
Testing Stations	1,106	1,122	1,315	1,318	1,315	(3)	-0.22%	1,122
Museums	194	363	221	221	221	–	–	363
Theatres	112	112	112	112	112	–	–	112
Libraries	5,270	6,142	5,988	6,048	5,988	(60)	-1.01%	6,142
Cemeteries/Crematoria	3,256	3,880	3,282	3,282	3,282	–	–	3,880
Public Open Space	18,365	17,178	14,889	14,894	14,889	(5)	-0.03%	17,178
Nature Reserves	378	817	378	378	378	–	–	817
Public Ablution Facilities	2,350	1,941	2,400	2,405	2,400	(5)	-0.21%	1,941
Markets	1,586	1,509	1,633	1,641	1,633	(8)	-0.46%	1,509
Airports	4	4	4	4	4	–	–	4
Taxi Ranks/Bus Terminals	78,643	60,630	56,942	57,093	56,942	(152)	-0.27%	60,630
Sport and Recreation Facilities	219,343	209,186	207,395	207,507	207,395	(113)	-0.05%	209,186
Indoor Facilities	9,678	6,267	6,514	6,515	6,514	(1)	-0.02%	6,267
Outdoor Facilities	209,665	202,919	200,881	200,993	200,881	(111)	-0.06%	202,919

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Investment properties</u>	1,714	1,714	1,714	1,714	1,714	-	-	1,714
Revenue Generating	1,714	1,714	1,714	1,714	1,714	-	-	1,714
Improved Property	1,714	1,714	1,714	1,714	1,714	-	-	1,714
<u>Other assets</u>	291,700	258,709	264,711	265,095	264,711	(383)	-0.14%	258,709
Operational Buildings	192,111	155,594	163,429	166,178	163,429	(2,749)	-1.68%	155,594
Municipal Offices	162,150	9,231	6,058	6,087	6,058	(29)	-0.49%	9,231
Workshops	-	31,024	30,860	30,366	30,860	494	1.60%	31,024
Yards	212	-	-	-	-	-	-	-
Laboratories	295	-	-	-	-	-	-	-
Training Centres	289	303	289	289	289	-	-	303
Manufacturing Plant	-	6,970	6,970	7,132	6,970	(163)	-2.33%	6,970
Depots	29,165	108,066	119,254	122,305	119,254	(3,051)	-2.56%	108,066
Housing	99,589	103,115	101,282	98,916	101,282	2,366	2.34%	103,115
Social Housing	99,589	103,115	101,282	98,916	101,282	2,366	2.34%	103,115
<u>Intangible Assets</u>	147,789	143,931	156,112	154,416	156,112	1,696	1.09%	143,931
Licences and Rights	147,789	143,931	156,112	154,416	156,112	1,696	1.09%	143,931
Computer Software and Applications	77,609	73,751	85,932	84,236	85,932	1,696	1.97%	73,751
Unspecified	70,180	70,180	70,180	70,180	70,180	-	-	70,180
<u>Computer Equipment</u>	223,929	228,215	233,514	224,880	233,514	8,635	3.70%	228,215
Computer Equipment	223,929	228,215	233,514	224,880	233,514	8,635	3.70%	228,215
<u>Furniture and Office Equipment</u>	124,655	115,391	110,419	101,956	110,419	8,463	7.66%	115,391
Furniture and Office Equipment	124,655	115,391	110,419	101,956	110,419	8,463	7.66%	115,391
<u>Machinery and Equipment</u>	110,232	119,369	116,573	115,421	116,573	1,152	0.99%	119,369
Machinery and Equipment	110,232	119,369	116,573	115,421	116,573	1,152	0.99%	119,369
<u>Transport Assets</u>	333,717	417,125	400,955	382,078	400,955	18,877	4.71%	417,125
Transport Assets	333,717	417,125	400,955	382,078	400,955	18,877	4.71%	417,125
<u>Land</u>	-	69,253	69,253	-	69,253	69,253	100.00%	69,253
Land	-	69,253	69,253	-	69,253	69,253	100.00%	69,253
<u>Zoo's, Marine and Non-biological Animals</u>	-	197	192	192	192	-	-	197
Zoo's, Marine and Non-biological Animals	-	197	192	192	192	-	-	197
Total Depreciation	2,836,129	3,015,086	3,040,783	2,947,552	3,040,783	93,231	3.07%	3,015,086

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES**Consolidated Table C1 Monthly Budget Statement Summary**

Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	9,529,022	9,916,685	9,897,154	10,004,865	9,897,155	107,710	1.1%	11,211,089
Service charges	18,876,837	19,690,195	19,705,480	20,094,435	19,705,480	388,956	2.0%	20,109,820
Investment revenue	1,142,094	919,395	926,334	1,301,683	926,334	375,350	40.5%	1,223,332
Transfers and subsidies	7,052,155	7,376,568	7,861,300	7,048,976	7,861,300	(812,325)	-10.3%	4,973,658
Other own revenue	3,874,061	3,305,614	3,073,581	3,615,166	3,073,581	541,585	17.6%	4,721,125
Total Revenue (excluding capital transfers and contributions)	40,474,168	41,208,458	41,463,849	42,065,125	41,463,849	601,276	1.5%	42,239,024
Employee costs	12,459,200	13,908,778	14,020,518	12,903,234	14,020,518	(1,117,284)	-8.0%	13,067,989
Remuneration of Councillors	161,297	179,818	179,818	167,544	179,818	(12,274)	-6.8%	168,521
Depreciation & asset impairment	2,889,931	3,065,250	3,229,705	3,004,887	3,229,705	(224,818)	-7.0%	2,988,254
Finance charges	838,055	790,756	802,386	765,806	802,386	(36,580)	-4.6%	765,806
Materials and bulk purchases	9,973,829	11,746,242	11,218,483	11,149,185	11,218,483	(69,298)	-0.6%	11,209,399
Transfers and subsidies	336,816	374,860	520,685	376,770	520,685	(143,915)	-27.6%	342,219
Other expenditure	9,504,978	12,033,540	11,875,573	10,905,577	11,875,573	(969,996)	-8.2%	11,417,029
Total Expenditure	36,164,106	42,099,245	41,847,167	39,273,002	41,847,167	(2,574,165)	-6.2%	39,959,216
Surplus/(Deficit)	4,310,062	(890,787)	(383,318)	2,792,123	(383,318)	3,175,441	-828.4%	2,279,807
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,078,060	2,211,385	2,356,436	1,438,101	2,356,436	(918,334)	-39.0%	1,795,561
Contributions & Contributed assets	52,664	53,700	42,137	35,558	42,137	(6,579)	-15.6%	63,021
Surplus/(Deficit) after capital transfers & contributions	6,440,786	1,374,299	2,015,255	4,265,782	2,015,255	2,250,527	111.7%	4,138,390
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	6,440,786	1,374,299	2,015,255	4,265,782	2,015,255	2,250,527	111.7%	4,138,390
Capital expenditure & funds sources								
Capital expenditure	5,382,377	8,430,911	6,768,405	5,671,170	6,768,405	(1,097,236)	-16.2%	6,092,374
Capital transfers recognised	2,119,370	2,265,085	2,398,573	1,803,659	2,398,573	(594,914)	-24.8%	1,968,380
Borrowing	388,077	1,091,580	1,091,580	1,035,192	1,091,580	(56,388)	-5.2%	1,057,002
Internally generated funds	2,874,929	5,074,246	3,278,252	2,832,319	3,278,252	(445,933)	-13.6%	3,066,992
Total sources of capital funds	5,382,377	8,430,911	6,768,405	5,671,170	6,768,405	(1,097,236)	-16.2%	6,092,374
Financial position								
Total current assets	18,661,137	18,660,159	18,211,142	17,850,883				18,211,142
Total non current assets	52,761,746	58,112,027	55,425,856	58,192,439				55,425,856
Total current liabilities	9,216,211	12,973,358	8,251,718	7,836,391				8,251,718
Total non current liabilities	13,148,360	14,911,172	14,923,452	13,768,160				14,923,452
Community wealth/Equity	49,058,312	48,887,656	50,461,828	54,438,771				50,461,828
Cash flows								
Net cash from (used) operating	9,280,101	4,472,317	4,604,738	7,586,592	4,604,738	(2,981,854)	-64.8%	4,575,259
Net cash from (used) investing	(6,242,255)	(7,761,267)	(6,271,340)	(5,690,255)	(6,097,542)	(407,286)	6.7%	(6,211,573)
Net cash from (used) financing	(131,800)	748,685	747,798	706,751	706,701	(50)	-	747,798
Cash/cash equivalents at the month/year end	8,712,870	5,087,575	7,735,536	11,257,428	7,868,237	(3,389,191)	-43.1%	7,765,823

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description R thousands	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional								
Governance and administration	15,430,959	15,354,923	15,387,843	15,843,818	15,387,843	455,975	3.0%	15,842,243
Executive and council	1,085	299	2,333	449	2,333	(1,884)	-80.8%	2,135
Finance and administration	15,429,866	15,354,622	15,385,507	15,843,355	15,385,507	457,847	3.0%	15,840,108
Internal audit	8	3	3	15	3	12	420.5%	-
Community and public safety	3,321,136	3,301,487	3,378,148	3,159,022	3,378,148	(219,127)	-6.5%	3,077,394
Community and social services	133,503	125,650	181,028	101,390	181,028	(79,638)	-44.0%	179,602
Sport and recreation	87,253	86,512	50,341	48,678	50,341	(1,663)	-3.3%	76,151
Public safety	1,397,410	1,238,308	1,154,663	1,569,675	1,154,663	415,012	35.9%	1,154,663
Housing	1,305,811	1,374,066	1,553,467	1,113,384	1,553,467	(440,083)	-28.3%	1,228,328
Health	397,158	476,952	438,649	325,894	438,649	(112,755)	-25.7%	438,649
Economic and environmental services	1,846,204	2,297,417	2,354,581	1,581,094	2,354,581	(773,487)	-32.9%	1,931,485
Planning and development	387,364	450,811	419,808	374,406	419,808	(45,402)	-10.8%	402,558
Road transport	1,435,992	1,831,775	1,903,460	1,189,585	1,903,460	(713,875)	-37.5%	1,497,614
Environmental protection	22,848	14,831	31,313	17,103	31,313	(14,210)	-45.4%	31,313
Trading services	21,711,594	22,228,113	22,520,598	22,726,721	22,520,598	206,123	0.9%	22,950,057
Energy sources	13,533,225	14,080,480	14,472,196	14,598,907	14,472,196	126,711	0.9%	14,632,556
Water management	4,537,454	4,468,354	4,451,391	4,524,581	4,451,391	73,189	1.6%	3,891,521
Waste water management	2,061,455	1,956,104	1,908,840	1,875,803	1,908,840	(33,037)	-1.7%	1,940,579
Waste management	1,579,460	1,723,174	1,688,170	1,727,430	1,688,170	39,260	2.3%	2,485,400
Other	295,000	291,603	221,252	228,131	221,252	6,879	3.1%	296,427
Total Revenue - Functional	42,604,893	43,473,543	43,862,422	43,538,785	43,862,422	(323,637)	-0.7%	44,097,606
Expenditure - Functional								
Governance and administration	7,713,381	8,923,446	9,254,868	7,869,955	9,254,868	(1,384,913)	-15.0%	8,129,747
Executive and council	427,984	535,009	531,278	487,886	531,278	(43,393)	-8.2%	463,088
Finance and administration	7,242,531	8,342,352	8,676,730	7,335,080	8,676,730	(1,341,650)	-15.5%	7,619,799
Internal audit	42,866	46,085	46,860	46,990	46,860	130	0.3%	46,860
Community and public safety	7,346,222	7,857,502	7,891,277	7,690,792	7,891,277	(200,485)	-2.5%	7,606,872
Community and social services	905,997	971,924	1,030,377	976,958	1,030,377	(53,420)	-5.2%	986,620
Sport and recreation	1,191,371	1,187,125	1,124,006	1,215,677	1,124,006	91,671	8.2%	1,126,306
Public safety	2,903,921	2,910,539	2,930,811	2,914,344	2,930,811	(16,467)	-0.6%	2,930,976
Housing	1,173,517	1,480,067	1,558,943	1,336,728	1,558,943	(222,216)	-14.3%	1,378,188
Health	1,171,416	1,307,848	1,247,139	1,247,086	1,247,139	(53)	-	1,184,782
Economic and environmental services	4,630,564	5,277,186	5,088,987	4,686,053	5,088,987	(402,934)	-7.9%	4,859,552
Planning and development	1,244,116	1,511,371	1,390,125	1,303,300	1,390,125	(86,824)	-6.2%	1,291,775
Road transport	3,238,984	3,607,973	3,510,822	3,227,611	3,510,822	(283,210)	-8.1%	3,380,478
Environmental protection	147,465	157,842	188,041	155,141	188,041	(32,900)	-17.5%	187,298
Trading services	16,131,637	19,596,547	19,087,272	18,652,007	19,087,272	(435,265)	-2.3%	18,935,689
Energy sources	10,058,040	11,596,405	11,317,041	11,282,171	11,317,041	(34,870)	-0.3%	11,289,612
Water management	2,661,718	3,747,229	3,259,845	3,192,965	3,259,845	(66,880)	-2.1%	3,096,852
Waste water management	1,546,091	2,049,818	2,268,022	2,078,202	2,268,022	(189,819)	-8.4%	2,485,780
Waste management	1,865,788	2,203,094	2,242,365	2,098,669	2,242,365	(143,696)	-6.4%	2,063,445
Other	342,302	444,564	467,868	374,195	467,868	(93,672)	-20.0%	427,357
Total Expenditure - Functional	36,164,106	42,099,245	41,790,272	39,273,002	41,790,272	(2,517,269)	-6.0%	39,959,216
Surplus/ (Deficit) for the year	6,440,786	1,374,299	2,072,150	4,265,782	2,072,150	2,193,633	105.9%	4,138,389

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	920,099	974,189	936,555	765,803	936,555	(170,752)	-18.2%	936,556
Vote 2 - Corporate Services	69,717	71,523	66,230	66,780	66,230	550	0.8%	66,683
Vote 3 - Economic Opportunities & Asset Managemnt	282,741	181,445	222,435	209,117	222,435	(13,318)	-6.0%	209,148
Vote 4 - Energy & Climate Change	13,350,399	13,874,705	14,266,422	14,412,743	14,266,422	146,321	1.0%	14,427,228
Vote 5 - Finance	15,957,830	16,174,512	16,182,605	16,763,753	16,182,605	581,148	3.6%	16,641,247
Vote 6 - Human Settlements	1,185,791	1,249,070	1,428,470	988,402	1,428,470	(440,068)	-30.8%	1,103,338
Vote 7 - Office of the City Manager	164	6	6	69	6	63	1038.0%	68,810
Vote 8 - Safety & Security	1,431,606	1,291,229	1,385,391	1,640,832	1,385,391	255,441	18.4%	1,385,391
Vote 9 - Spatial Planning & Environment	152,894	166,410	157,041	131,749	157,041	(25,293)	-16.1%	157,041
Vote 10 - Transport	1,421,444	1,801,886	1,744,574	1,123,281	1,744,574	(621,293)	-35.6%	1,336,874
Vote 11 - Urban Management	224,125	301,769	282,918	255,472	282,918	(27,446)	-9.7%	277,577
Vote 12 - Water & Waste	7,316,631	7,078,278	6,979,995	6,992,930	6,979,995	12,935	0.2%	7,174,342
Vote 13 - Cape Town International Convention Centre	292,264	285,600	215,125	188,380	215,125	(26,745)	-12.4%	290,450
Vote 14 - Cape Town Stadium	(813)	22,921	(5,345)	(526)	(5,345)	4,820	-90.2%	22,921
Total Revenue by Vote	42,604,892	43,473,543	43,862,421	43,538,784	43,862,421	(323,637)	-0.7%	44,097,606
Expenditure by Vote								
Vote 1 - Community Services & Health	3,414,260	3,925,379	3,819,274	3,617,847	3,819,274	(201,427)	-5.3%	3,628,310
Vote 2 - Corporate Services	1,709,075	1,808,667	1,873,316	1,813,234	1,873,316	(60,082)	-3.2%	1,756,734
Vote 3 - Economic Opportunities & Asset Managemnt	1,168,348	1,368,210	1,398,037	1,341,830	1,398,037	(56,207)	-4.0%	1,251,924
Vote 4 - Energy & Climate Change	10,354,181	12,060,720	11,782,181	11,581,257	11,782,181	(200,924)	-1.7%	11,750,188
Vote 5 - Finance	3,363,625	2,933,071	3,368,582	2,842,958	3,368,582	(525,624)	-15.6%	2,772,626
Vote 6 - Human Settlements	1,164,939	1,468,810	1,556,708	1,339,071	1,556,708	(217,637)	-14.0%	1,384,598
Vote 7 - Office of the City Manager	176,978	237,561	247,287	231,980	247,287	(15,307)	-6.2%	226,611
Vote 8 - Safety & Security	3,347,986	3,598,555	3,686,305	3,527,336	3,686,305	(158,969)	-4.3%	3,686,305
Vote 9 - Spatial Planning & Environment	575,368	711,474	679,917	643,762	679,917	(36,156)	-5.3%	679,917
Vote 10 - Transport	3,330,783	3,679,302	3,411,052	3,149,550	3,411,052	(261,502)	-7.7%	3,271,390
Vote 11 - Urban Management	753,997	1,142,379	1,053,056	953,258	1,053,056	(99,798)	-9.5%	943,872
Vote 12 - Water & Waste	6,725,039	8,774,142	8,563,043	8,002,285	8,563,043	(560,758)	-6.5%	8,267,744
Vote 13 - Cape Town International Convention Centre	80,339	318,719	356,858	229,159	356,858	(127,699)	-35.8%	316,076
Vote 14 - Cape Town Stadium	(813)	72,254	(5,345)	(525)	(5,345)	4,820	-90.2%	22,921
Total Expenditure by Vote	36,164,106	42,099,243	41,790,271	39,273,002	41,790,271	(2,517,269)	-6.0%	39,959,216
Surplus/ (Deficit) for the year	6,440,786	1,374,300	2,072,150	4,265,782	2,072,150	2,193,632	105.9%	4,138,389

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	9,529,022	9,916,685	9,897,154	10,004,865	9,897,155	107,710	1.1%	11,211,089
Service charges - electricity revenue	13,018,591	13,623,146	14,044,248	14,191,082	14,044,248	146,834	1.0%	14,189,749
Service charges - water revenue	3,118,799	3,212,017	2,954,773	3,061,600	2,954,773	106,827	3.6%	3,061,609
Service charges - sanitation revenue	1,600,851	1,568,599	1,482,072	1,569,004	1,482,072	86,932	5.9%	1,569,001
Service charges - refuse revenue	1,138,596	1,286,433	1,224,387	1,272,750	1,224,387	48,363	3.9%	1,289,461
Rental of facilities and equipment	545,869	459,882	425,633	414,799	425,633	(10,833)	-2.5%	456,096
Interest earned - external investments	1,142,094	919,395	926,334	1,301,683	926,334	375,350	40.5%	1,223,332
Interest earned - outstanding debtors	358,499	380,814	398,487	406,848	398,487	8,361	2.1%	394,155
Dividends received	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	1,485,757	1,185,453	1,091,546	1,572,099	1,091,546	480,553	44.0%	1,141,194
Licences and permits	64,881	82,218	65,276	45,584	65,276	(19,692)	-30.2%	60,515
Agency services	230,144	217,672	218,745	198,907	218,745	(19,839)	-9.1%	197,477
Transfers and subsidies	7,052,155	7,376,568	7,861,300	7,048,976	7,861,300	(812,325)	-10.3%	4,973,658
Other revenue	1,065,475	935,842	826,389	934,533	826,389	108,145	13.1%	2,401,984
Gains on disposal of PPE	123,435	43,732	47,505	42,396	47,505	(5,109)	-10.8%	69,704
Total Revenue (excluding capital transfers and contributions)	40,474,168	41,208,458	41,463,849	42,065,125	41,463,849	601,276	1.5%	42,239,024
Expenditure By Type								
Employee related costs	12,459,200	13,908,778	14,020,518	12,903,234	14,020,518	(1,117,284)	-8.0%	13,067,989
Remuneration of councillors	161,297	179,818	179,818	167,544	179,818	(12,274)	-6.8%	168,521
Debt impairment	1,583,361	2,341,928	2,486,769	2,500,135	2,486,769	13,366	0.5%	2,488,629
Depreciation & asset impairment	2,889,931	3,065,250	3,229,705	3,004,887	3,229,705	(224,818)	-7.0%	2,988,254
Finance charges	838,055	790,756	802,386	765,806	802,386	(36,580)	-4.6%	765,806
Bulk purchases	8,632,303	10,092,601	9,743,389	9,819,036	9,743,389	75,647	0.8%	9,851,308
Other materials	1,341,525	1,653,641	1,475,094	1,330,150	1,475,094	(144,945)	-9.8%	1,358,091
Contracted services	6,255,917	7,273,811	7,020,720	6,354,321	7,020,720	(666,399)	-9.5%	6,703,097
Transfers and subsidies	336,816	374,860	520,685	376,770	520,685	(143,915)	-27.6%	342,219
Other expenditure	1,640,908	2,417,044	2,366,246	2,039,852	2,366,246	(326,393)	-13.8%	2,217,080
Loss on disposal of PPE	24,792	756	1,838	11,268	1,838	9,430	513.1%	8,224
Total Expenditure	36,164,106	42,099,245	41,847,167	39,273,002	41,847,167	(2,574,165)	-6.2%	39,959,216
Surplus/(Deficit)	4,310,062	(890,787)	(383,318)	2,792,123	(383,318)	3,175,441	-828.4%	2,279,807
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,078,060	2,211,385	2,356,436	1,438,101	2,356,436	(918,334)	-39.0%	1,795,561
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher	49,804	53,700	42,137	35,558	42,137	(6,579)	-15.6%	63,021
Transfers and subsidies - capital (in-kind - all)	2,860	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	6,440,786	1,374,299	2,015,255	4,265,782	2,015,255			4,138,390
Taxation	5,861	–	(56,896)	(6,418)	(56,896)	50,478	-89%	–
Surplus/(Deficit) after taxation	6,434,925	1,374,299	2,072,151	4,272,200	2,072,151			4,138,390
Attributable to minorities	(5,216)	(9,472)	(40,536)	(9,827)	(56,808)			–
Surplus/(Deficit) attributable to municipality	6,429,709	1,364,827	2,031,615	4,262,373	2,015,343			4,138,390
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	6,429,709	1,364,827	2,031,615	4,262,373	2,015,343			4,138,390

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description R thousands	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	294,231	354,281	331,634	225,853	331,634	(105,781)	-31.9%	298,317
Vote 2 - Corporate Services	252,050	149,863	172,410	148,186	172,410	(24,224)	-14.1%	162,159
Vote 3 - Economic Opportunities & Asset Managemnt	272,714	389,498	399,051	383,287	399,051	(15,765)	-4.0%	395,650
Vote 4 - Energy & Climate Change	749,456	834,094	697,873	603,550	697,873	(94,324)	-13.5%	629,016
Vote 5 - Finance	26,225	116,957	92,524	62,788	92,524	(29,736)	-32.1%	63,322
Vote 6 - Human Settlements	670,112	869,063	899,243	790,315	899,243	(108,928)	-12.1%	878,287
Vote 7 - Office of the City Manager	2,500	973	1,418	1,338	1,418	(80)	-5.6%	1,362
Vote 8 - Safety & Security	206,866	535,237	437,414	424,315	437,414	(13,099)	-3.0%	429,984
Vote 9 - Spatial Planning & Environment	57,070	92,847	58,186	48,389	58,186	(9,796)	-16.8%	49,384
Vote 10 - Transport	973,584	1,326,126	1,245,863	805,880	1,245,863	(439,983)	-35.3%	896,036
Vote 11 - Urban Management	22,429	122,981	83,761	48,321	83,761	(35,441)	-42.3%	51,471
Vote 12 - Water & Waste	1,789,054	3,596,511	2,289,261	2,077,975	2,289,261	(211,286)	-9.2%	2,177,619
Vote 13 - Cape Town International Convention Centre	66,087	42,479	59,767	50,973	59,767	(8,793)	-14.7%	59,767
Vote 14 - Cape Town Stadium	-	-	-	-	-	-	-	-
Total Capital Expenditure	5,382,377	8,430,911	6,768,405	5,671,170	6,768,405	(1,097,236)	-16.2%	6,092,374
Capital Expenditure - Functional Classification								
Governance and administration	953,790	1,120,012	1,005,239	894,962	1,005,239	(110,277)	-11.0%	959,532
Executive and council	3,413	24,280	4,375	3,336	4,375	(1,039)	-23.8%	4,090
Finance and administration	950,102	1,095,600	1,000,300	891,111	1,000,300	(109,189)	-10.9%	954,909
Internal audit	275	131	564	516	564	(49)	-8.6%	533
Community and public safety	988,852	1,547,286	1,411,521	1,212,263	1,411,521	(199,257)	-14.1%	1,344,025
Community and social services	83,095	105,089	93,156	73,675	93,156	(19,481)	-20.9%	90,209
Sport and recreation	88,538	141,792	120,966	79,510	120,966	(41,456)	-34.3%	84,226
Public safety	87,618	349,905	240,119	234,194	240,119	(5,925)	-2.5%	234,567
Housing	670,112	869,063	899,243	790,315	899,243	(108,928)	-12.1%	878,287
Health	59,489	81,436	58,036	34,569	58,036	(23,468)	-40.4%	56,735
Economic and environmental services	1,066,375	1,534,310	1,448,539	962,414	1,448,539	(486,126)	-33.6%	1,058,159
Planning and development	51,066	151,588	122,253	77,152	122,253	(45,101)	-36.9%	82,372
Road transport	988,308	1,345,610	1,305,643	866,180	1,305,643	(439,463)	-33.7%	956,273
Environmental protection	27,000	37,112	20,643	19,081	20,643	(1,562)	-7.6%	19,514
Trading services	2,292,473	4,176,629	2,841,313	2,548,627	2,841,313	(292,686)	-10.3%	2,668,896
Energy sources	736,092	805,190	664,051	577,106	664,051	(86,945)	-13.1%	600,638
Water management	921,660	1,517,922	1,009,301	922,118	1,009,301	(87,183)	-8.6%	953,180
Waste water management	533,320	1,381,056	945,049	860,482	945,049	(84,567)	-8.9%	914,188
Waste management	101,400	472,461	222,912	188,921	222,912	(33,991)	-15.2%	200,890
Other	80,887	52,674	61,794	52,904	61,794	(8,890)	-14.4%	61,762
Total Capital Expenditure - Functional Classification	5,382,377	8,430,911	6,768,405	5,671,170	6,768,405	(1,097,236)	-16.2%	6,092,374
Funded by:								
National Government	2,047,136	2,189,348	2,319,047	1,727,626	2,319,047	(591,421)	-25.5%	1,891,509
Provincial Government	22,430	22,038	37,388	36,175	37,388	(1,213)	-3.2%	36,544
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	49,804	53,700	42,137	39,857	42,137	(2,280)	-5.4%	40,327
Transfers recognised - capital	2,119,370	2,265,085	2,398,573	1,803,659	2,398,573	(594,914)	-24.8%	1,968,380
Borrowing	388,077	1,091,580	1,091,580	1,035,192	1,091,580	(56,388)	-5.2%	1,057,002
Internally generated funds	2,874,929	5,074,246	3,278,252	2,832,319	3,278,252	(445,933)	-13.6%	3,066,992
Total Capital Funding	5,382,377	8,430,911	6,768,405	5,671,170	6,768,405	(1,097,236)	-16.2%	6,092,374

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2018/19	Budget Year 2019/20			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	314,505	156,520	146,914	262,877	146,914
Call investment deposits	10,819,354	6,362,856	9,788,159	10,817,873	9,788,159
Consumer debtors	6,215,923	9,710,204	6,625,632	5,254,688	6,625,632
Other debtors	862,335	1,842,280	1,159,687	1,002,527	1,159,687
Current portion of long-term receivables	10,962	15,755	8,905	8,838	8,905
Inventory	438,058	572,544	481,845	504,079	481,845
Total current assets	18,661,137	18,660,159	18,211,142	17,850,883	18,211,142
Non current assets					
Long-term receivables	390,741	23,333	192,301	379,914	192,301
Investments	4,675,706	4,504,471	4,274,160	7,446,606	4,274,160
Investment property	582,962	581,285	581,247	582,962	581,247
Investments in Associate	–	–	–	–	–
Property, plant and equipment	46,284,709	52,439,627	49,649,064	48,943,591	49,649,064
Biological	–	–	–	–	–
Intangible	693,178	424,856	537,737	697,380	537,737
Other non-current assets	134,450	138,455	191,346	141,987	191,346
Total non current assets	52,761,746	58,112,027	55,425,856	58,192,439	55,425,856
TOTAL ASSETS	71,422,883	76,772,186	73,636,998	76,043,323	73,636,998
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	427,597	489,858	489,858	427,597	489,858
Consumer deposits	452,347	494,658	482,907	485,826	482,907
Trade and other payables	7,182,715	10,840,416	6,132,408	5,787,201	6,132,408
Provisions	1,153,551	1,148,426	1,146,545	1,135,767	1,146,545
Total current liabilities	9,216,211	12,973,358	8,251,718	7,836,391	8,251,718
Non current liabilities					
Borrowing	6,270,937	7,838,577	7,838,577	6,890,647	7,838,577
Provisions	6,877,423	7,072,595	7,084,875	6,877,514	7,084,875
Total non current liabilities	13,148,360	14,911,172	14,923,452	13,768,160	14,923,452
TOTAL LIABILITIES	22,364,570	27,884,530	23,175,170	21,604,552	23,175,170
NET ASSETS	49,058,312	48,887,656	50,461,828	54,438,771	50,461,828
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	42,981,965	41,845,420	43,645,039	48,792,957	43,645,039
Reserves	6,076,347	7,042,235	6,816,789	5,645,814	6,816,789
TOTAL COMMUNITY WEALTH/EQUITY	49,058,312	48,887,656	50,461,828	54,438,771	50,461,828

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2018/19	Budget Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	9,312,393	9,714,194	9,034,009	9,519,338	9,034,009	485,328	5.4%	9,034,009
Service charges	20,472,041	18,787,179	18,453,792	19,728,061	18,453,792	1,274,269	6.9%	18,453,792
Other revenue	3,072,475	2,046,212	1,425,551	1,606,250	1,425,551	180,699	12.7%	1,207,619
Government - operating	4,468,903	7,376,568	7,932,646	7,720,303	7,932,646	(212,343)	-2.7%	7,861,300
Government - capital	2,079,448	2,211,385	2,356,436	2,368,205	2,356,436	11,769	0.5%	2,356,436
Interest	1,447,788	919,395	926,334	1,044,212	926,334	117,878	12.7%	912,473
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(30,879,786)	(35,865,543)	(34,806,955)	(33,680,910)	(34,806,955)	(1,126,045)	3.2%	(34,533,295)
Finance charges	(693,161)	(717,075)	(717,075)	(718,866)	(717,075)	1,791	-0.2%	(717,075)
Transfers and Grants	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	9,280,101	4,472,317	4,604,738	7,586,592	4,604,738	(2,981,854)	-64.8%	4,575,259
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	152,679	97,432	89,642	-	-	-	-	89,642
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	7,513	1,228	4,419	-	-	-	-	4,419
Decrease (increase) in non-current investments	(936,183)	(267,859)	(267,859)	-	-	-	-	(267,859)
Payments								
Capital assets	(5,466,264)	(7,592,068)	(6,097,542)	(5,690,255)	(6,097,542)	(407,286)	6.7%	(6,037,775)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6,242,255)	(7,761,267)	(6,271,340)	(5,690,255)	(6,097,542)	(407,286)	6.7%	(6,211,573)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	196,420	1,091,580	1,091,580	1,091,579	1,091,579	-	-	1,091,580
Increase (decrease) in consumer deposits	42,524	41,983	41,096	-	-	-	-	41,096
Payments								
Repayment of borrowing	(370,744)	(384,878)	(384,878)	(384,828)	(384,878)	(50)	-	(384,878)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(131,800)	748,685	747,798	706,751	706,701	(50)	-	747,798
NET INCREASE/ (DECREASE) IN CASH HELD	2,906,046	(2,540,265)	(918,804)	2,603,089	(786,102)			(888,516)
Cash/cash equivalents at beginning:	5,806,824	7,627,840	8,654,339	8,654,339	8,654,339			8,654,339
Cash/cash equivalents at month/year end:	8,712,870	5,087,575	7,735,536	11,257,428	7,868,237			7,765,823

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The company hosted 397 events and reflects a YTD loss of R34.4 million.

Table F1 Monthly Budget Statement Summary

Description	2018/19	Current Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	14,482	6,900	13,861	15,296	13,861	1,436	10.4%	13,861
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	277,782	278,700	201,264	211,103	201,264	9,839	4.9%	201,264
Total Revenue (excluding capital transfers and contributions)	292,264	285,600	215,125	226,399	215,125	11,274	5.2%	215,125
Employee costs	64,254	89,652	76,448	75,584	76,448	(864)	-1.1%	76,448
Remuneration of Board Members	415	581	621	628	621	7	1.1%	621
Depreciation and asset impairment	54,123	50,164	188,922	57,334	188,922	(131,587)	-69.7%	188,922
Finance charges	–	–	–	–	–	–	–	–
Materials and bulk purchases	35,762	40,524	25,847	26,120	25,847	274	1.1%	25,847
Transfers and grants	2,124	–	–	2,124	–	2,124	100.0%	–
Other expenditure	117,709	137,798	121,917	112,368	121,917	(9,549)	-7.8%	121,917
Total Expenditure	274,386	318,719	413,754	274,159	413,754	(139,595)	-33.7%	413,754
Surplus/(Deficit)	17,878	(33,118)	(198,629)	(47,760)	(198,629)	150,869	-76.0%	(198,629)
Transfers recognised - capital	–	–	–	–	–	–	–	–
Contributions & Contributed assets	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	17,878	(33,118)	(198,629)	(47,760)	(198,629)	150,869	-76.0%	(198,629)
Taxation	5,394	–	(56,896)	(13,398)	–	(13,398)	-100.0%	(56,896)
Surplus/ (Deficit) for the year	12,484	(33,118)	(141,733)	(34,362)	(198,629)	164,268	-82.7%	(141,733)
Capital expenditure & funds sources								
Capital expenditure	66,087	42,479	59,767	50,973	59,767	(8,793)	-14.7%	59,767
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	66,087	42,479	59,767	50,973	59,767	(8,793)	-14.7%	59,767
Total sources of capital funds	66,087	42,479	59,767	50,973	59,767	(8,793)	-14.7%	59,767
Financial position								
Total current assets	252,295	181,214	176,469	221,794				176,469
Total non current assets	880,699	712,645	800,509	874,220				800,509
Total current liabilities	97,972	106,255	83,599	94,614				83,599
Total non current liabilities	335	–	426	426				426
Community wealth/Equity	1,034,686	787,605	892,953	1,000,973				892,953
Cash flows								
Net cash from (used) operating	20,004	(23,312)	35,315	(25,995)	35,315	(61,309)	-173.6%	35,315
Net cash from (used) investing	(61,517)	(42,479)	(59,767)	13,966	(59,767)	73,733	-123.4%	(59,767)
Net cash from (used) financing	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	182,243	163,428	149,573	170,215	149,573	20,642	13.8%	149,573

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2018/19	Current Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	–	–	–	–	–	–	–	–
Service charges - electricity revenue	–	–	–	–	–	–	–	–
Service charges - water revenue	–	–	–	–	–	–	–	–
Service charges - sanitation revenue	–	–	–	–	–	–	–	–
Service charges - refuse revenue	–	–	–	–	–	–	–	–
Rental of facilities and equipment	128,088	131,820	101,322	98,946	101,322	(2,376)	-2.3%	101,322
Interest earned - external investments	14,482	6,900	13,861	15,296	13,861	1,436	10.4%	13,861
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences and permits	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Transfers and subsidies	–	–	–	–	–	–	–	–
Other revenue	149,694	146,880	99,942	112,157	99,942	12,215	12.2%	99,942
Gains on disposal of PPE	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	292,264	285,600	215,125	226,399	215,125	11,274	5.2%	215,125
Expenditure By Type								
Employee related costs	64,254	89,652	76,448	75,584	76,448	(864)	-1.1%	76,448
Remuneration of Directors	415	581	621	628	621	7	1.1%	621
Debt impairment	414	300	(75)	(222)	(75)	(147)	195.7%	(75)
Depreciation & asset impairment	54,123	50,164	188,922	57,334	188,922	(131,587)	-69.7%	188,922
Finance charges	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–
Other materials	35,762	40,524	25,847	26,120	25,847	274	1.1%	25,847
Contracted services	59,538	66,227	57,342	51,710	57,342	(5,632)	-9.8%	57,342
Transfers and subsidies	2,124	–	–	2,124	–	2,124	100.0%	–
Other expenditure	57,064	71,272	64,650	60,830	64,635	(3,805)	-5.9%	64,650
Loss on disposal of PPE	692	–	–	50	15	35	237.0%	–
Total Expenditure	274,386	318,719	413,754	274,159	413,754	(139,595)	-33.7%	413,754
Surplus/(Deficit)	17,878	(33,118)	(198,629)	(47,760)	(198,629)	150,869	-76.0%	(198,629)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	17,878	(33,118)	(198,629)	(47,760)	(198,629)	150,869	-76.0%	(198,629)
Taxation	5,394	–	(56,896)	(13,398)	–	(13,398)	-100.0%	(56,896)
Surplus/(Deficit) for the year	12,484	(33,118)	(141,733)	(34,362)	(198,629)	164,268		(141,733)

Table F3 Monthly Budget Statement – Capital expenditure

Description	2018/19	Current Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Other assets	43,391	22,450	37,070	33,932	37,070	(3,138)	-8.5%	37,070
Operational Buildings	43,391	22,450	37,070	33,932	37,070	(3,138)	-8.5%	37,070
Municipal Offices	43,391	22,450	37,070	33,932	37,070	(3,138)	-8.5%	37,070
Computer Equipment	15,559	17,051	17,919	12,932	17,919	(4,986)	-27.8%	17,919
Computer Equipment	15,559	17,051	17,919	12,932	17,919	(4,986)	-27.8%	17,919
Furniture and Office Equipment	5,797	1,630	3,430	3,220	3,430	(210)	-6.1%	3,430
Furniture and Office Equipment	5,797	1,630	3,430	3,220	3,430	(210)	-6.1%	3,430
Machinery and Equipment	1,340	1,348	1,348	889	1,348	(459)	-34.1%	1,348
Machinery and Equipment	1,340	1,348	1,348	889	1,348	(459)	-34.1%	1,348
Total Capital Expenditure	66,087	42,479	59,767	50,973	59,767	(8,793)	-14.7%	59,767
Funded by:								
National Government	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	66,087	42,479	59,767	50,973	59,767	(8,793)	-14.7%	59,767
Total Capital Funding	66,087	42,479	59,767	50,973	59,767	(8,793)	-14.7%	59,767

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2018/19	Current Year 2019/20			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	12,023	–	–	2,309	–
Call investment deposits	170,221	163,428	149,573	168,740	149,573
Consumer debtors	–	–	–	–	–
Other debtors	65,862	16,032	22,518	47,777	22,518
Current portion of long-term receivables	2,124	–	2,124	–	2,124
Inventory	2,065	1,755	2,255	2,968	2,255
Total current assets	252,295	181,214	176,469	221,794	176,469
Non current assets					
Long-term receivables	175,051	–	172,927	175,051	172,927
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Investment in Associate	–	–	–	–	–
Property, plant and equipment	581,477	583,081	446,516	567,462	446,516
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	124,170	129,564	181,066	131,707	181,066
Total non current assets	880,699	712,645	800,509	874,220	800,509
TOTAL ASSETS	1,132,993	893,859	976,978	1,096,013	976,978
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	41,386	32,849	30,849	66,398	30,849
Trade and other payables	51,009	68,596	47,940	23,940	47,940
Provisions	5,577	4,810	4,810	4,276	4,810
Total current liabilities	97,972	106,255	83,599	94,614	83,599
Non current liabilities					
Borrowing	–	–	–	–	–
Provisions	335	–	426	426	426
Total non current liabilities	335	–	426	426	426
TOTAL LIABILITIES	98,307	106,255	84,025	95,040	84,025
NET ASSETS	1,034,686	787,605	892,953	1,000,973	892,953
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(242,741)	(489,823)	(384,475)	(276,455)	(384,475)
Reserves	1,277,428	1,277,428	1,277,428	1,277,428	1,277,428
TOTAL COMMUNITY WEALTH/EQUITY	1,034,686	787,605	892,953	1,000,973	892,953

Table F5 Monthly Budget Statement – Cash Flow

Description	2018/19	Current Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-
Other revenue	247,577	277,139	201,264	248,877	201,264	47,613	23.7%	201,264
Government - operating	-	-	-	-	-	-	-	-
Government - capital	-	-	-	-	-	-	-	-
Interest	14,846	6,900	13,861	15,296	13,861	1,436	10.4%	13,861
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(242,419)	(307,351)	(179,810)	(290,167)	(179,810)	(110,358)	61.4%	(179,810)
Finance charges	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	20,004	(23,312)	35,315	(25,995)	35,315	(61,309)	-173.6%	35,315
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-
Payments								
Capital assets	(61,517)	(42,479)	(59,767)	13,966	(59,767)	73,733	-123.4%	(59,767)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(61,517)	(42,479)	(59,767)	13,966	(59,767)	73,733	-123.4%	(59,767)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-
Payments								
Repayment of borrowing	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	(41,513)	(65,791)	(24,452)	(12,029)	(24,452)	12,423	-50.8%	(24,452)
Cash/cash equivalents at the year begin:	223,757	229,219	174,025	182,243	174,025	8,218	4.7%	174,025
Cash/cash equivalents at the year end:	182,243	163,428	149,573	170,215	149,573	20,642	13.8%	149,573

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
<u>Revenue items</u>			
Interest earned - external investments	1,436	The variance is due to the favourable cash balances as a result of the investment of surplus funds and favourable interest rates during the year.	No remedial action required.
Other revenue	12,215	The variance relates to additional revenue earned as well as cancellations fees earned from events.	No remedial action required.
Rental of facilities and equipment	(2,376)	The variance relates to the allocation of the amount budgeted to Rental of facilities and equipment and Other revenue. Accordingly, the rental income is lower and the other revenue higher with the same amount.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	(864)	The variance is related to vacancies and savings achieved as at 30 June 2020.	No remedial action required.
Other materials	274	The variance relates to additional costs incurred due to the WCPG Temporary Hospital in CTICC 1.	No remedial action required.
Contracted services	(5,632)	The variance on contracted services is due to savings achieved.	No remedial action required.
Other expenditure	(3,805)	The variance on other expenditure is due to savings achieved.	No remedial action required.
<u>Capital Expenditure items</u>			
Computer Equipment	4,986	Delays in capital spend as at 30 June 2020 are due to the lockdown.	No remedial action required.
Furniture and Office Equipment	210	Delays in capital spend as at 30 June 2020 are due to the lockdown.	No remedial action required.
Machinery and Equipment	459	Delays in capital spend as at 30 June 2020 are due to the lockdown.	No remedial action required.
Municipal Offices	3,138	Delays in capital spend as at 30 June 2020 are due to the lockdown.	No remedial action required.
<u>Cash flow items</u>			
Interest	1,436	The variance is due to the favourable cash balances as a result of the investment of surplus funds and favourable interest rates during the year.	No remedial action required.
Other revenue	47,613	The variance relates to higher receipts than what was budgeted for.	No remedial action required.
Suppliers and employees	(110,358)	The variance is due to creditors outstanding at the end of the 2019 financial year-end settled in the current year and payments made to creditors during the year.	No remedial action required.
Capital assets	73,733	The variance is due to unspent capital as a result of the COVID-19 lockdown.	A portion of the unspent funds will be rolled over to the 2020/21 financial year in the August 2020 adjustments budget.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2018/19	Current Year 2019/20			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure	19.7%	15.7%	45.7%	20.9%	45.7%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	9.5%	13.5%	9.4%	9.5%	9.4%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	257.5%	170.5%	211.1%	234.4%	211.1%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	257.5%	170.5%	211.1%	234.4%	211.1%
Liquidity Ratio	Monetary Assets/Current Liabilities	186.0%	153.8%	178.9%	180.8%	178.9%
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	83.2%	5.6%	91.8%	98.4%	91.8%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	22.0%	31.4%	35.5%	33.4%	35.5%
Interest & Depreciation	I&D/Total Revenue - capital revenue	18.5%	17.6%	87.8%	25.3%	87.8%

Table SF3 Entity Aged debtors

Detail	Current Year 2019/20										>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debt	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	8,731	5,514	131	-	1,502	-	-	-	15,877	-	1,502
Total By Income Source	8,731	5,514	131	-	1,502	-	-	-	15,877	-	1,502
Debtors Age Analysis By Customer Group											
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	8,731	5,514	131	-	1,502	-	-	-	15,877	-	-
Total By Customer Group	8,731	5,514	131	-	1,502	-	-	-	15,877	-	-

Table SF4 Entity Aged creditors

Detail	Current Year 2019/20								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	8,199	-	-	-	-	-	-	-	8,199
Total By Customer Type	8,199	-	-	-	-	-	-	-	8,199

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Current Year 2019/20				
	Accrued interest for the month	Yield %	Market value		
			Begin	Change	End
CTICC					
Cash	-	-	278	(42)	235
Nedbank - Call Deposit - 03/7881544007/000105	-	3.65	-	-	-
ABSA Bank - Current - 4072900553	9	-	212	(181)	31
ABSA Bank - Exh Serv - Current - 4072900731	-	-	20		21
ABSA Bank - Treasury Account - 40-7373-1246	()	-	1	()	1
ABSA Bank - Convenco Account - 40-7373-3701	-	-	2	()	1
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	161	5.465	39,271	(8,809)	30,462
Investec Bank - (462097) 1008645	173	5.28	40,811	(3,800)	37,012
Nedgroup Money Market - (800167964) - 8319631	153	5.33	39,752	(4,837)	34,915
ABSA Bank - CTICC Money Market - 9316676360	180	12.57	39,801	(5,886)	33,915
Nedgroup Corp Money Market - (800167964) 8292731	138	5.32	32,090	183	32,274
ABSA Bank - CTICC East - Current - 4072900228	-	-	1	()	1
ABSA Bank - CTICC East - Call Deposit 4083941322	-	3.50	-	()	-
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)	-	3.55	162		162
Nedbank - CTICC Main Current - 1151569623	-	-	635	978	1,613
Nedbank - CTICC Merchant Services - 11515696658	-	-	1	12	12
Nedbank - CTICC Payroll - 1151569666	-	-	54	75	129
Nedbank - CTICC East - 1151569674	-	-	35	()	35
Nedbank - CTICC E-Commerce - 1151569682	-	-	1	()	1
Nedbank - CTICC Daily Call Deposit Account - 037232511442	17	-	2,012	(1,783)	229
Other	449	-	-	-	-
Total investments	1,281		195,138	(24,089)	171,049

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2018/19	Current Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration								
Board Members of Entities								
Board Fees	415	581	581	628	621	7	1.1%	621
Sub Total - Board Members of Entities	415	581	581	628	621	7	1.1%	621
% increase		40.1%	40.1%					49.8%
Senior Managers of Entities								
Basic Salaries	8,884	9,595	9,595	9,595	9,595	-	-	9,595
Sub Total - Senior Managers of Entities	8,884	9,595	9,595	9,595	9,595	-	-	9,595
% increase		8.0%	8.0%					8.0%
Other Staff of Entities								
Basic Salaries	55,370	80,057	70,250	65,989	70,250	(4,261)	-6.1%	70,250
Sub Total - Other Staff of Entities	55,370	80,057	70,250	65,989	70,250	(4,261)	-6.1%	70,250
% increase		44.6%	26.9%					26.9%
Total Municipal Entities remuneration	64,669	90,233	80,426	76,212	80,466	(4,254)	-5.3%	80,466
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2019/20												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source															
Rental of facilities and equipment	8,922	10,667	15,340	13,313	12,164	1,636	6,446	13,532	3,795	1,346	2,076	9,708	101,322	115,960	123,192
Interest earned - external investments	1,139	1,040	1,052	1,092	1,348	1,014	1,770	1,469	1,593	1,634	866	1,281	13,861	8,075	8,560
Other revenue	11,944	8,894	17,881	19,951	17,960	2,162	3,891	13,893	5,210	699	867	8,805	99,942	96,087	102,045
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	22,004	20,601	34,273	34,356	31,472	4,811	12,107	28,893	10,599	3,680	3,808	19,794	215,125	220,122	233,796
Employee related costs															
Employee related costs	6,070	5,713	6,769	6,242	6,450	5,730	5,377	6,725	6,894	6,782	6,615	6,217	76,448	90,325	96,419
Remuneration of Board Members	-	-	113	-	-	204	-	8	150	-	-	152	621	581	610
Debt impairment	-	-	-	(425)	-	-	-	-	-	-	-	203	(75)	300	300
Depreciation & asset impairment	4,132	4,132	4,132	7,266	4,920	4,950	4,950	4,950	4,973	4,995	4,967	2,967	188,922	54,499	52,319
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	2,934	2,949	3,141	4,637	4,063	1,170	1,613	3,875	545	34	3	1,157	25,847	28,276	30,035
Contracted services	4,620	6,191	5,050	5,747	5,277	4,359	4,101	4,646	6,620	2,482	2,086	531	57,342	61,462	65,156
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	5,721	5,827	4,736	7,298	5,637	6,249	4,873	5,695	5,148	2,815	3,913	2,919	64,650	76,608	82,188
Loss on disposal of PPE	-	-	-	108	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	23,477	24,811	23,941	30,872	26,348	22,661	20,915	25,899	24,331	17,107	17,584	14,146	413,754	312,051	327,028

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	Current Year 2019/20												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure															
Capital assets	227	507	490	5,589	575	4,689	6,690	6,690	2,441	3,302	3,302	16,731	59,767	75,483	74,894
Total capital expenditure	227	507	490	5,589	575	4,689	6,690	6,690	2,441	3,302	3,302	16,731	59,767	75,483	74,894
Cash flow															
Other Revenue	15,290	18,350	23,759	25,730	24,423	16,348	20,140	33,514	12,492	16,934	36,264	5,290	201,264	212,047	225,236
Grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	1,139	1,040	1,052	1,092	1,348	1,014	1,770	1,469	1,593	1,634	866	1,281	13,861	8,075	8,560
Suppliers, employees and other	(35,328)	(20,549)	(20,061)	(29,219)	(22,176)	(6,627)	(44,855)	(22,321)	(24,481)	(18,868)	(20,839)	(24,502)	(179,810)	(157,261)	(293,122)
Finance charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	(18,899)	(1,160)	4,750	(2,397)	3,595	10,735	(22,945)	12,662	(10,396)	(300)	16,291	(17,930)	35,315	62,861	(59,325)
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	7,514	3,614	3,642	1,689	736	(1,779)	2,543	300	2,533	(2,332)	1,666	(6,159)	(59,767)	(75,483)	(74,894)
NET CASH FROM/(USED) INVESTING ACTIVITIES	7,514	3,614	3,642	1,689	736	(1,779)	2,543	300	2,533	(2,332)	1,666	(6,159)	(59,767)	(75,483)	(74,894)
Borrowing long term/refinancing/short term	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	(11,384)	2,454	8,392	(708)	4,331	8,956	(20,403)	12,962	(7,864)	(2,632)	17,957	(24,089)	(24,452)	(12,622)	(134,219)

Table SF8a Entity capital expenditure on new assets by asset class

Description	2018/19	Current Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	42,870	9,700	24,320	33,461	24,320	9,141	37.6%	24,320
Operational Buildings	42,870	9,700	24,320	33,461	24,320	9,141	37.6%	24,320
Municipal Offices	42,870	9,700	24,320	33,461	24,320	9,141	37.6%	24,320
Computer Equipment	14,028	4,600	5,468	12,932	5,468	7,465	136.5%	5,468
Computer Equipment	14,028	4,600	5,468	12,932	5,468	7,465	136.5%	5,468
Furniture and Office Equipment	5,797	455	2,255	3,220	2,255	965	42.8%	2,255
Furniture and Office Equipment	5,797	455	2,255	3,220	2,255	965	42.8%	2,255
Machinery and Equipment	1,340	481	481	889	481	408	84.9%	481
Machinery and Equipment	1,340	481	481	889	481	408	84.9%	481
Total Capital Expenditure on new assets	64,035	15,236	32,523	50,502	32,523	17,979	55.3%	32,523

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2018/19	Current Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	521	12,750	12,750	471	12,750	(12,279)	-96.3%	12,750
Operational Buildings	521	12,750	12,750	471	12,750	(12,279)	-96.3%	12,750
Municipal Offices	521	12,750	12,750	471	12,750	(12,279)	-96.3%	12,750
Computer Equipment	1,531	12,451	12,451	-	12,451	(12,451)	-100.0%	12,451
Computer Equipment	1,531	12,451	12,451	-	12,451	(12,451)	-100.0%	12,451
Furniture and Office Equipment	-	1,175	1,175	-	1,175	(1,175)	-100.0%	1,175
Furniture and Office Equipment	-	1,175	1,175	-	1,175	(1,175)	-100.0%	1,175
Machinery and Equipment	-	867	867	-	867	(867)	-100.0%	867
Machinery and Equipment	-	867	867	-	867	(867)	-100.0%	867
Total Capital Expenditure on renewal of existing assets	2,052	27,243	27,243	471	27,243	(26,772)	-98.3%	27,243

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2018/19	Current Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	14,681	17,003	17,070	14,745	17,003	(2,258)	-13.3%	17,070
Operational Buildings	14,681	17,003	17,070	14,745	17,003	(2,258)	-13.3%	17,070
Municipal Offices	14,681	17,003	17,070	14,745	17,003	(2,258)	-13.3%	17,070
Total Repairs and Maintenance Expenditure	14,681	17,003	17,070	14,745	17,003	(2,258)	-13.3%	17,070

Table SF8d Entity depreciation by asset class

Description	2018/19	Current Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Other assets	54,123	50,164	57,946	57,334	188,922	(131,587)	-69.7%	57,946
Operational Buildings	54,123	50,164	57,946	57,334	188,922	(131,587)	-69.7%	57,946
Municipal Offices	54,123	50,164	57,946	57,334	188,922	(131,587)	-69.7%	57,946
Total Depreciation	54,123	50,164	57,946	57,334	188,922	(131,587)	-69.7%	57,946

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2018/19	Current Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-
Investment revenue	-	-	-	1	-	1	100.0%	-
Transfers recognised - operational	55,120	71,346	71,346	56,414	71,346	(14,932)	-20.9%	71,346
Other own revenue	24,558	22,921	16,668	16,825	16,668	158	0.9%	16,668
Total Revenue (excluding capital transfers and contributions)	79,678	94,267	88,014	73,240	88,014	(14,774)	-16.8%	88,014
Employee costs	-	-	-	-	-	-	-	-
Remuneration of Board Members	320	739	400	284	400	(116)	-29.0%	400
Depreciation and asset impairment	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-
Materials and bulk purchases	445	1,354	895	687	895	(208)	-23.2%	895
Transfers and grants	-	-	-	-	-	-	-	-
Other expenditure	78,912	92,174	86,719	72,269	86,719	(14,450)	-16.7%	86,719
Total Expenditure	79,678	94,267	88,014	73,240	88,014	(14,774)	-16.8%	88,014
Surplus/(Deficit)	(0)	-	0	(0)	0	(0)	-	0
Transfers recognised - capital	-	-	-	-	-	-	-	-
Contributions & Contributed assets	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(0)	-	0	(0)	0	(0)	-	0
Taxation	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(0)	-	0	(0)	0	(0)	-	0
<u>Financial position</u>								
Total current assets	3,948	9,616	4,195	34				4,195
Total non current assets	-	-	-	-				-
Total current liabilities	3,948	9,616	4,195	34				4,195
Total non current liabilities	-	-	-	-				-
Community wealth/Equity	-	-	-	-				-
<u>Cash flows</u>								
Net cash from (used) operating	11	3,771	(5,836)	(11)	(5,836)	5,825	-99.8%	(5,836)
Net cash from (used) investing	-	-	-	-	-	-	-	-
Net cash from (used) financing	-	-	-	-	-	-	-	-
Cash/cash equivalents at the year end	11	9,617	10	(0)	10	(10)	-101.8%	10

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2018/19	Current Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	–	–	–	–	–	–	–	–
Service charges - electricity revenue	–	–	–	–	–	–	–	–
Service charges - water revenue	–	–	–	–	–	–	–	–
Service charges - sanitation revenue	–	–	–	–	–	–	–	–
Service charges - refuse revenue	–	–	–	–	–	–	–	–
Rental of facilities and equipment	22,126	16,071	16,630	16,788	16,630	157	0.9%	16,630
Interest earned - external investments	–	–	–	1	–	1	100.0%	–
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences and permits	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Transfers and subsidies	55,120	71,346	71,346	56,414	71,346	(14,932)	-20.9%	71,346
Other revenue	2,432	6,850	37	38	37	0	0.8%	37
Gains on disposal of PPE	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	79,678	94,267	88,014	73,240	88,014	(14,774)	-16.8%	88,014
Expenditure By Type								
Employee related costs	–	–	–	–	–	–	–	–
Remuneration of Directors	320	739	400	284	400	(116)	-29.0%	400
Debt impairment	–	–	–	–	–	–	–	–
Depreciation & asset impairment	–	–	–	–	–	–	–	–
Finance charges	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–
Other materials	445	1,354	895	687	895	(208)	-23.2%	895
Contracted services	58,828	73,100	67,185	58,825	67,185	(8,360)	-12.4%	67,185
Transfers and subsidies	–	–	–	–	–	–	–	–
Other expenditure	20,084	19,074	19,534	13,443	19,534	(6,090)	-31.2%	19,534
Loss on disposal of PPE	–	–	–	–	–	–	–	–
Total Expenditure	79,678	94,267	88,014	73,240	88,014	(14,774)	-16.8%	88,014
Surplus/(Deficit)	(0)	–	0	(0)	0	(0)	–	0
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	(0)	–	0	(0)	0	(0)	–	0
Taxation	–	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	(0)	–	0	(0)	0	(0)		0

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2018/19	Current Year 2019/20			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	11	9,616	10	–	10
Call investment deposits	–	–	–	–	–
Consumer debtors	772	–	–	34	–
Other debtors	3,165	–	4,185	–	4,185
Current portion of long-term receivables	–	–	–	–	–
Inventory	–	–	–	–	–
Total current assets	3,948	9,616	4,195	34	4,195
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Investment in Associate	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	–	–	–	–	–
TOTAL ASSETS	3,948	9,616	4,195	34	4,195
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	–	–	–	–	–
Trade and other payables	3,948	9,616	4,195	34	4,195
Provisions	–	–	–	–	–
Total current liabilities	3,948	9,616	4,195	34	4,195
Non current liabilities					
Borrowing	–	–	–	–	–
Provisions	–	–	–	–	–
Total non current liabilities	–	–	–	–	–
TOTAL LIABILITIES	3,948	9,616	4,195	34	4,195
NET ASSETS	(0)	–	–	–	–
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	–	–	–	–	–
Reserves	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	–	–	–	–	–

Table F5 Monthly Budget Statement – Cash Flow

Description	2018/19	Current Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-
Other revenue	22,180	22,921	16,668	16,826	16,668	158	0.9%	16,668
Government - operating	55,120	71,346	71,346	56,414	71,346	(14,932)	-20.9%	71,346
Government - capital	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(77,289)	(90,496)	(93,850)	(73,251)	(93,850)	20,599	-21.9%	(93,850)
Finance charges	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	11	3,771	(5,836)	(11)	(5,836)	5,825		(5,836)
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-
Payments								
Capital assets	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-	-	-
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-
Payments								
Repayment of borrowing	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	11	3,771	(5,836)	(11)	(5,836)	5,825	-99.8%	(5,836)
Cash/cash equivalents at the year begin:	(0)	5,846	5,846	11	5,846	(5,835)	-99.8%	5,846
Cash/cash equivalents at the year end:	11	9,617	10	(0)	10	(10)	-101.8%	10

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF1 Entity Material variance explanation**

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
<u>Revenue items</u>			
Rental of facilities and equipment	157	Over-recovery relates to income received for a City sponsored event as well as the damages deposit for damages incurred during the tennis match, which took place in February 2020. The entity also hosted a film shoot in June 2020. In addition, income was received for assisting with the repatriation of tourists from the USA, UK, Netherlands and Italy during the COVID-19 lockdown.	No remedial action required.
Transfers and subsidies	(14,932)	The variance is due to a combination of the YTD expenditure being significantly lower than anticipated as well as additional revenue generated in June 2020. The decreased expenditure is due to improved cost management as well as lower event-related expenditure leading to the grant income realised from the City being less than anticipated.	No remedial action required.
Other revenue	0	-	-
<u>Expenditure items</u>			
Remuneration of Directors	(116)	The under expenditure is due to board meetings concluding earlier than anticipated.	No remedial action required.
Other materials	(208)	The saving is due to improved cost management on this expenditure category.	No remedial action required.
Contracted services	(8,360)	The full staff complement has not been achieved resulting in savings. In addition, the need to incur expenditure on certain costs decreased as no events were held during the period. Savings were thus realised on contractors, outsourced services, consultants and professional services expenditure.	No remedial action required.
Other expenditure	(6,090)	The saving is due to improved cost management on this expenditure category.	No remedial action required.
<u>Cash flow items</u>			
Other revenue	158	Over-recovery relates to income received for a City sponsored event as well as the damages deposit for damages incurred during the tennis match, which took place in February 2020. The entity also hosted a film shoot in June 2020. In addition, income was received for assisting with the repatriation of tourists from the USA, UK, Netherlands and Italy during the COVID-19 lockdown.	No remedial action required.
Government - operating	(14,932)	The variance is due to a combination of the YTD expenditure being significantly lower than anticipated as well as additional revenue generated in June 2020. The decreased expenditure is due to improved cost management as well as lower event-related expenditure leading to the grant income realised from the City being less than anticipated.	No remedial action required.
Suppliers and employees	20,599	Fewer payments were made, due to significant cost savings as outlined above.	No remedial action required.

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2018/19	Current Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration								
Board Members of Entities								
Board Fees	320	739	400	284	400	(116)	-29.0%	400
Sub Total - Board Members of Entities	320	739	400	284	400	(116)	-29.0%	400
% increase		130.9%	25.0%					25.0%
Senior Managers of Entities								
Basic Salaries	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Entities	-	-	-	-	-	-	-	-
% increase								
Other Staff of Entities								
Basic Salaries	-	-	-	-	-	-	-	-
Sub Total - Other Staff of Entities	-	-	-	-	-	-	-	-
% increase								
Total Municipal Entities remuneration	320	739	400	284	400	(116)	-29.0%	400
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2019/20												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source															
Service charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	820	238	1,736	1,273	1,307	6,124	3,234	598	506	902	(38)	87	16,630	16,958	23,440
Transfers and subsidies	319	4,212	2,776	6,049	6,308	(1,456)	5,561	4,572	7,951	4,733	5,700	9,690	71,346	69,971	65,496
Other revenue	6	9	2	8	23	1	4	2	(17)	–	0	–	37	7,566	8,354
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue	1,145	4,459	4,514	7,329	7,638	4,669	8,799	5,172	8,440	5,636	5,663	9,777	88,014	94,495	97,290
Expenditure By Type															
Employee related costs	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Remuneration of Board Members	–	–	–	74	–	–	57	–	–	73	–	80	400	776	823
Debt impairment	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Finance charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials	13	59	11	125	16	60	175	38	156	–	32	2	645	1,428	1,514
Contracted services	1,116	3,105	3,518	5,541	6,161	3,308	6,780	3,977	6,895	3,802	5,333	9,287	67,182	74,150	75,798
Transfers and grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	15	1,294	984	1,590	1,461	1,300	1,788	1,156	1,389	1,761	297	407	19,787	18,141	19,156
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total expenditure	1,145	4,459	4,514	7,329	7,638	4,669	8,799	5,172	8,440	5,636	5,663	9,777	88,014	94,495	97,290

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2020 – Provisional Results)

Description	Current Year 2019/20												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22
	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure															
Capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flow															
Ratepayers and other	827	247	1,738	1,281	1,330	6,125	3,238	599	489	902	(37)	87	16,668	24,524	31,794
Grants	319	4,212	2,776	6,049	6,308	(1,456)	5,561	4,572	7,951	4,733	5,700	9,690	71,346	69,971	65,496
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suppliers, employees and other	(1,145)	(4,459)	(4,514)	(7,329)	(7,638)	(4,669)	(8,799)	(5,172)	(8,440)	(5,636)	(5,674)	(9,777)	(93,850)	(91,660)	(95,344)
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	(11)	-	(5,836)	2,835	1,946
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing/short term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	-	-	-	-	-	-	-	-	-	-	(11)	-	(5,836)	2,835	1,946

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2018/19	Current Year 2019/20						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	22,765	23,698	24,981	22,912	24,981	(2,069)	-8.3%	24,981
Sport and Recreation Facilities	22,765	23,698	24,981	22,912	24,981	(2,069)	-8.3%	24,981
Outdoor Facilities	22,765	23,698	24,981	22,912	24,981	(2,069)	-8.3%	24,981
Total Repairs and Maintenance Expenditure	22,765	23,698	24,981	22,912	24,981	(2,069)	-8.3%	24,981

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **June** of **2020** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name Lungelo Mbandazayo

Municipal Manager of City of Cape Town (CPT)

Signature



Digitally signed by
Lungelo Mbandazayo
Date: 2020.07.07
14:53:48 +02'00'

Date

10 July 2020

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **June 2020** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 10 July 2020

Print name Taubie Motlhabane Title: **Accounting Officer**

Signature  Date 10 July 2020

Cape Town International Convention Centre

Convention Square, 1 Lower Long Street,
Cape Town 8001, South Africa
Tel: +27 21 410 5000 Fax: +27 21 410 5001
Email: info@cticc.co.za
www.cticc.co.za

DIRECTORS: DA Cloete (Chairperson), A Cilliers, S Myburgh-de Gois, JC Fraser,
N Pangarker, SW Fourie, CK Zama, B Mdebuka, TT Motlhabane (CEO), W De Wet CA(SA).
Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30



we are a green conscious convention centre





CAPE TOWN STADIUM (RF)

LESLEY DE REUCK
CEO: Cape Town Stadium

T: 021 417 0103 F: 086 588 6391 M: 084 627 1873
E: Lesley.deReuck@capetown.gov.za

08 July 2020

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Lesley de Reuck**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **June 2020** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

FParker

Print name: **Fairoza Parker**

Title: **Chief Financial Officer**

Lesley
de
Reuck

Digitally signed
by Lesley de
Reuck
Date: 2020.07.09
09:29:25 +02'00'

Print name: **Lesley de Reuck**

Title: **Accounting Officer**



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

FINANCIAL MONITORING REPORT

JUNE 2020
(PROVISIONAL RESULTS)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

June 2020 as at 06 July

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1,401,330,884	236,494,440	-11,875,852	1,625,949,472	1,401,330,884	236,494,440	-11,875,852	1,625,949,472	1,311,156,377	210,111,349	-10,247,493	1,511,020,233	-114,929,239
Finance: CM & H	3,337,621	6,345,442	-9,516,504	166,559	3,337,621	6,345,442	-9,516,504	166,559	2,058,651	5,101,037	-7,006,102	153,585	-12,973
HR Business Partner: CM & H	5,988,341	7,840,071	-13,526,095	302,317	5,988,341	7,840,071	-13,526,095	302,317	4,683,856	6,302,081	-10,574,941	410,996	108,679
Library & Information Services	485,032,284	116,554,680	-5,888,170	595,698,794	485,032,284	116,554,680	-5,888,170	595,698,794	453,121,468	101,992,033	-5,695,522	549,417,979	-46,280,815
Management: Community Services & Health	10,805,499	134,167,471	-153,932,108	-8,959,139	10,805,499	134,167,471	-153,932,108	-8,959,139	5,520,184	117,469,818	-122,594,323	395,679	9,354,817
Planning & Development & PMO	38,430,380	61,510,786	-85,272,167	14,668,999	38,430,380	61,510,786	-85,272,167	14,668,999	31,000,371	49,498,099	-68,739,938	-1,758,533	-2,910,466
Recreation & Parks	1,587,673,091	1,710,002,818	-1,143,626,537	2,154,049,372	1,587,673,091	1,710,002,818	-1,143,626,537	2,154,049,372	1,483,722,534	1,233,087,948	-654,967,621	2,061,842,861	-92,206,511
Social Development & ECD	320,045,256	332,261,362	-177,843,687	474,462,931	320,045,256	332,261,362	-177,843,687	474,462,931	285,864,668	273,019,573	-146,894,400	411,989,840	-62,473,091
Support Services: CM & H	13,385,565	18,503,903	-31,121,485	767,983	13,385,565	18,503,903	-31,121,485	767,983	10,251,179	15,027,588	-24,250,173	1,028,593	260,610
Community Services & Health	3,866,028,920	2,623,680,973	-1,632,602,606	4,857,107,288	3,866,028,920	2,623,680,973	-1,632,602,606	4,857,107,288	3,587,379,287	2,011,609,526	-1,050,970,514	4,548,018,300	-309,088,988
Communications	77,839,079	34,060,117	-98,743,081	13,156,115	77,839,079	34,060,117	-98,743,081	13,156,115	73,985,867	30,209,030	-92,585,441	11,609,456	-1,546,660
Corp Project Programme & Portfolio Mngmt	93,563,077	14,601,752	-79,663,538	28,501,290	93,563,077	14,601,752	-79,663,538	28,501,290	93,956,464	10,280,309	-52,545,224	51,691,549	23,190,259
Customer Relations	75,863,195	23,634,100	-94,455,094	5,042,201	75,863,195	23,634,100	-94,455,094	5,042,201	73,491,788	23,292,413	-68,672,104	7,112,096	2,069,895
Executive & Council Support	59,268,402	46,312,758	-107,578,907	-1,997,747	59,268,402	46,312,758	-107,578,907	-1,997,747	53,419,887	37,312,848	-87,359,431	3,373,003	5,371,049
Finance: CS	7,335,606	2,139,558	-9,740,243	-265,079	7,335,606	2,139,558	-9,740,243	-265,079	4,954,543	1,821,904	-5,978,932	797,515	1,062,594
HR Business Partner: CS	3,557,555	1,265,570	-4,364,221	458,905	3,557,555	1,265,570	-4,364,221	458,905	2,777,286	967,224	-3,558,661	185,849	-273,056
Human Resources	307,967,754	80,140,448	-311,660,862	76,447,339	307,967,754	80,140,448	-311,660,862	76,447,339	326,136,924	60,521,128	-281,412,689	105,245,363	28,798,023
Information & Knowledge Management	49,590,148	24,449,174	-56,387,969	17,651,352	49,590,148	24,449,174	-56,387,969	17,651,352	44,309,142	18,524,866	-48,325,372	14,508,636	-3,142,717
Information Systems & Technology	942,927,565	808,872,597	-1,462,939,998	288,860,163	942,927,565	808,872,597	-1,462,939,998	288,860,163	857,857,312	720,671,332	-1,310,301,069	268,227,575	-20,632,588
Legal Services	144,229,953	90,484,828	-225,610,650	9,104,131	144,229,953	90,484,828	-225,610,650	9,104,131	137,101,733	84,918,238	-209,710,415	12,309,556	3,205,425
Management: Corporate Services	14,000,133	78,381,072	-93,707,440	-1,326,235	14,000,133	78,381,072	-93,707,440	-1,326,235	11,433,362	66,877,962	-73,847,746	4,463,578	5,789,813
Organisational Effectiveness & Innovation	50,748,799	16,114,439	-45,632,751	21,230,488	50,748,799	16,114,439	-45,632,751	21,230,488	43,746,927	13,002,740	-40,064,665	16,685,003	-4,545,485
Organisational Performance Management	33,626,207	15,540,281	-24,213,510	24,952,978	33,626,207	15,540,281	-24,213,510	24,952,978	28,059,534	12,672,551	-18,729,218	22,002,866	-2,950,112
Organisational Policy & Planning	41,006,430	17,892,606	-42,180,485	16,718,551	41,006,430	17,892,606	-42,180,485	16,718,551	36,916,444	14,228,703	-35,545,283	15,599,864	-1,118,686
Support Services: CS	3,422,179	1,691,319	-4,042,734	1,070,764	3,422,179	1,691,319	-4,042,734	1,070,764	3,448,353	1,392,900	-3,791,021	1,050,232	-20,532
Resilience	3,588,519	11,125,928	0	14,714,448	3,588,519	11,125,928	0	14,714,448	4,719,980	8,516,954	0	13,236,934	-1,477,514
Corporate Services	1,908,534,602	1,266,706,547	-2,660,921,483	514,319,666	1,908,534,602	1,266,706,547	-2,660,921,483	514,319,666	1,796,315,432	1,105,211,152	-2,353,427,271	548,099,374	33,779,708
Enterprise & Investment	231,484,967	36,934,081	-37,476,614	230,942,434	231,484,967	36,934,081	-37,476,614	230,942,434	213,019,610	29,063,026	-27,173,097	214,909,539	-16,032,895
Facilities Management	441,401,157	273,995,768	-319,378,721	396,018,204	441,401,157	273,995,768	-319,378,721	396,018,204	421,620,385	245,844,693	-320,559,376	346,905,702	-49,112,502
Finance: EO & AM	4,892,428	14,736,609	-19,363,757	265,281	4,892,428	14,736,609	-19,363,757	265,281	4,146,582	10,655,574	-14,470,532	331,624	66,343
Fleet Management	376,505,252	147,314,616	-380,850,085	142,969,783	376,505,252	147,314,616	-380,850,085	142,969,783	344,260,137	137,668,592	-382,603,990	99,324,739	-43,645,044
HR Business Partner: EO & AM	6,030,144	14,221,607	-19,947,502	304,249	6,030,144	14,221,607	-19,947,502	304,249	2,879,482	10,459,299	-13,165,057	273,774	-30,526
Mgmt:Economic Opportunities & Asset Mngt	17,355,975	70,936,042	-95,694,403	-7,402,386	17,355,975	70,936,042	-95,694,403	-7,402,386	9,806,801	61,230,899	-69,970,811	1,066,899	8,469,275
Project Management Office: EO & AM	3,598	329,693	-331,991	1,300	3,598	329,693	-331,991	1,300	2,327,038	267,629	-2,300,092	294,574	293,274
Property Management	248,569,641	67,071,013	-11,338,562	304,302,092	248,569,641	67,071,013	-11,338,562	304,302,092	185,415,853	59,819,083	-10,912,052	234,322,884	-69,979,208
Strategic Assets	95,009,966	35,866,323	-299,206	130,577,082	95,009,966	35,866,323	-299,206	130,577,082	100,969,914	32,570,890	-217,376	133,323,428	2,746,346
Support Services: EO & AM	5,597,134	14,287,012	-19,628,373	255,774	5,597,134	14,287,012	-19,628,373	255,774	5,558,183	10,544,309	-15,580,974	521,517	2,65,744
Economic Opportunities & Asset Managemnt	1,426,850,262	675,692,765	-904,309,214	1,198,233,813	1,426,850,262	675,692,765	-904,309,214	1,198,233,813	1,290,103,985	598,123,992	-856,953,357	1,031,274,620	-166,959,193
Electricity Generation & Distribution	12,709,753,841	3,380,813,562	-1,062,266,789	15,028,300,614	12,709,753,841	3,380,813,562	-1,062,266,789	15,028,300,614	11,625,312,157	3,095,027,665	-805,117,848	13,915,221,874	-1,113,078,740
Management: Energy & Climate Change	5,446,420	55,193,454	-59,403,448	1,236,426	5,446,420	55,193,454	-59,403,448	1,236,426	5,039,389	48,419,243	-54,240,557	-781,925	-2,018,351
Sustainable Energy Markets	46,709,354	45,562,553	-4,835,072	87,436,834	46,709,354	45,562,553	-4,835,072	87,436,834	30,696,396	38,018,038	-2,551,090	66,163,343	-21,273,492
Energy & Climate Change	12,761,909,615	3,481,569,569	-1,126,505,310	15,116,973,874	12,761,909,615	3,481,569,569	-1,126,505,310	15,116,973,874	11,661,047,941	3,181,464,846	-861,909,495	13,980,603,291	-1,136,370,583
Budgets	1,110,780,052	3,487,748,428	-69,708,888	4,528,819,592	1,110,780,052	3,487,748,428	-69,708,888	4,528,819,592	767,888,180	3,504,278,790	-66,789,524	4,205,377,447	-323,442,145
Cape Town Stadium	145,894,112	55,185,735	0	201,079,847	145,894,112	55,185,735	0	201,079,847	124,090,765	56,496,242	0	180,587,007	-20,492,840
Expenditure	49,145,841	27,020,186	-73,642,918	2,523,109	49,145,841	27,020,186	-73,642,918	2,523,109	47,174,535	27,715,532	-17,061,156	3,828,910	1,305,801
Finance: Finance	4,423,666	5,812,981	-10,028,496	208,151	4,423,666	5,812,981	-10,028,496	208,151	4,179,617	6,231,181	-10,012,430	398,369	190,217
Grant Funding	25,230,237	31,443,140	-28,758,895	27,914,482	25,230,237	31,443,140	-28,758,895	27,914,482	24,103,015	35,003,265	-31,178,156	27,928,124	13,642
HR Business Partner: Finance	6,621,047	1,078,989	-4,148,485	3,551,551	6,621,047	1,078,989	-4,148,485	3,551,551	5,464,304	1,002,888	-2,820,265	3,646,927	95,376
Management: Finance	4,572,920	64,336,485	-69,623,661	-714,256	4,572,920	64,336,485	-69,623,661	-714,256	3,660,004	72,434,799	-75,783,397	311,395	1,025,651
Revenue	574,933,812	385,917,172	-808,611,159	152,239,825	574,933,812	385,917,172	-808,611,159	152,239,825	525,623,292	402,881,234	-778,571,127	149,933,399	-2,306,426
Supply Chain Management	193,829,673	156,216,688	-338,176,068	11,870,293	193,829,673	156,216,688	-338,176,068	11,870,293	142,243,988	115,687,998	-261,468,275	-4,036,289	-15,906,582
Support Services: Finance	2,955,133	6,906,413	-9,687,023	174,523	2,955,133	6,906,413	-9,687,023	174,523	2,285,826	7,327,193	-9,306,781	306,238	131,715
Treasury Services	1,400,495,836	48,756,857	-122,182,925	1,327,069,768	1,400,495,836	48,756,857	-122,182,925	1,327,069,768	1,071,595,552	48,196,165	-112,314,229	1,007,477,491	-319,592,277
Valuations	121,584,688	19,093,846	-137,050,744	3,627,970	121,584,688	19,093,846	-137,050,744	3,627,970	101,628,652	19,144,858	-112,255,123	8,518,386	4,890,417
Finance	3,640,467,198	4,289,516,921	-1,671,619,263	6,258,364,856	3,640,467,198	4,289,516,921	-1,671,619,263	6,258,364,856	2,819,937,733	4,295,900,136	-1,531,550,464	5,584,277,4	

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

June 2020 as at 06 July

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Legal Compliance	12,183,631	3,319,646	-14,893,138	610,140	12,183,631	3,319,646	-14,893,138	610,140	11,738,465	1,970,733	-12,768,173	941,026	330,886
Management: City Manager	26,362,038	58,503,911	-83,535,460	1,330,489	26,362,038	58,503,911	-83,535,460	1,330,489	37,492,977	45,988,271	-83,036,190	455,058	-875,432
Office of the Mayor	79,227,667	65,810,033	-126,972,235	18,065,465	79,227,667	65,810,033	-126,972,235	18,065,465	59,124,883	54,334,891	-85,749,703	27,710,072	9,644,607
Probity	125,963,205	38,319,012	-158,736,995	5,545,223	125,963,205	38,319,012	-158,736,995	5,545,223	119,961,761	30,205,059	-138,683,073	11,483,746	5,938,524
Support Services: CM	3,543,774	755,383	-4,401,888	-102,730	3,543,774	755,383	-4,401,888	-102,730	3,485,763	433,629	-3,615,333	304,053	406,783
Office of the City Manager	247,280,315	166,707,986	-388,539,715	25,448,586	247,280,315	166,707,986	-388,539,715	25,448,586	231,803,850	132,942,577	-323,852,472	40,893,955	15,445,368
Disaster Management Risk Centre	158,798,602	71,460,013	-246,980	230,011,635	158,798,602	71,460,013	-246,980	230,011,635	110,937,226	53,800,576	-93,892	164,643,910	-65,367,725
Events	80,629,796	48,300,827	-4,697,617	124,233,006	80,629,796	48,300,827	-4,697,617	124,233,006	72,995,886	34,893,548	-4,138,133	103,751,301	-20,481,705
Finance: S&S	5,958,433	828,812	-6,489,223	298,022	5,958,433	828,812	-6,489,223	298,022	7,812,936	763,122	-7,951,538	624,521	326,499
Fire Services	652,691,222	358,473,022	-98,829,842	912,334,402	652,691,222	358,473,022	-98,829,842	912,334,402	640,268,005	301,546,104	-83,844,416	857,969,693	-54,364,709
HR Business Partner: S&S	4,362,510	585,078	-4,711,850	235,738	4,362,510	585,078	-4,711,850	235,738	3,482,165	513,551	-3,712,605	283,112	47,374
Law Enforcement, Traffic & Coordination	2,181,235,979	368,416,058	-22,597,424	2,527,054,613	2,181,235,979	368,416,058	-22,597,424	2,527,054,613	2,157,789,396	355,670,551	-23,063,487	2,490,396,461	-36,658,152
Management: Safety & Security	86,665,732	123,457,647	-203,723,819	6,399,560	86,665,732	123,457,647	-203,723,819	6,399,560	24,274,059	108,979,838	-127,346,738	5,907,159	-492,401
Metropolitan Police Services	470,101,733	138,388,108	-7,147,347	601,342,495	470,101,733	138,388,108	-7,147,347	601,342,495	431,857,153	133,558,843	-11,548,997	553,867,000	-47,475,495
Project Management Office: S&S	2,225,888	414,230	0	2,640,118	2,225,888	414,230	0	2,640,118	0	250,476	0	250,476	-2,389,642
Public Emergency Communications Centre	43,373,042	45,281,975	-86,698,791	1,956,226	43,373,042	45,281,975	-86,698,791	1,956,226	43,324,433	32,627,664	-72,253,193	3,698,905	1,742,678
Support Services: S&S	16,780,880	2,865,517	-18,711,928	934,470	16,780,880	2,865,517	-18,711,928	934,470	18,856,850	2,607,179	-19,222,797	2,241,232	1,306,762
Safety & Security	3,702,823,817	1,158,471,288	-453,854,820	4,407,440,285	3,702,823,817	1,158,471,288	-453,854,820	4,407,440,285	3,511,598,111	1,025,211,453	-353,175,795	4,183,633,769	-223,806,516
Development Management	289,215,356	75,034,986	0	364,250,342	289,215,356	75,034,986	0	364,250,342	285,095,565	69,792,787	0	354,888,353	-9,361,990
Environmental Management	270,549,522	88,629,467	-368,434	358,810,554	270,549,522	88,629,467	-368,434	358,810,554	245,114,700	77,706,637	-91,455	322,729,883	-36,080,672
Finance: SP & E	10,115,810	1,209,811	-21,912,229	-10,586,608	10,115,810	1,209,811	-21,912,229	-10,586,608	4,492,608	1,088,530	-8,782,165	-3,201,026	7,585,581
HR Business Partner: SP & E	2,383,379	791,652	-3,055,300	119,730	2,383,379	791,652	-3,055,300	119,730	1,953,506	640,462	-2,403,192	190,776	71,046
Managmnt: Spatial Planning & Environment	6,094,430	66,599,697	-72,385,697	308,429	6,094,430	66,599,697	-72,385,697	308,429	6,655,536	56,990,946	-63,043,740	602,742	294,313
Project Management Office: SP & E	3,061,827	802,962	-3,711,893	152,896	3,061,827	802,962	-3,711,893	152,896	3,663,933	652,937	-4,039,725	277,146	124,250
Support Services: SP & E	152,420	794,745	-938,787	8,379	152,420	794,745	-938,787	8,379	27,173	641,143	-2,898,007	-2,229,691	-2,238,070
Urban Catalytic Investment	33,351,179	27,573,023	0	60,924,202	33,351,179	27,573,023	0	60,924,202	28,491,808	22,015,916	-183,809	50,323,915	-10,600,287
Urban Planning & Design	71,062,770	44,046,991	0	115,109,761	71,062,770	44,046,991	0	115,109,761	68,159,996	38,024,317	0	106,184,312	-8,925,449
Spatial Planning & Environment	685,986,694	305,483,334	-102,372,340	889,097,687	685,986,694	305,483,334	-102,372,340	889,097,687	643,654,826	267,553,676	-81,442,093	829,766,409	-59,331,278
Business Enablement	119,609,397	73,167,593	-135,967,518	56,809,471	119,609,397	73,167,593	-135,967,518	56,809,471	102,339,920	63,163,148	-102,134,541	63,368,527	6,559,056
Finance: Transport	24,497,621	48,323,671	-56,476,451	16,344,841	24,497,621	48,323,671	-56,476,451	16,344,841	17,309,429	38,945,496	-46,864,610	9,390,315	-5,954,526
Infrastructure Implementation	752,779,074	141,974,667	-85,982,604	808,771,138	752,779,074	141,974,667	-85,982,604	808,771,138	326,853,815	138,147,086	-84,329,897	380,671,004	-428,100,134
Management: Transport	31,028,055	256,822,565	-287,985,886	-135,266	31,028,055	256,822,565	-287,985,886	-135,266	21,586,776	215,695,478	-235,473,384	1,808,871	1,944,136
Network Management	238,305,884	75,058,769	-72,124	313,232,530	238,305,884	75,058,769	-72,124	313,232,530	203,253,495	63,346,104	-72,124	266,527,476	-46,765,054
Project Management Office: Transport	1,360,510	12,943,631	0	11,583,321	1,360,510	12,943,631	0	11,583,321	2,839,813	10,521,267	0	13,460,180	1,876,859
Public Transport Operations	1,130,439,546	166,206,733	-80,728,432	1,215,917,848	1,130,439,546	166,206,733	-80,728,432	1,215,917,848	932,181,851	138,355,014	-63,231,908	1,007,304,957	-208,612,990
Public Transport Regulations	55,911,309	36,068,667	0	91,979,976	55,911,309	36,068,667	0	91,979,976	48,288,893	33,118,383	0	81,407,276	-10,572,700
Roads Infrastructure & Management	1,267,881,634	377,138,884	0	1,645,020,518	1,267,881,634	377,138,884	0	1,645,020,518	1,187,360,736	316,993,154	0	1,504,353,890	-146,662,628
Transport Planning	95,756,593	45,075,297	-26,688,525	114,143,365	95,756,593	45,075,297	-26,688,525	114,143,365	92,021,084	34,996,488	-27,504,439	99,513,133	-14,630,232
Transport	3,714,848,603	1,232,780,778	-673,901,539	4,273,727,841	3,714,848,603	1,232,780,778	-673,901,539	4,273,727,841	2,934,134,913	1,053,281,618	-559,610,902	3,427,805,628	-845,922,213
Area Central	49,445,821	68,541,696	-101,813,309	16,174,207	49,445,821	68,541,696	-101,813,309	16,174,207	49,441,093	53,993,993	-82,290,871	21,144,215	4,970,007
Area East	42,417,316	61,410,815	-85,839,373	17,988,758	42,417,316	61,410,815	-85,839,373	17,988,758	38,589,181	46,040,601	-66,377,833	18,251,950	263,192
Area North	44,274,182	64,491,925	-88,415,753	20,350,355	44,274,182	64,491,925	-88,415,753	20,350,355	40,283,497	46,632,477	-65,782,666	21,133,308	782,954
Area South	41,341,978	59,254,544	-84,301,256	16,295,266	41,341,978	59,254,544	-84,301,256	16,295,266	42,314,116	44,861,757	-66,030,325	21,145,548	4,850,283
City Improvement Districts	246,707,877	1,203,937	0	247,911,814	246,707,877	1,203,937	0	247,911,814	245,075,655	2,170,989	0	247,246,644	-665,170
Councillor Support	261,120,292	437,686,161	-674,533,858	24,272,595	261,120,292	437,686,161	-674,533,858	24,272,595	241,359,675	340,808,969	-550,437,403	31,731,241	7,458,646
EPWP & CDW	40,066,883	21,589,003	0	61,655,886	40,066,883	21,589,003	0	61,655,886	25,043,444	15,581,894	0	40,625,338	-21,030,548
Finance: UM	6,138,177	10,889,856	-16,722,630	305,404	6,138,177	10,889,856	-16,722,630	305,404	5,777,258	7,517,687	-12,712,113	582,832	277,428
HR Business Partner: UM	11,788,982	9,599,960	-20,796,501	592,441	11,788,982	9,599,960	-20,796,501	592,441	5,455,197	6,778,281	-11,444,287	789,191	196,749
Management: Urban Management	20,600,066	72,413,208	-92,639,580	373,694	20,600,066	72,413,208	-92,639,580	373,694	6,826,532	58,925,344	-65,545,237	206,639	-167,055
MURP Area Central	2,969,420	5,582,369	0	8,551,790	2,969,420	5,582,369	0	8,551,790	2,317,184	4,123,502	0	6,440,685	-2,111,104
MURP Area East	2,266,732	4,997,005	0	7,263,737	2,266,732	4,997,005	0	7,263,737	1,937,940	3,803,707	0	5,741,647	-1,522,090
MURP Area North	2,361,009	4,957,023	0	7,318,032	2,361,009	4,957,023	0	7,318,032	2,272,205	3,768,849	0	6,041,054	-1,276,978
MURP Area South	3,374,611	5,078,026	0	8,452,637	3,374,611	5,078,026	0	8,452,637	2,222,645	3,833,684	0	6,056,329	-2,396,308
MURP Technical Support	257,528,131	19,617,795	0	277,145,926	257,528,131	19,617,795	0	277,145,926	178,131,297	15,182,913	0	193,314,210	-83,831,717
Project Management Office: UM	2,456,416	748,727	-3,077,579	127,564	2,456,416	748,727	-3,077,579	127,564	5,249,335	647,710	-5,326,297	570,747	443,184
Public Participation	24,424,355	15,570,986	-38,070,101	1,925,240	24,424,355	15,570,986	-38,070,101	1,925,240	19,676,548	12,545,133	-30,537,177	1,684,505	-240,735
Support Services: UM	27,248,915	24,707,706	-27,870,387	24,086,234	27,248,915	24,707,706	-27,870,387	24,086,234	25,180,965	18,190,380	-22,101,650	21,269,694	-2,816,539
Urban Management	1,086,531,163	888,340,741	-1,234,080,325	740,791,579	1,086,531,163	888,340,741	-1,234,080,325	740,791,579	937,153,765	685,407,870	-978,585,859	643,975,776	-96,815